



**Summary of the 104th PMPG meeting
Conference call
15th June 2017**

Opening, Agenda & Minutes Previous Meeting

The minutes of the previous meeting were formally accepted as an accurate record, with a minor amendment.

SWIFT introduced matters arising since the previous meeting:

- LEI Summary paper had been distributed to the PMPG.
- SWIFT confirmed that the HVPS+ material is being included to feature within the SWIFT Standard Forum at SIBOS.

Membership renewal

A number of PMPG members' terms had expired this month, with these members' communities choosing to nominate their existing members for a new term.

The Austrian community have proposed a new Austrian representative on the PMPG. The group review the nomination and accepted it in line with the group Terms of Reference.

Field 50/59 size & ultimate party discussion

It was shared that the topic had featured during the recent Banking Payment Committee (BPC) off-site, where it was understood that this committee felt that more information was needed to progress the debate. It was also understood that a request to extend the ordering and beneficiary party field size had been withdrawn.

Market Practice Guidelines and White Papers

a) Structured customer data in field 50/59

A brief update on the progress of the work group was shared. The current white paper is five pages long, and at a high level draft stage. The work group continues to build out the detailed story of the paper, and plan to have something ready for the wider PMPG group by the next PMPG monthly meeting.

It was discussed that more communities are beginning to discuss the topic, with regards to what the effects of this change are, on their community.

b) Fraud Detection and Reporting

The work group had met a couple of times since the last meeting, and was progressing with the document, which had been circulated with the PMPG members, prior to the meeting.

It was described that the document's structure, focusing on urgent cancellations, using fraud as the main use case. Where the document positions structure to the existing messages and proposes some new codes within the MT 196 ('answer' message).

The indemnity section was discussed, and how it had been updated, to clarify if there is an indication the debtor party is willing to provide an indemnity; just by putting the code word in the message, it does not introduce any obligation.

Discussion went on to describe a section which details an opportunity to use the MT 992 message, in multiple bank serial scenario, to address a situation where a business relationship between those interacting parties, does not exist.

c) LEI work group

The work group had shared the finalized LEI summary document with the community, with the next step to produce another discussion paper.

The work group had met earlier in week to debate the outline for that paper, where they discuss what can be done on optionality bases, to support LEI in payments and to look at use cases. The feedback previously received, from the initial discussion paper, had suggested looking at new keywords, and letter option in existing fields, so this is what the work group is focusing its attention on. Feedback had also suggested the need an engagement with other organizations, to help facilitate some level of LEI introduction and to help the community to get more focused on LEI adoption, particularly considering the transition of key markets to ISO20022. The work group was therefore considering how it can work more closely with the Wolfsburg group.

d) Character sets

No update, at this moment in time the work group is currently attempting to arrange their first meeting.

e) MT202COV

A finalized paper was in the process of being published on the PMPG website.

Annual Forum

The work group had met several times recently. The latest draft of the 'save the date' has been distributed to the PMPG for review and comment, ready for distribution at the beginning of next week.

The current agenda included six sessions, of which the last session 'topics that change the world' is foreseen as a rapid fire session covering multiple topics, such as ISO 20022 modernization, and third party providers access to payment systems.

The concept of Deloitte facilitating the Annual Forum was introduced to help make the PMPG Annual Forum more interactive.

AOB and Closing

Being none the meeting was closed

Next meetings

Conference calls are scheduled on the third Thursday of every month, 12-14 CET: 20 July 2017