



SWIFT gpi for corporates

Cross-border payments, transformed

Oct, 2018

SWIFTgpi

Spotlight on cross-border payment challenges



Martin Schlageter
Head of Treasury Operations
Roche

Speed

“Critical business requires faster payment execution”



Peter Claus-Landi
Director banking initiatives
General Electric

Transparency

“Many times we don’t have visibility on the fees lifted along the way”



Brooke Tilton
Vice President, Treasury Operations
Viacom

Tracking

“I’m not able to tell when the money hits the beneficiary’s bank account”

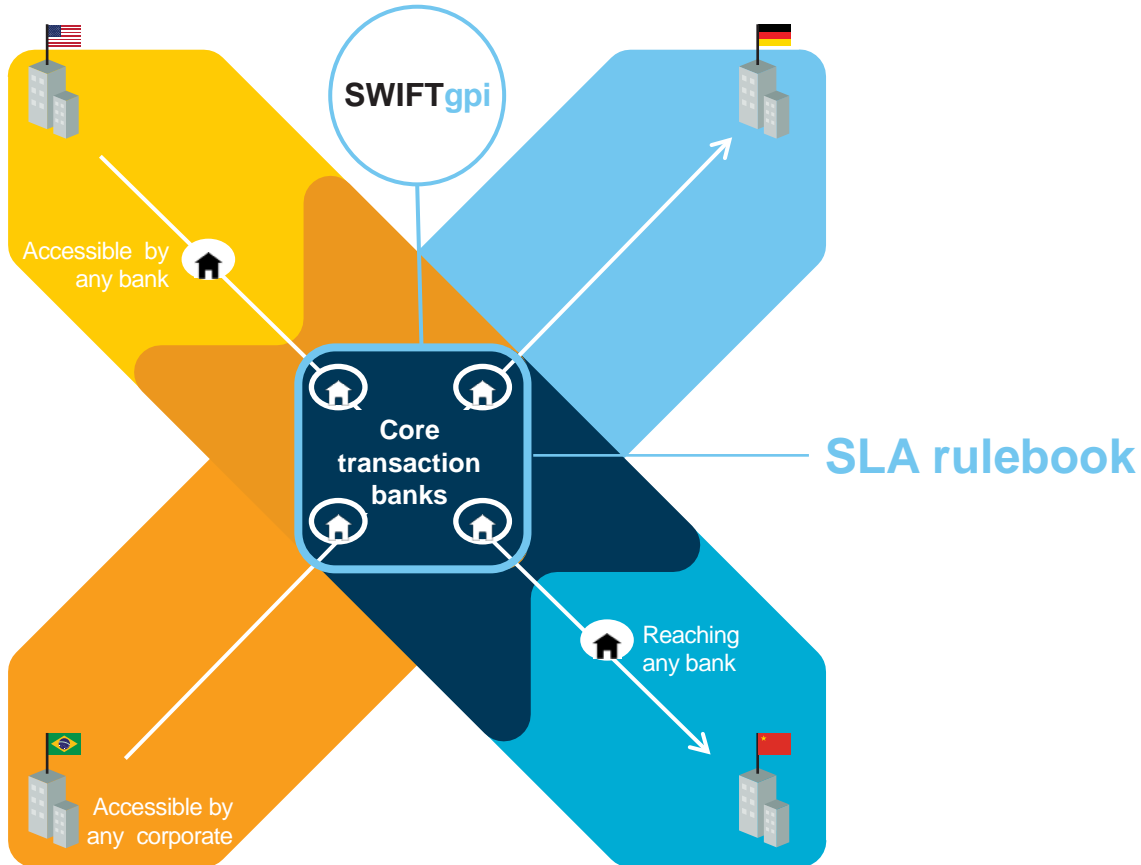


Michel Verholen
Director, Global Treasury Center
Zoetis

Remittance information

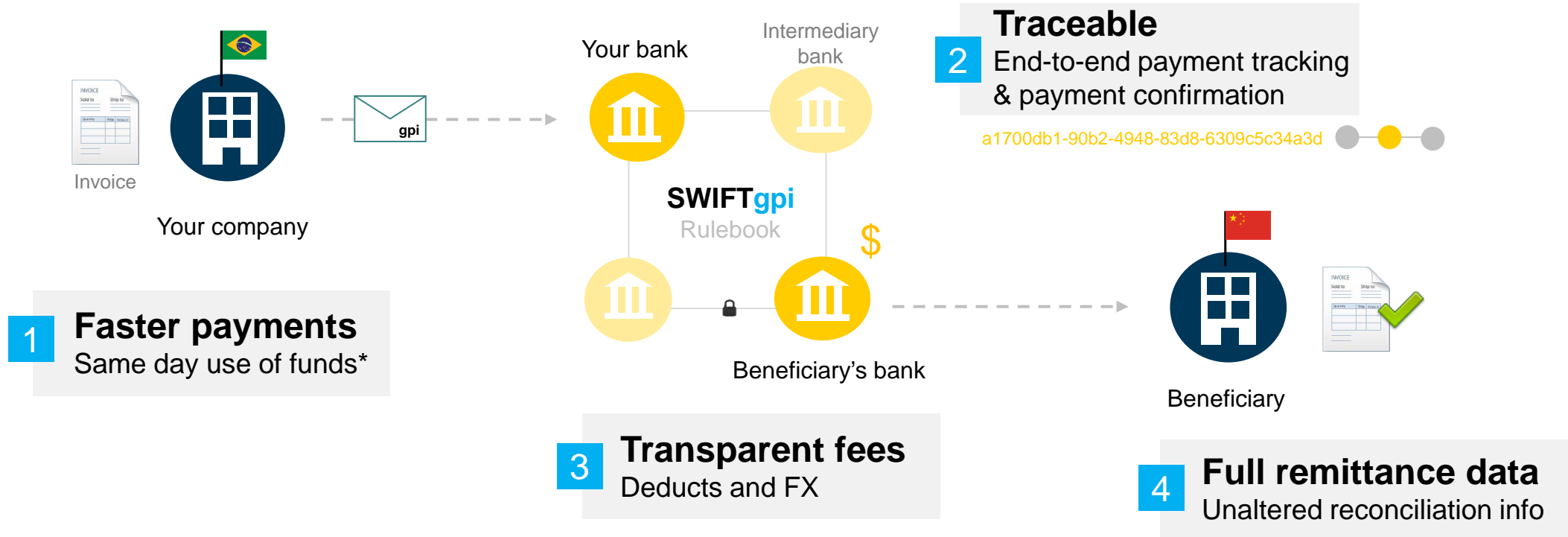
“We miss information regarding the invoice and the payer for timely reconciliation”

Time for SWIFT gpi



- 1 Faster payments**
Same day use of funds*
- 2 Traceable**
End-to-end payment tracking & payment confirmation
- 3 Transparent fees**
Deducts and FX
- 4 Full remittance data**
Unaltered reconciliation info

SWIFT gpi: secure, faster, traceable & transparent cross-border payments



SWIFT gpi is dramatically speeding up cross-border payments!



SWIFT gpi reduces cross-border payment times to minutes, even seconds

- 50% of SWIFT gpi payments are credited in less than 30 minutes
- Payments are being sent across 220 country corridors
- New corridors are being opened every day
- More than 100 billion USD in gpi payments made per day

Brussels, 28 February 2018 – SWIFT announces today that more than 100 billion USD in [SWIFT gpi](#) messages are being sent every day, enabling payments to be credited to end beneficiaries within minutes - many within seconds.

Overall, nearly 50% of SWIFT gpi payments are credited almost 100% of payments within 24 hours. Those 1 foreign exchange conversions, compliance checks or

Time between first MT 103 being sent and beneficiary account being credited July 2018 traffic

