



High-quality, curated news and regulatory content from Dow Jones is now available through KYC Registry

Streamline your Customer Due Diligence and Know Your Customer compliance with Swift's KYC Adverse Media service

Benefits

Increased effectiveness by addressing the regulatory expectation to include media coverage checks in customer due diligence processes.

Direct access to institutional responses, where available

Supports risk-based approach to financial crime compliance, enabling banks to avoid or carefully manage higher-risk relationships

Transparency through a global KYC profile that includes detailed baseline information, media coverage and regulatory notices

Peace of mind, knowing you have a rich source of accurate, up to date information

Increased efficiency, as you use The KYC Registry to help standardise your KYC processes and rationalise your data sources and providers

All users have access to the same information, regardless of location

Swift's KYC Adverse Media service helps financial institutions increase the effectiveness and efficiency of their CDD processes, supports greater transparency within correspondent banking relationships, and mitigates KYC related cost and risk.

Customer Due Diligence (CDD) is an important part of every bank's financial crime compliance programme. Regulators expect banks to use 'negative news' sources as part of a riskbased approach to compliance. Recent enforcement actions have referred to the availability of news articles and regulatory notices when citing sanctions violations.

Smaller banks often use online research to gather negative news and regulatory notices ('profile notes'), while larger banks tend to subscribe to data services. Public information is widely available, but it is often difficult to determine its quality and relevance. Access to data service information may be limited within an institution, due to the terms of licence agreements.

Swift's KYC Adverse Media service addresses these limitations by providing a global source of news and regulatory notifications about financial institutions, including ones that have not yet joined The KYC Registry. It helps financial institutions increase the effectiveness and efficiency of their CDD processes, supports greater transparency within correspondent banking relationships, and mitigates KYC-related cost and risk.

Users of Swift's KYC Registry can access negative news content from Dow Jones Risk & Compliance through their KYC Registry portal. Articles are linked to the KYC profiles of specific entities within the Registry, so there's no guesswork involved. In time, banks will be able to attach official statements to articles and regulatory notices about them.

Access is based on a low annual fee, with no limitations based on location or number of users.

Who is KYC Adverse Media for?

KYC Adverse Media is the tool for you, whether you work in compliance, an FI or onboarding team, or simply need to perform CDD or Know Your Customer (KYC) on another financial institution. You can check whether there are regulatory actions or other news items about your (potential) counterparty, as well as that institution's official response, where available.

You and your colleagues will have access to the same information, regardless of location. All users will benefit from highquality content that has been selected for its relevance and mapped to the appropriate institution.

Dow Jones



Articles matched to
KYC Registry entities

Swift BIC
Directory



API

Swift

Customer Identification	_____
Management Structure	_____
Type of Business	_____
Compliance	_____
Tax	_____
Traffic Profile	_____
Adverse Media	_____

Swift's KYC Adverse Media Service provides high-quality Dow Jones Risk & Compliance content through The KYC Registry.

Features

Global source of high-quality, curated adverse media content about financial institutions. Includes regulatory notices ('profile notes')

Articles are linked directly to the institutions that the content is about – no need to perform keyword searches for Registry members

Future possibility for banks to link their official response to press articles or profile notes about their institution

Content is continually updated by Dow Jones and automatically refreshed through the service

Attractive annual flat fee makes content available to KYC Registry users without limitations of a 'per seat' license

No system integration or customisation required

Using KYC Adverse Media

Once you have signed up for KYC Adverse Media, an additional 'Adverse Media' tab will appear on the homepage of your KYC Registry user portal. Use this tab to access and search the entire KYC Adverse Media database, if you're doing research on a particular topic, or on an institution that hasn't yet joined The KYC Registry.

If you are looking at the records of a specific institution in The KYC Registry, you'll see a tab on that institution's file referencing any negative news coverage about it. Information that you haven't read yet will be flagged as such. You can read the content online or print it for archiving purposes.

All KYC Adverse Media content will be tagged as 'news article' or 'profile note', and the media outlet or the regulator will be identified.

An added-value service through The KYC Registry

Swift created The KYC Registry to enable banks to monitor, manage and grow their correspondent networks while meeting their KYC obligations and demonstrating compliance and transparency. The Registry provides a central repository of up-to-date KYC information for correspondent banks and funds players.

Dow Jones Risk & Compliance data provides a perfect complement to the information in the Registry. The quality and completeness of Dow Jones Risk & Compliance data makes a significant difference in identifying institutions with negative news coverage.

KYC Adverse Media helps you leverage the Registry as a one-stop shop for CDD and KYC information. You benefit from the Registry's global reach, and lower cost, thanks to Swift's utility model and community based approach. For more information, visit www.swift.com/kycregistry.

Ordering KYC Adverse Media

You can order KYC Adverse Media when joining The KYC Registry or sign up for it later using the Swift e-ordering system. Once your order has been processed, all KYC Registry users at your institution will automatically receive access to KYC Adverse Media. No installation or onboarding is required.

An annual subscription fee provides unlimited access to KYC Adverse Media for all KYC Registry users.

Order KYC Adverse Media by contacting your Swift Account manager or visiting www.swift.com.

"UBI Banca had the opportunity to pilot Swift's new KYC Adverse Media service, which provides press articles and regulatory notices that are highly relevant for Customer Due Diligence activities and supports 360-degree evaluation of FI relationships. The ability for banks to access this information through The KYC Registry helps to increase efficiency and transparency, and supports compliance with regulatory expectations. KYC Adverse Media nicely complements the information in The KYC Registry, delivers excellent value for money, and provides a valuable resource for anyone performing CDD on another financial institution. We look forward to being one of the first users of this valuable new service."

Marco Ligonzo

Know Your Customer Due Diligence - Correspondent Banking UBI Banca

About Swift

Swift is a global member-owned cooperative and the world's leading provider of secure financial messaging services. Swift offers a growing portfolio of financial crime compliance services that address its customers' needs in the areas of sanctions, Know Your Customer (KYC) and AML. Learn more at www.swift.com/complianceservices