



**Summary of the 103rd PMPG meeting  
Conference call  
18<sup>th</sup> May 2017**

**Opening, Agenda & Minutes Previous Meeting**

Minutes of the previous meeting were formally accepted as an accurate record, subject to an agreed paragraph alteration.

SWIFT introduced the action items from the previous meeting:

- It had been confirmed that an email had been sent to the Chairperson of the Spanish National Member Group, inviting the Spanish community to propose a representative on the PMPG.
- The RFC4122 paper had been distributed and features as an upcoming agenda item.
- The MyStandards link to the HVPS+ guidelines had been distributed to the PMPG.
- The Annual Forum distribution list had also been distributed to the PMPG for review.
- Updates to the PMPG action/watch list items had been completed
- The PMPG promotional video link had been shared with those representatives who featured on the video, together with the necessary action required to provide institution approval.
- GPI use cases, previously discussed, had been shared with the SWIFT GPI team for consideration in their documentation.

**Membership renewal**

SWIFT informed the PMPG that both of the recent invitations to the Austrian and Spanish communities, to propose a PMPG representative, were being discussed within from those communities.

A number of PMPG representative's terms were also due to expire in June, the representative's communities were initiating the necessary processes to propose a nomination.

**LEI Work Group**

The work group were in the process of reviewing, and adding further details to a document summarising the responses received from the previous LEI in payments discussion paper. The idea is that this document would perform the role of providing an update to the community, where upon an additional discussion paper would be produced, to position the approach for adoption of LEI in payment messages.

**RFC4122 v4 Information Paper Feedback**

SWIFT introduced the RFC4122 (Universal Unique Identifier) describing how the SWIFT Global Payment Innovation initiative had required a Unique End-to-End Transaction Reference to facilitate their process, and had embraced the RFC4122 standard. The further use of this standard had then been discussed within the HVPS+ effort, which had requested a document to describe this identifier in more detail, and how it can be used in ISO20022.

The paper summarises the RFC4122 structure and definition as an Internet Engineer Standard that is well established and supported. It further talks about the use of RFC4122 as a standard and the context in which it is used within SWIFT, whilst also referring to the use within ISO20022.

The paper was endorsed by the PMPG.

## Update from PMWG preliminary meeting

It was discussed that since the 'in person' meeting a preliminary Payments Maintenance Working Group (PMWG) discussion had occurred with regards to potential SWIFT FIN Standard change requests to increase ordering and beneficiary party data capability, and to structure the capture of ultimate order and beneficiary party information. It was agreed the topic warranted more discussion than available during the allotted agenda item, and was therefore proposed to feature for discussion during the June meeting.

## Market Practice Guidelines and White Papers

### **a) High Value Payment Systems + (HVPS+)**

SWIFT provided an updated on the HVPS+ work group's effort, confirming phase one of the effort was now considered completed, following the successful publication of the core payment message guideline with the MyStandards repository.

Phase two was now well underway with 4 sub group now looking at additional messages. The sub groups are; Interoperability, Liquidity management, Reporting and Interbank Direct Debit.

### **b) Structured customer data in field 50/59**

An update was provided on the progress made by this work group, as they continued to develop upon a high level paper outline. The group planned to reconvene shortly with the aim to have an updated version of the paper, for the June PMPG meeting.

### **c) Fraud Detection and Reporting**

This work group had met recently to review the comments received during the 'in person' meeting, as part of the ongoing development of the Market Practice Guide.

### **d) MT202COV**

A final draft revision of this paper had been circulated amongst the PMPG several weeks ago, following which it had also been shared with the Wolfsburg group, for any comment. It was agreed, on proviso that no comments were received from the Wolfsburg Group, that the PMPG should publish this revision.

## Annual Forum

The Annual Forum work group had produced a number of topics for consideration at the Annual Forum, with work continuing to refine a final list of subjects.

The 'Save the Date' invitation was discussed where it was agreed a draft would be produced for review, with the final invitation targeting distribution, before the end of June.

## AOB and Closing

The existing FATF recommendation 16 market practise guide was discussed, where it was agreed that the work group on this topic should revisit an area with the existing document, relating to a recommendation where no beneficiary account number was provided. This was to align with the latest regulatory guidance.