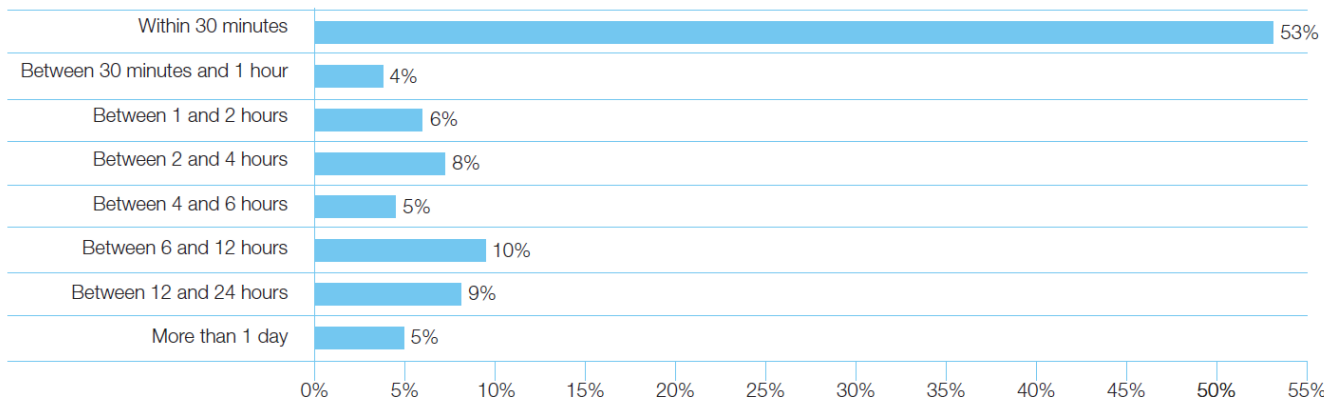
[SWIFT gpi](#) has been adopted by more than [150 financial institutions](#) of thousands of payments, representing nearly 10% being sent daily across 220 international payment corridors such as USA-China, where gpi payments already account for

In addition to the 150 financial institutions that have a [gpi infrastructure](#), are already exchanging gpi payments. Payment market infrastructures have a critical role to play in cross-border payments because as soon as international payments are typically cleared through local payment infrastructure payments in real-time, banks and their corporate clients

"Thanks to SWIFT gpi, banks are able to credit pay their customers are facing shorter supply cycles and a significant step forward for banks and for their customers SWIFT. "In addition, banks receive fewer queries a reduced by as much as 50% when they use SWIFT gpi users and a considerable cost saving for the industry

"We have seen a surge in both gpi adoption rates: adoption of SWIFT gpi to now grow very significant bilateral routes which has limited value both for banks and extensive coverage across banks, markets and get every day, SWIFT gpi ensures banks and their clients transparent cross-border payments service."

