



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

February 2018

In January 2018, the RMB kept its position as the fifth most active currency for domestic and international payments by value, with a share of 1.66%. In terms of international payments only and excluding payments within the Eurozone, the RMB ranked eight with a share of 1.07% in the first month of 2018.

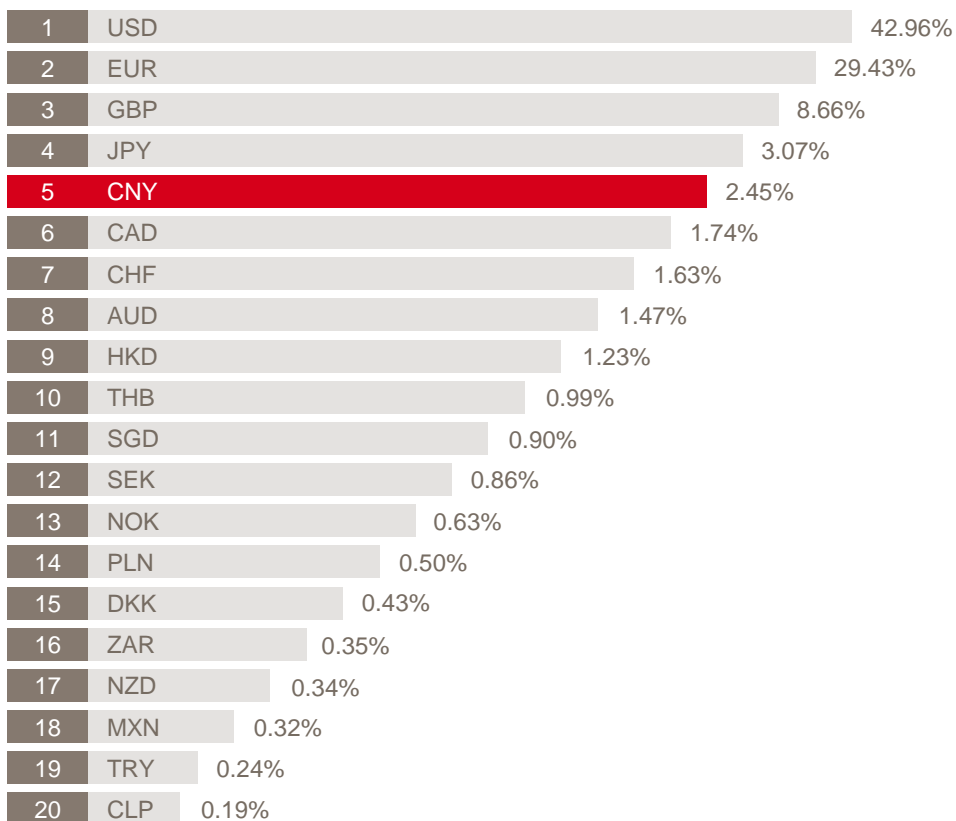


RMB's share as a domestic and international payments currency

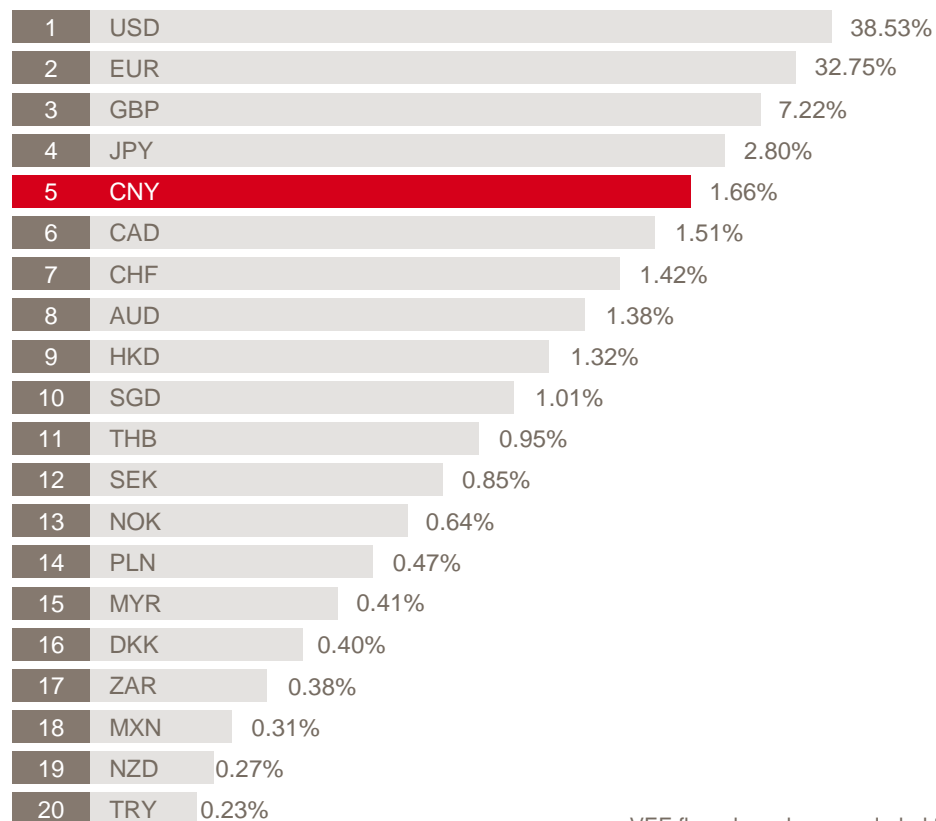
Customer initiated and institutional payments.

