SWIFT Business Intelligence  What’s new, October 2019

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Business Intelligence at Sibos 2019

Click [here](#) to read our Sibos wrap-up report, giving you a view on key highlights of the event.

New attributes and metrics available as of October 2019

**Payments:** Corrected Initial Ordering Geo Region has recently been added to the Payment wizard in Watch Banking Analytics Premium. This attribute provides you with the geo region of the bank that initiated the payment. If option A is used, the Initial Ordering Geo Region displayed is linked to the country codes extracted from BIC8 codes in field 52A in MT 103, MT 103 REMIT, MT 103+, MT 202, MT 202 COV, MT 205, and MT 205 COV. However, field 52A is optional. If the field is left blank (empty field), the corrected attribute shows you the geo region linked to the country of the sender of the payment.

**Treasury:** Original amount sent/ received metrics are now available in your FIN FX value wizard (Watch Banking Analytics) and Treasury wizard (Watch Banking Analytics Premium). These metrics represent the amount bought sent / received by your institution, in their original currency, that is, not converted to USD. (field 32B)

**Trade Finance:** The newly extracted field 40B of MT 710 and MT 720 is now exposed in Watch Banking Analytics Premium as Form of Documentary Credit (type/code). This attribute identifies whether or not the sender is adding its confirmation to the credit.
New Trade Finance visual dashboard available in Watch Banking Analytics

Premium: Understand the terms and conditions of your L/Cs

Following the new Trade Finance attributes exposed a few months ago, we have developed a new dashboard to help you understand the terms and conditions of your letter of credits (MT 700, MT 710, MT 720, MT 740 and MT 742).

- Gain new business insights by benchmarking the credit type of your L/Cs against market practices
- Get a view on the charges of your L/Cs if to be borne by the beneficiary
- Get more transparency on how as well as at which bank the credit of your L/Cs will be available

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Join the SWIFT Business Intelligence for Transaction Banking group on LinkedIn to learn more about our products and services, how to contribute, and share ideas on how Business Intelligence can best support the evolving needs of today’s financial community.

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