####



+90% < 1 day
end-end



Value for corporates



Accounting & core functions

Better cash flow management

Speed and visibility on critical payments

Certainty for buyers and sellers

Transparency on bank fees

Reduced exception handling & investigations



Budgeting, planning and forecasting

Enhanced predictability and traceability

Greater planning and decision making

Improved reconciliation and forecast reporting



Treasury & Cash Management

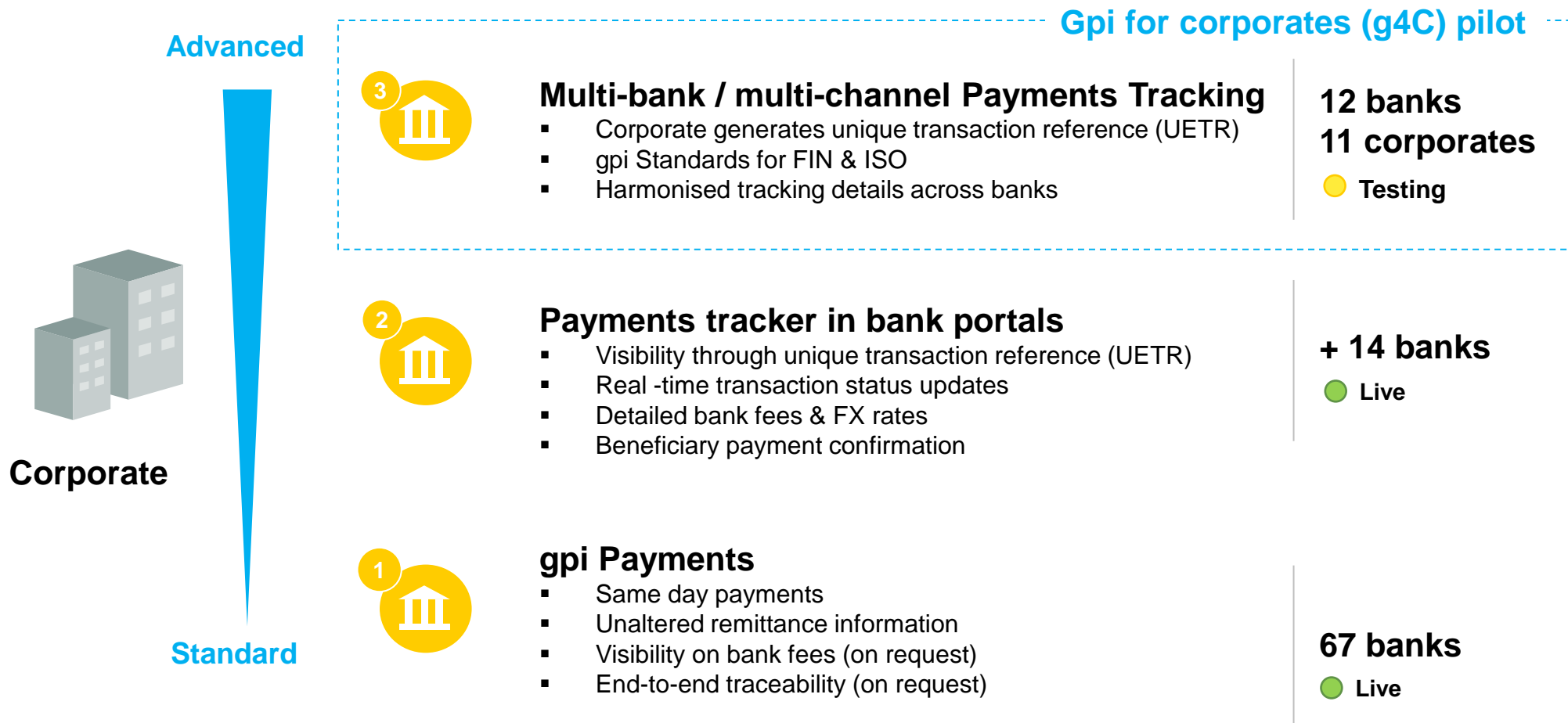
Reduced settlement time

Leverage investment opportunities

Higher visibility for capital and credit management

Reduced FX risk

Getting started with SWIFT gpi



Banks and corporates are integrating gpi

MNC



ERP / TMS



MT 101/pain.001

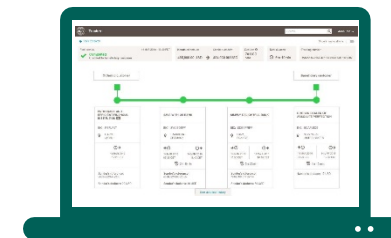
MT 199 /pain.002

Automated channels

12 banks & 11 corporates in pilot



H2H



APIs

55 banks with gpi APIs live or in implementation

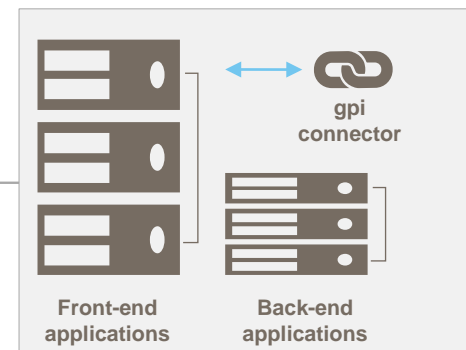
SME



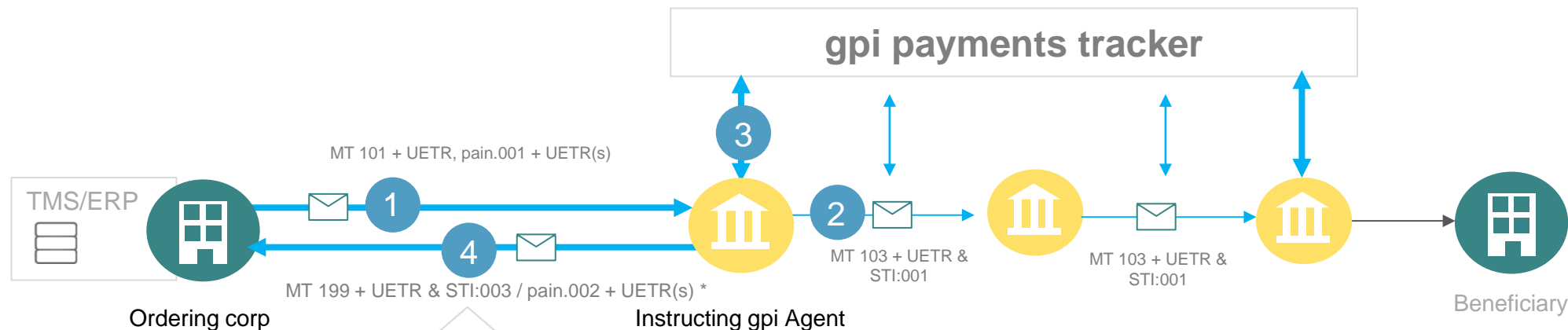
Web portal

e-Banking portal

14+ portals live



End-to-end C2B/B2C gpi flows & g4C confirmations



g4C confirmations

- Delivered to beneficiary bank as non-gpi
- Delivered to beneficiary bank as gpi
- Beneficiary has been credited
- Transaction was rejected
- Payment has left gpi