Messages exchanged on SWIFT. Based on value.

January 2016



January 2018



VEF flows have been excluded from the table, as the figures are distorted by the rise in domestic flows caused by volatility and hyper-inflation.

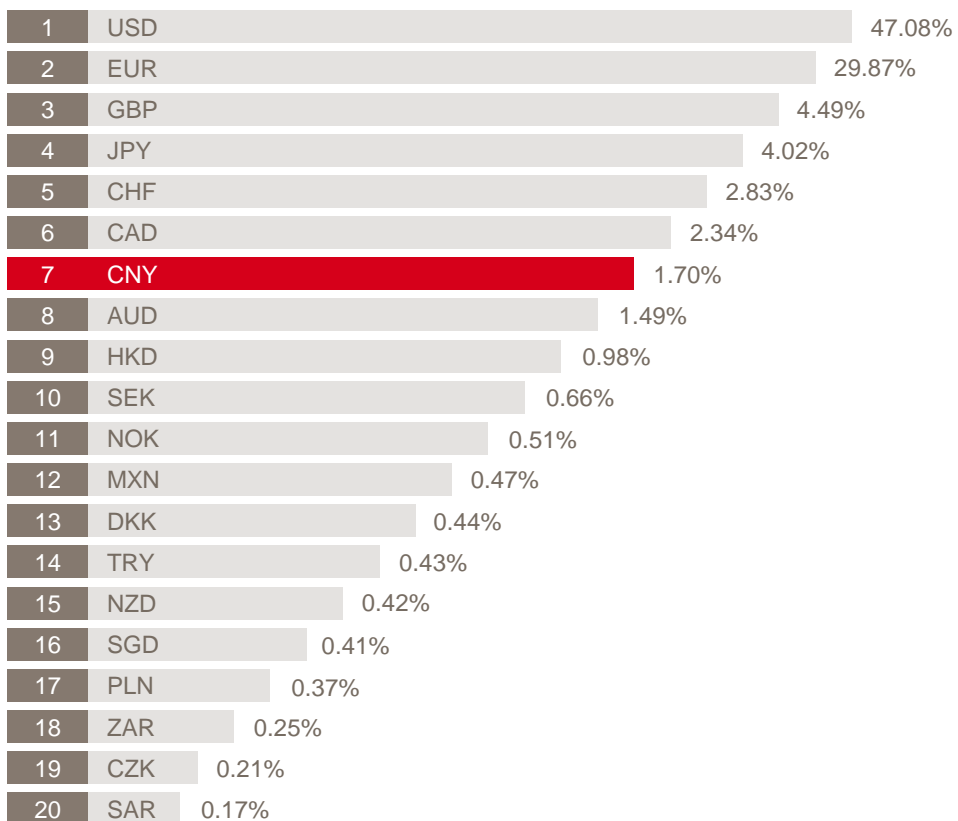


