



SWIFT for Corporates
Get ready for a truly global treasury



The treasury landscape

Running an effective treasury

Increasingly, the treasury function is playing a crucial and strategic role in today's corporations. Not only does treasury support the day-to-day financial objectives of a company (cash management, banking, investment, etc.), but it also provides crucial information helping business leaders make risk-informed strategic decisions.

Regulatory compliance obligations, fraud and cyber-criminality threats require treasury operations to be run with the greatest operational efficiency.

That is why centralisation, standardisation and automation of treasury processes and workflows remain important for the success of multinational companies.

Staying in control

Treasury departments are usually regarded as high-risk environments due to the large amount of funds they manage, and for their involvement in controlling bank accounts, the window through which funds leave and reach the company.

Having the right controls in place for managing your risks, protecting yourself from cyber-criminals, and creating a solid treasury operation is of key importance.

Simultaneously, the availability of big data is providing value-added insights to treasurers. From payment processing, to managing balances, transaction costs, usage of cash across subsidiaries and FX exposures – data and business intelligence can help treasury make better informed strategic decisions.

Preparing for the future

Today's world is one of constant change and evolution. Geopolitical events and high-risk geographies may be impacting your business and treasury operations as banks decide to exit certain markets as part of their de-risking strategy. This can leave you exposed and having to rapidly find alternative banking partners to keep your business going.

In addition, technology is advancing at a rapid pace and it is important that your treasury teams stay abreast of the latest trends as these can add significant value to your business.

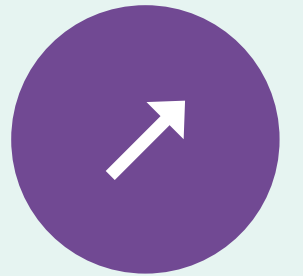
SWIFT is the partner of choice for corporations in all industries, and of all sizes, to reduce the risk and complexity of doing business internationally. With its single, secure communication channel comprising more than 11,000 participants, SWIFT connects you to a global ecosystem of banks and partners, leveraging common standards and sharing industry solutions.

Get ready for a truly global treasury

SWIFT's single-channel bank connectivity, global messaging standards, and corporate solutions provide treasury and finance professionals with tools and services to run their treasury operations efficiently, control their cash and risk, and support their business evolution.

Run

Increased efficiency in the exchange of transactions and information with your banks.



Control

Enhanced visibility and control over your transactions and information, and better management of your financial, operational and compliance risks.



Evolve

Scalability of your financial infrastructure as your business expands in size and geographic reach to respond to changing market, regulatory and business demands.



Introducing SWIFT

Formed in 1973, SWIFT is a global member-owned cooperative and the world's leading provider of secure financial messaging services and the backbone of the international banking system. SWIFT provides the entire financial community with a common platform for exchanging business-critical financial messages and transactions.

Today, the SWIFT network connects a community of more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories, enabling them to exchange standardised financial messages securely and reliably, facilitating trade and commerce around the world.

Our values

The SWIFT community

In addition to supporting our global network, SWIFT is instrumental in shaping market practice, defining standards and progressing issues of interest or concern across the community. By fostering collaboration on common challenges and driving industry innovations, SWIFT is spearheading the creation of new shared services and solutions.

Security and protection

Security and integrity of transactions and information is at the heart of all of our activities, and the priority for the entire SWIFT community. SWIFT provides a global, secure and reliable messaging platform. SWIFT has an unrivalled record in security, availability and resilience, routinely exchanging more than 22 million financial transactions every day. And as part of their membership to the community, each SWIFT user commits to a Customer Security Programme to protect its own business and contributes to the security of the wider community.

Innovation

Regular engagement with our ecosystem gives us a unique and deep understanding of the key challenges businesses of all types face in today's financial markets. SWIFT is therefore continuously bringing together the financial and corporate communities – at global, regional and local levels – to develop forward-thinking technology.

In the area of payments, SWIFT is playing an active role in leading the industry towards faster and more transparent cross-border payments. With the introduction of SWIFT global payments innovation (gpi), an increasing number of cross-border payments are being sent using the new gpi standard, helping corporates grow their international business, improve supplier relationships, and achieve greater treasury efficiencies.

With SWIFT gpi, corporates get enhanced payments services from their banks, with following key features:

- Faster, same day use of funds
- Transparency of fees
- End-to-end payments tracking
- Remittance information transferred unaltered



SWIFT simplifies the way that international organisations communicate with their banks through a single, secure channel with global industry standards and solutions.

11,000+ SWIFT users
200+ countries and territories connected

Run

Simplify, secure and increase efficiency of your treasury

Single channel to the banking world

SWIFT for Corporates provides you with a single channel through which you can communicate with all of your banks, whatever the size of your business. We make it possible for you to access the financial world securely, conveniently and cost effectively - in a way that is appropriate to your scale, complexity and resources.

Moreover, you can use the SWIFT network across a variety of business flows, in particular for treasury, account payables and receivables, trade finance but also for securities operations and FX confirmations.



Efficiency through industry shared services

With SWIFT for Corporates, automating transaction and information flows also relies on complete, accurate and reliable data flowing through the SWIFT network thanks to a comprehensive reference data directory - SWIFTRef – providing affordable and accessible payment reference information for suppliers, customers and financial counterparties across more than 200 countries.