- 1 Corporate generates and includes UETR in the payment instruction (MT 101 – unitary payment / pain.001 – unitary and bulk payments)
- 2 Bank creates MT103 including UETR generated by the corporate
- 3 Tracker delivers B2C specific confirmations to Instructing bank
- 4 Instructing bank relays back to ordering corporate (MT 199* / pain.002) as-it-happens

Pilot participants



g4C – a common canvas for multi-banked corporates

Corporate-specific payment statuses

Delivered to beneficiary bank

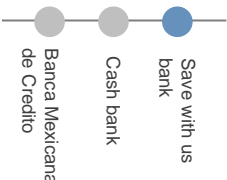
*Confirmation of credit to
beneficiary*

Rejections

Out of gpi

Common approach for payment reporting (transparency)

Default

Date & time	26 April 2018 – 18:00 CET
gpi status	Credited
Status originator	Save with us Bank (SBWUDE33)
Instructed Amount and currency	125.000 USD
Confirmed Amount and currency	101.020 EUR
Routing	

Bank optional

FX information	Save with us Bank USD to EUR exchange rate: 1.22
Deducts information	Cash bank: - 20 EUR
Charge code	SHA

Standards FIN & ISO

MT 101, MT 199 (gpi)

pain.001, pain.002



SWIFT gpi for corporates (g4C)

Tentative

Pilot group
Feb – Oct 2018

Early Adopters
Oct 2018 – Mar 2019

General availability
Q1 – Q2 (TBC)