RMB's share as an international payments currency

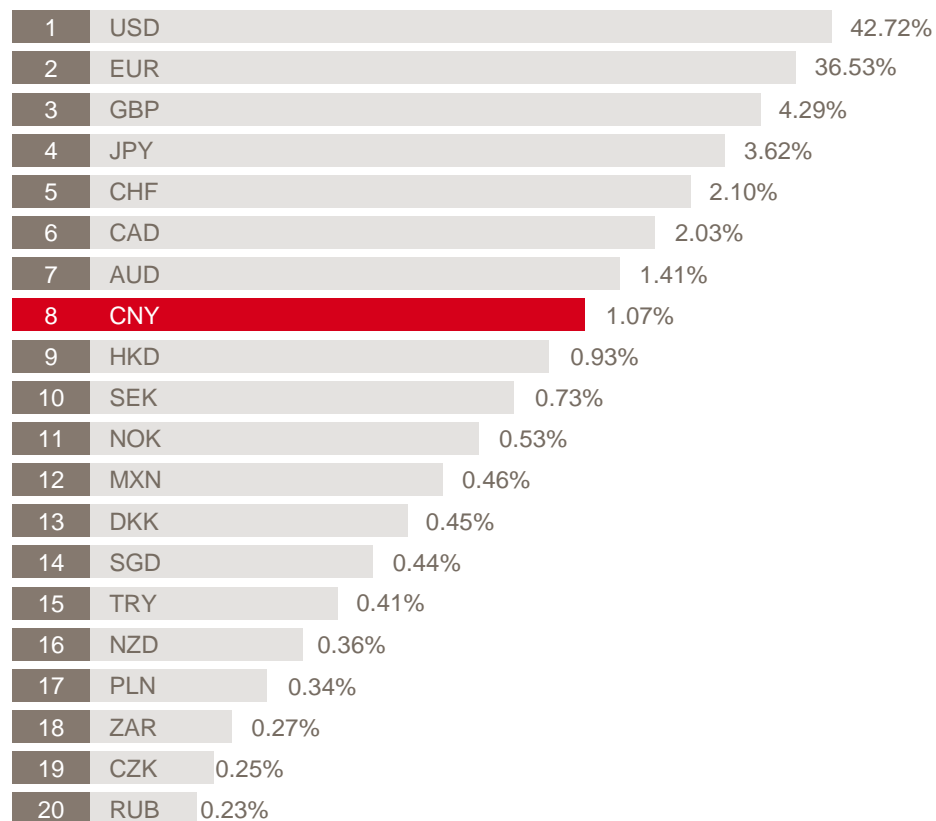
Customer initiated and institutional payments. Excluding payments within Eurozone

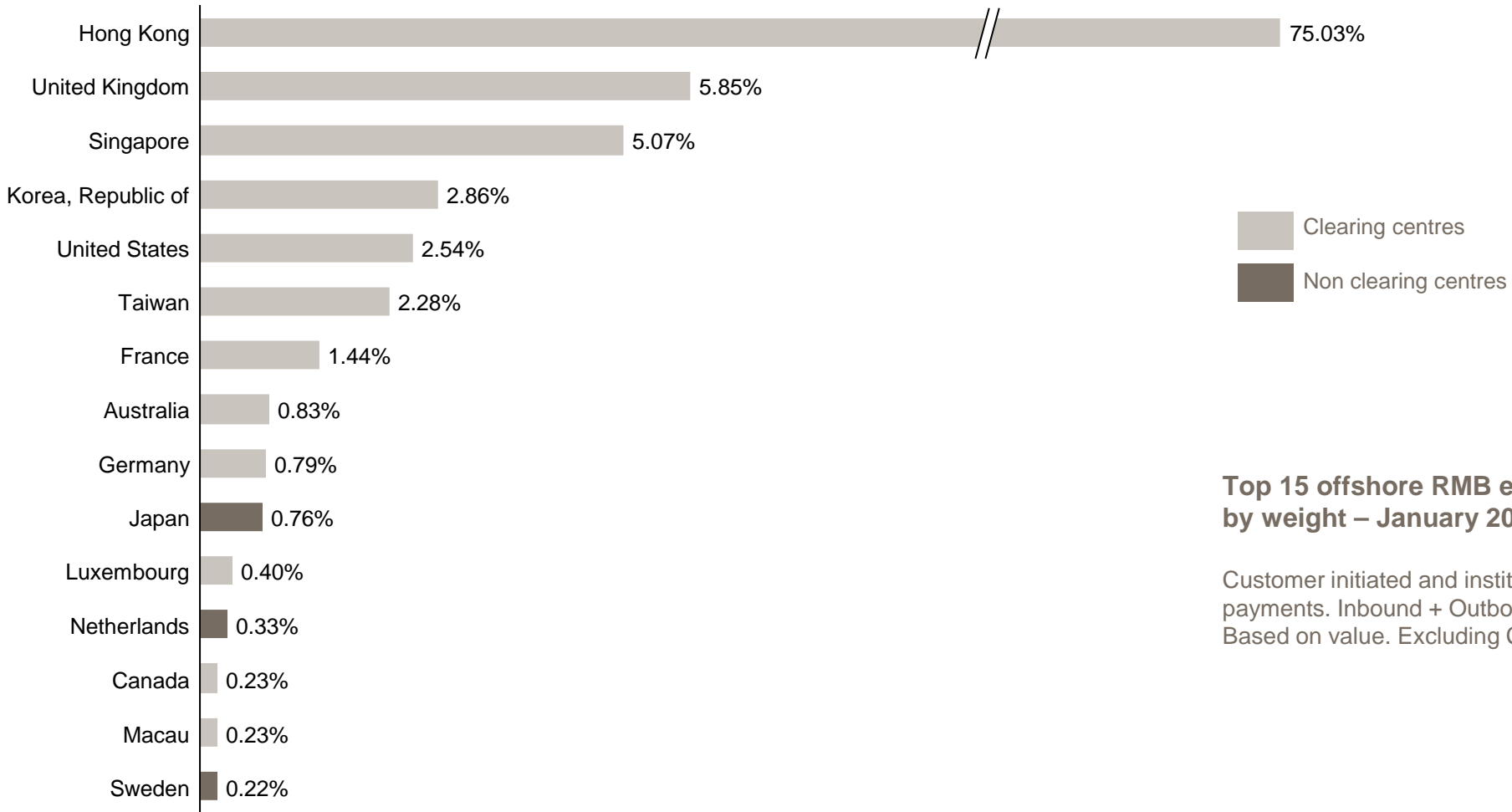
Messages exchanged on SWIFT. Based on value.