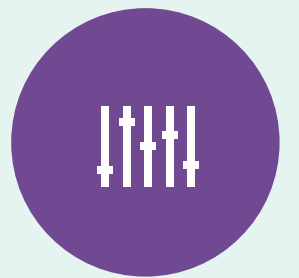
By validating data before transmission, you can maximise straight-through processing (STP) and minimise exceptions, reducing internal costs, whilst avoiding the need to rely on banks to fix data errors, further reducing costs and delays.



Operate under complex compliance requirements

SWIFT has developed sanctions and counterparty screening tools to help you fulfil documentation requirements on potentially sensitive payments, avoid the cost and reputational damage of inadvertent non-compliance, and minimise the incidence, impact and cost of stopped payments.

Every organisation has a role to play in tackling financial crime. While stringent regulations are vital to a trusted financial system, compliance can create a heavy administrative burden, and your business can be interrupted when legitimate transactions are stopped or subjected to additional scrutiny.



“The ability to harmonise processes in our Shared Service Centre has been the most immediate and obvious change and we sleep better at night knowing our processes and communications are reliable and secure.”

Sirkku Markula,
Senior Vice President and Corporate Treasurer, KONE Corporation

Control

Enhance visibility and controls

One channel, one global view

SWIFT for Corporates and the connection to the SWIFT network offers you a single, reliable window into global cash and liquidity. All of your company's financial data flows into your treasury system formatted in a common way, giving you a bird's eye view on your cash and trade positions.

Having consolidated data, consistent across your bank partners, with end-of-day or intra-day cash reporting directly from all banking relationships offers you a timely, accurate view of cash and risk across your business. This gives you the insights required to optimise your available liquidity and manage your risk exposure.



Security at the heart of your treasury

In addition to providing a secure network, SWIFT for Corporates offers a digital identity management solution for multi-banked corporates: 3SKey.

SWIFT's 3SKey offers a single security token for accessing all of your banks, whether through SWIFT's or bank/third party channels, using personal digital signatures.



Streamline controls and meet compliance obligations

SWIFT is also working on industry best-practices on security through the Customer Security Programme (CSP). This programme includes the introduction of mandatory customer security controls, designed to help you protect your local environment, new services to help you prevent and detect fraudulent activity, and community-wide information sharing initiatives to strengthen defences through the exchange of intelligence information.

By bringing your treasury flows together on SWIFT, you can apply more efficient controls on your processes and benefit from well-established setups and chains of trust. This not only strengthens your controls but also simplifies the way you can document them for audit purposes.



“While implementing a best-in-class treasury management system (TMS) is a key element in promoting secure, consistent processes and data, we wanted to maximise security and control over every step in the transaction lifecycle. Implementing 3SKey has been critical to achieving this.”

John Colleemallay,
Senior Director, Group Treasury & Financing, Dassault Systèmes

Evolve

Get ready for the future

Simplicity, security and scalability

SWIFT for Corporates connects your organisation to the global financial community. You can exchange a full range of financial messaging and reporting with banks including both domestic and international payment and collection instruments.

As your needs evolve, whether as a result of organic growth or through mergers and acquisitions, you can add new banks, and support new instruments and reporting requirements quickly and easily.



A wide ecosystem of business partners

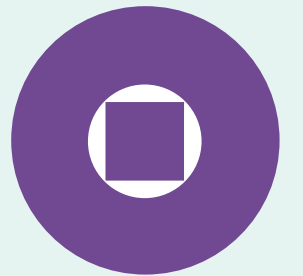
SWIFT is working with a wide ecosystem of cash management, treasury management and trade application vendors. This guarantees that SWIFT can be used as an efficient bank connectivity channel with any of these vendors.



Standardisation and integration



Complying with country-specific or bank-specific business rules has been made even simpler with most transaction banks having adopted the **MyStandards Readiness Portal**. This portal, driven by SWIFT and adopted by the bank community, validates instantaneously your understanding of the formats and allows you to test them online – in a matter of minutes – without having to connect to bank systems.

As your business pursues its international growth strategy, your treasury will need to support an increased number of new formats and conform to international standards. When connected to SWIFT, these are already used to exchange your information and transactions; which enables you to support new communication and integration requirements quickly, seamlessly and without interrupting the business.



SWIFT for Corporates

SWIFT for Corporates equips corporates with tools and services to run their treasury operations efficiently, control their cash and risk, and support their business evolution.

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-  SWIFT for Corporates (Official Group)





About SWIFT

SWIFT is a global member owned cooperative and the world's leading provider of secure financial messaging services.

We provide our community with a platform for messaging and standards for communicating, and we offer products and services to facilitate access and integration, identification, analysis and regulatory compliance.

Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories. While SWIFT does not hold funds or manage accounts on behalf of customers, we enable our global community of users to communicate securely, exchanging standardised financial messages in a reliable way, thereby supporting global and local financial flows, as well as trade and commerce all around the world.

As their trusted provider, we relentlessly pursue operational excellence; we support our community in addressing cyber threats; and we continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies. Our products and services support our community's access and integration, business intelligence, reference data and financial crime compliance needs. SWIFT also brings the financial community together – at global, regional and local levels – to shape market practice, define standards and debate issues of mutual interest or concern.

Headquartered in Belgium, SWIFT's international governance and oversight reinforces the neutral, global character of its cooperative structure. SWIFT's global office network ensures an active presence in all the major financial centres.

For more information about SWIFT, visit www.swift.com.