



*Manage your
Standards Release
quicker and easier*

Benefits:

- > Increase the efficiency of your Standards Release management
- > Test compliance using your actual messages
- > Take corrective actions as early as possible
- > No need for internal or external counterparties
- > Hosted on a secure website on the internet
- > Intuitive overview of all changes including the business reasoning

MyStandards MT Standards Release Portal

Accelerate your compliance with the next Standards Release

Every year the SWIFT community must upgrade to the next Standards Release for FIN messaging.

This may impact your business at different levels, including the interfaces that you are using to connect to SWIFT and your back-office applications, as well as your business flows and processes. It commonly leads to the following questions to answer:

- Do you have a clear view on the business impact of new Standards Releases?
- Do you know the business areas on which you should mainly focus on?
- Are you aware of the business benefits of the changes?
- Are you certain that you have covered all relevant change requests?
- Do you have enough bandwidth to make an in-depth analysis?

SWIFT has developed a unique product offering, the MyStandards MT Standards Release Portal, to help you assess the impact of the new Standards Release on your business independently.

The Solution: MyStandards MT Standards Release Portal

The MyStandards MT Standards Release Portal enables users to validate their messages on a secure website hosted by SWIFT, giving you full independence and flexibility during your test cycles. In addition, users also have access to the powerful version comparison tool which allows them to intuitively explore what has changed between standards releases and understand the business reasoning. It is also important to note that this solution is available standalone without the need for any pre-requisite licensing.

Features:

The MyStandards MT Standards Release Portal contains the following two components:

1. Dedicated test facilities

Leveraging SWIFT's best-in-class MyStandards Readiness Portal, you will receive access to the pre-provisioned portals. A dedicated portal will be assigned per category providing users a good overview of the different business areas and allows you to manage your testing effectively. Each portal will contain both the current and next standards release message versions to test against. After testing, a validation report will provide you with insights that help you to prioritise and focus on the areas which require your immediate attention.

```
<?xml version="1.0" encoding="UTF-8"?>
<Doc:Document xmlns:Doc="urn:iso:std:iso:20022:tech:xsd:pain.001.001.03"
  xmlns:xsi="http://www.w3.org/2001/XMLSchema-instance">
  <Doc:CstmrCdtTrfInitn>
    <Doc:GrpHdr>
      <Doc:MsgId>PVE02ID001012ABCDEFHJKLNMNC124AB</Doc:MsgId>
      <Doc:CreDtTm>2002-07-21T08:35:30</Doc:CreDtTm>
      <Doc:Authstn>
        <Doc:Cd>ILEV</Doc:Cd>
      </Doc:Authstn>
    </Doc:GrpHdr>
  </Doc:CstmrCdtTrfInitn>
</Doc:Document>
```

2. Business context analysis

The MyStandards Base Message Version Comparison feature-set is included in the portal. This version comparison feature will enable you to discover the business reasoning behind every change. You can then analysis changes through this intuitive interface which will also highlight changes which cannot be detected through the message validation.

Name	Mult.	CR
502 Order to Buy or Sell (SR2016)	[1..1]	
Order Details (B)	[1..1]	
94a Place	[0..1]	
Price (B1)	[0..1]	
Trading Parties (B2)	[1..1]	
Financial Instrument Attributes (B3)	[0..1]	
90a Price	[0..1]	00007
Indicative Price [INDC]	[0..1]	
Market Price [MRKT]	[1..1]	
Exercise Price [EXER]	[0..1]	
90A	[0..1]	00007
Sign	[0..1]	00007
36B Quantity of Financial Instrument	[0..1]	
Minimum Nominal Quantity [MINO]	[0..1]	00077
Minimum Exercisable Quantity [MIEQ]	[0..1]	00077

The concrete benefits from the test facilities and business analysis features as described are further enhanced by the confidence that you can gain from being able to prepare in advance.

As a result, your annual Standards Release review and update cycle can be managed much more efficiently.

Contact Us

Explore the platform at:
mystandards.swift.com

If you would like to have more information, please contact your account manager or email us at mystandards@swift.com.