Pilot group



Group 2

+20
10: Gpi banks
10: Corporates

UETR
optional in
Score

g4C service

**SWIFT
corporates
+1900**

**gpi Banks
+160**

**H2H
corporates**

Pilot vendors

- FIS
- Calypso
- Datalog
- IT2
- Broadridge
- ABK
- SAP

L2BA*

- Bellin
- SAP
- Opus Capita
- AccessPay
- Kyriba
- Gtreasury

Early adopters

Corp

Corp

Corp

Corp

Corp

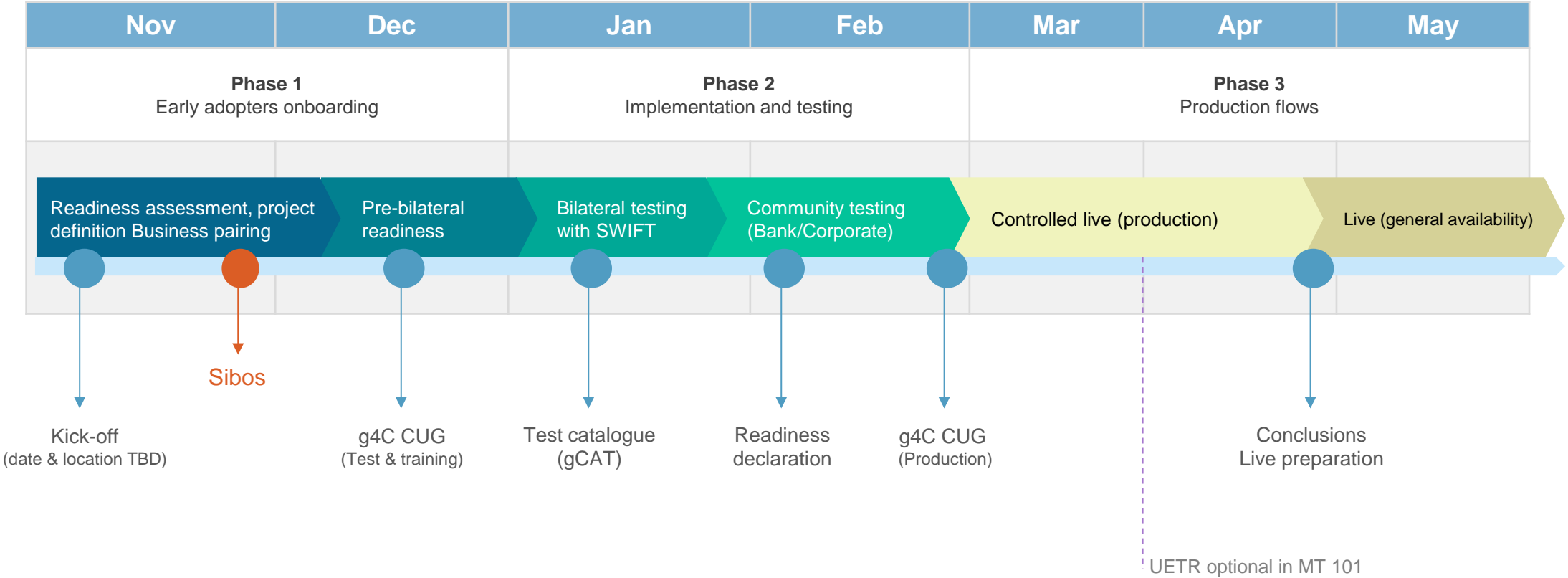
Corp

Corp



Early adopters timeline

Tentative dates



Unparalleled growth in adoption, traffic and corridors

Very large community

270+

banks committed to implement,
49 top 50 banks signed

200+

countries covered

80+%

SWIFT cross-border payments
represented

Millions live payments

77

banks live
35 top 50 banks

600+

country corridors

80+ Mio

payments sent as gpi since go
live - 500K payments/day

30+%

cross-border MT103
sent as gpi

Delivering real value

- Over 50% of SWIFT gpi payments are credited to end beneficiaries within 30 minutes
- More than 100 billion USD are being sent daily via gpi
- Banks are saving costs thanks to quicker investigations handling and a significantly reduced number of payment enquiries
- Positive reactions from corporates



77 banks are live, with more than 180 banks in the implementation phase

77

gpi banks live



270+ global transaction banks signed up

AME-UK

Asociación Popular de Ahorros y Préstamos
Associated Foreign Exchange
BAC International Bank
Banco BISA
Banco Bradesco
Banco Davivienda
Banco de Chile
Banco de Credito del Peru
Banco del Estado de Chile
Banco del Pacífico
Banco de Reservas de la República Dominicana
Banco Galicia
Banco Económico
Banco Inbursa
Banco Industrial
Banco Monex
Bank of America Merrill Lynch
Bank of Montreal
Bank of New York Mellon
Barclays
Banorte
Banrural
Cambridge Mercantile Corp.
Canadian Imperial Bank of Commerce
Citi
Clear Bank

Crown Agents
Danske Bank
DNB Bank
Ebury
Global Reach Partners
GPS Capital Markets
HiFX
HSBC
IFX
NTL FCStone
J.P. Morgan
Lek Securities Corp.
Lloyds Bank
MMG Bank Corporation
Nordea Bank
Royal Bank of Canada
Scotiabank
SEB
Svenska Handelsbanken
Toronto–Dominion Bank
United Nations
Vitesse PSP Limited
Wells Fargo
World First

* Live banks in bold

EMEA

ABN AMRO Bank
ABSA Bank
Access Bank
Afriland First Bank
Akbank
Al Baraka Bank
Alawwal Bank
Alfa-Bank
Ameriabank
Arab National Bank
BBVA
Banco BIC Portugues
Banco de Crédito Cooperativo
Banco Privado Atlantico-Europa
Banco Sabadell
Banco Santander
Bank al Etihad
Bank Audi
Bank Hapoalim
Banka Per Biznes
Bankinter
Bank of Beirut & the Arab Countries
Bank of Cyprus
Bank of Georgia
Bank Pekao
Bank Uralsib
Banque BEMO
Banque Centrale Populaire
Banque du Liban
Banque Libano-Française
BayernLB
Bidvest Bank
Blom Bank
BNP Paribas
Bosna Bank International

Budapest Bank
Byblos Bank
CaixaBank
Central Africa Building Society
Central Cooperative Bank
Citco Bank
Commercial Bank of Kuwait
Commerzbank
CRDB Bank
Crédit Agricole
Crédit Libanais
Crédit Mutuel-CIC
Credit Suisse
DenizBank
Deutsche Bank
Diamond Trust Bank
Ecobank
Emirates NBD
Erste Group Bank
Eurobank Ergasias
Fidelity Bank
FirstRand
Fransabank
Gazprombank
GCB Bank
Guaranty Trust Bank
iBanFirst
ICCREA Banca
ING
Intesa Sanpaolo
Kapital Bank
KBC Bank
KCB Bank
Khan Bank
Landesbank Hessen-Thüringen
Mashreq Bank
National Bank of Kuwait

