



Standards Release Impact Assessment

Benefits

- Saves you precious time, so you can concentrate on your business
- Increases the efficiency of your Standards Release process
- Ensures that all Change Requests relevant to you have been identified
- Makes it easy to analyse changes in detail, using MyStandards

Standards Release Impact Assessment

Increase efficiency of your Standards Release implementation

Every year, SWIFT deploys a new Standards Release in its FIN messaging. This means changes in the way you run your business. This can have an impact at different levels, from the interface that you are using to connect to SWIFT, to your back-office applications, up to your business flows and processes. Do you have a clear view on the impact of the new Standards Release on your business? Do you know the business areas on which you should mainly focus? Are you aware of the business benefits of the change requests? Are you certain that you have covered all relevant change requests? Do you have enough bandwidth to do the impact assessment? SWIFT Services has developed a unique offering to help you assess the impact of the new Standards Release to your business.

Standards Release Impact Assessment

The Standards Release Impact Assessment comprises of the following elements:

- **Tailored report:** provides traffic analysis and highlights impacted business areas and message types processed by your institution.

This includes, business benefits/ consequences of the changes and business questions that speed-up your analysis.

- **Heat map:** you will receive a consumable excel spreadsheet describing the changes introduced in the new Standards Release and impacting the messages sent and received.
- **3 months licence:** MyStandards licence with functionalities limited to your in-depth assessment of the Standards Release.

Tailored report – traffic analysis, statistics and business questionnaire

Our Standards consultants will analyse your traffic sent and received and create a tailored report including statistics and graphs that illustrate the Standards Release impact. Through the combination of business questionnaires and insights (benefits, consequences, rationale of the changes), it will become apparent which change requests are relevant to you and how to prioritise them.

Changes heat map

You will also receive a Changes heat map. This is an excel file which includes all change requests mapped with valuable information such as the business benefit, the MTs impacted and the level of impact of the change request. This file has been pre-filtered on the change requests that are relevant to you.

Our consultant will then organise a meeting (remotely through webex) with your team and guide you through your Standards Release focus areas and priorities.

Limited licence to MyStandards

Included in this package, you will receive a short-term licence to MyStandards with a scope limited to your in-depth analysis of the Standards Release. This will enable you to discover the details behind every change request. You will receive 3 months of access starting from the day of the meeting.

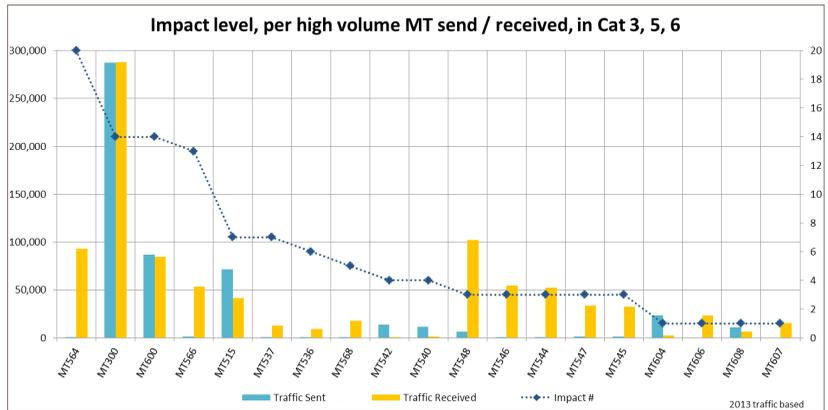
SWIFT Consulting Services

Our consultants have excellent skills, experience and understanding of key segments of the financial industry and their underlying operations. On average, they have over 15 years' experience in technical, business and implementation migration projects. You can be assured that your Standards Release project is in good hands!

More assistance with the Standards Release

It doesn't need to stop here. SWIFT can offer you further assistance from business expertise on the Standards Release to the installation of the Standards Release patch:

- **Detailed impact assessment:** Detailed description of changes mapped to possible impacted client application(s)
- **Business flows review:** Complete review of all impacted business flows with recommendations on how to implement the new standards
- **Schemas:** Consumable schemas of impacted business flows
- **Specifications:** Functional specifications of changes that need to be implemented in middleware or application layer
- **Integration Services:** Implementation of changes required to be compliant with new standards release without impacting back-office applications
- **Standards upgrade:** a pre-analysis check, a delta report on impacted MT's, a remote Standards Release patch installation and a post-analysis report



Extract from the report: Traffic analysis and Statistics

Name	Mult.	CR
103 Single Customer Credit Transfer (SR2015)		
↳ 23E Instruction Code	[0..*]	
↳ 23E		
↳ Instruction Code	[1..*]	
↳ Cheque [CHQB]		00653
↳ 32A Value Date/Currency/Interbank Settled Amount	[1..*]	00760
↳ 50a Ordering Customer	[1..*]	00758
↳ 50F (2 format options)		
↳ 50F		
↳ Lines 2-5 (subfield Name and Address)	[1..*]	
↳ Number	[1..*]	
↳ Name of the Ordering Customer [1]		00758

MyStandards Impact Analysis Feature

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 “We saved time and allocated resources more efficiently. We were also able to set out in the knowledge that we had established the right priorities and, at the same time, could better manage the internal expectations of our business managers.”

Bruno Achermann, Standards & Provider Management, Operations at Zürcher Kantonalbank

For more information, read our case study ‘Making business sense of the SWIFT Standards Release’, contact your SWIFT account manager, or visit www.swift.com/consultingservices.