January 2016



January 2018





Top 15 offshore RMB economies by weight – January 2018

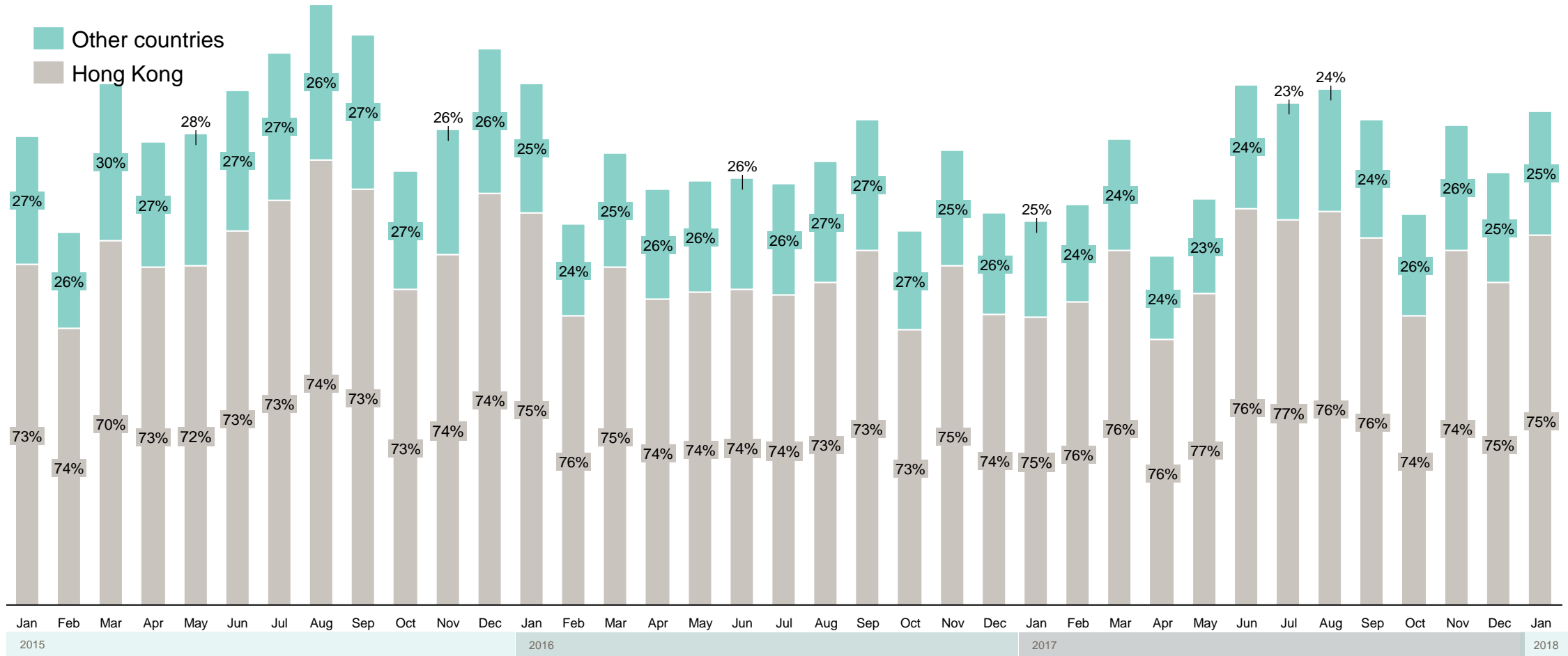
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.





About SWIFT

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