National Commercial Bank
National Microfinance Bank
Natixis
Nedbank
NIC Bank
Nova Ljubljanska Banka
Onpex Bank
Piraeus Bank
PKO Bank Polski
Privat Bank
Qatar National Bank
Rabobank
Raiffeisen Bank International
Rawbank
Riyad Bank
RosEvroBank
Saradar Bank
Sberbank
Sierra Leone Commercial Bank
Skye Bank
Société Générale
Standard Bank
State Savings Bank of Ukraine
Sterling Bank
Tadhamon International Islamic Bank
TEB
The International Bank of Azerbaijan
Türkiye Garanti Bankası
Türkiye Halk Bankası
Türkiye İş Bankası
UBS
UniCredit
Union National Bank
Yapi Kredi Bankası
Zenith Bank
Ziraat Bankası



270+ global transaction banks signed up

APAC

Agricultural Bank of China
AB Bank
ANZ
Axis Bank
Bangkok Bank
BIDV
Bank Islam Malaysia Berhad
Bank Negara Indonesia
Bank of Beijing
Bank of Changsha
Bank of Ceylon
Bank of China
Bank of Communications
Bank of Dongguan
Bank of Fuxin
Bank of Ganzhou
Bank of Guangzhou
Bank of Guiyang
Bank of Hangzhou
Bank of India
Bank of Inner Mongolia
Bank of Jiangsu
Bank of Jining
Bank of Jinzhou
Bank of Langfang
Bank of Nanjing
Bank of Ningbo
Bank of Quanzhou
Bank of Rizhao
Bank of Shanghai
Bank of Taizhou
Bank of Tianjin
Bank of Xi'an
Bank of Zhengzhou
Bank Rakyat Indonesia
Bank Rakyat Malaysia

Bank Sinarmas
China Bohai Bank
China CITIC Bank
China Construction Bank
China Development Bank
China Guangfa Bank
China Merchants Bank
China Minsheng Bank
China Zheshang Bank
Chong Hing Bank
Chongqing Rural Commercial Bank
CIMB Bank Berhad
City Union Bank
Commonwealth Bank of Australia
CTBC Bank
Dah Sing Bank
DBS Bank
Dezhou Bank
Dongguan Rural Commercial Bank
Dongying Bank
E.SUN Commercial Bank
Foshan Rural Commercial Bank
Fudian Bank
Guangdong Huaxing Bank
Guangdong Nanyue Bank
Hankou Bank
Harbin Bank
HDFC Bank
Hong Leong Bank Berhad
Huarong Xiangjiang Bank
Huishang Bank Corporation
Hunan Liuyang Rural Commercial Bank
ICICI Bank
ICBC
Industrial Bank
Industrial Bank of Korea

Jiangmen Xinhui Rural Commercial Bank
Kasikorn
KEB Hana Bank
KB Kookmin Bank
Maybank
MB Bank
Mizuho Bank
MUFG Bank
National Australia Bank
OCBC
Ping An Bank
Postal Savings of China
Punjab National Bank
Shanghai Pudong Development Bank
Shanghai Rural Commercial Bank
Shengjing Bank
Shinhan Bank
Siam Commercial Bank
Standard Chartered Bank
Sumitomo Mitsui Banking Corporation
Taian Bank
The Bank of East Asia
TMB Bank
United Overseas Bank
Vietcombank
Vietinbank
Weifang Rural Commercial Bank
Weihai City Commercial Bank
Westpac
Woori Bank
Yantai Bank
Yes Bank
Yinzhou Bank
Zhejiang Rural Credit Cooperative Union
Zhuhai Rural Commercial Bank
Zhejiang Tailong Commercial Bank
Zhongshan Rural Commercial Bank
Zhongyuan Bank
Zhuhai Rural Commercial Bank

200+ countries
80+% SWIFT cross-border payments
80+ Mio gpi payments since go live
500K+ gpi payments/day
600+ country corridors



How to get started with SWIFT gpi?

- 1 Identify your key corridors and needs
- 2 Contact your bank and ask about SWIFT gpi*
- 3 Include gpi (payments and tracker) in your RFP

*If your bank is not gpi yet, contact us at swiftforcorporates@swift.com





Questions?

Contact: swiftforcorporates@swift.com

Download

[**SWIFTgpi App** on your iPad](#)