



Powerful data and world-class analytics supporting AML, sanctions and KYC compliance

Benefits



Mitigates risk



Comprehensive view of message traffic



Enhances efficiency



Reduces costs



Identifies activity share on country-to-country corridors

With **SWIFT Compliance Analytics** you get highly reliable data that you can use to focus your investigations and help drive your KYC, sanctions or compliance investigations. You also get insights on banking fields filled in with free text to support the identification of risk.

In an environment of squeezed business margins - with regulatory pressure to provide coverage across all business areas, as well as additional transparency on how compliance systems, processes and models work - existing AML tools no longer address the needs of correspondent banks. Advanced data analysis is vital in the fight against evolving cyber threats. At the same time, data volumes are increasing exponentially; these datasets lack standardisation, are often spread across multiple IT systems and subsidiaries, and are delivered in multiple formats.

As the international banking community unites in its efforts against money laundering, terrorist financing and cyber fraud, reactive approaches to financial crime fall short and can lead to financial loss and reputational damage.

Leverage your SWIFT data to enhance compliance

SWIFT Compliance Analytics helps you comply with global regulatory standards by leveraging SWIFT message traffic to help you identify, monitor, analyse and address compliance and fraud risk. The service enables you to identify behavioural anomalies, nested relationships, and levels of activity with countries and entities your institution considers as high risk. It also compares your institution's SWIFT message traffic with total SWIFT traffic for country-to-country corridors.

This service has been designed in collaboration with the financial community and is built around a secure, user-friendly online data platform. SWIFT has predefined a set of reports and analysis, and can support the tuning of dashboards in line with user needs and objectives. Expert advice and support is available on an ongoing basis.

Standardised, reliable data

SWIFT Compliance Analytics provides a single source of rich, standardised data – no need to consult a multitude of sources across your institution. Assessments are made easier with consolidated access to aggregated global, regional and country level data, as well as drill-down capabilities. You can track ongoing evolution of growth in branches, corridors and counterparties, and respond proactively in line with your risk management policies.

Get the big picture

SWIFT Compliance Analytics allows you to strengthen internal risk mitigation and reporting by identifying and quantifying risk concentrations within your institution's transaction activities. The service uses SWIFT traffic and message data for payments and trade-related messages to provide a comprehensive view of your activity across all subsidiaries and with all counterparties. Information is updated daily and aggregated on a monthly basis, and is augmented with SWIFT's total activities volumes.

A true team player

SWIFT Compliance Analytics is relevant to a broad range of institutional users, including Group Compliance, Investigation units, KYC, AML, Sanctions and Correspondent Banking Compliance teams. Below are just a few examples of how the service provides a global perspective and a wealth of information at your fingertips.

Identify nested payment flows

SWIFT Compliance Analytics helps you identify the countries of origin and destination for payment flows in order to detect nested activity. For example, for a specific correspondent or country you can specify high-risk countries of origin, identify which branches or subsidiaries are involved in such payment flows, and find out where the ultimate beneficiaries' banks are located.

"With SWIFT Compliance Analytics, our financial intelligence unit can quickly find an entity involved in an unusual transaction using its name and the name of the beneficiary. We can also delve deeper into the SWIFT message data and find out if this entity has any hidden relationships or additional wire transfers with other entities."

Daniel Del Rosal

Managing Director of Compliance, CIBanco

Monitor correspondent relationships at group level: Active / Dormant / Unused RMAs

SWIFT's RMA service helps banks control relationships with their counterparties. SWIFT Compliance Analytics lets you track the status of RMAs over time; geographic distribution of new RMAs and relationships in high-risk countries. It helps you spot potential pockets of risk and ensures that your risk policies are being followed throughout the network.

"We needed to identify any potential client vulnerabilities in our correspondents' downstream relationships, as well as identify our own immediate risk. Compliance Analytics helps us do this quickly and efficiently."

Naylor Dray

Director, Business Assurance, FI AML Monitoring, ANZ

Strengthen your correspondent risk management

SWIFT Correspondent Monitoring is a powerful addition to our Compliance Analytics offering. It delivers top-down AML monitoring and alerting, tailored to correspondent banking requirements. The system generates notifications to help you focus on activity that merits review in line with your risk assessment. You can automatically monitor your SWIFT payments to detect unusual patterns that call for manual review as part of ongoing AML/CFT Anti Money Laundering operational processes. SWIFT Correspondent Monitoring also generates reports that can be used on an ad-hoc basis to support periodic KYC reviews, as well as thematic reviews of correspondent activity.

"SWIFT Correspondent Monitoring helps us to identify unexpected behaviour and take targeted action quickly and effectively."

For more information, visit www.swift.com/complianceanalytics or contact us at compliance.analytics@swift.com