

Category 7 – Advance information

The documentation set contains advance information about upgraded and new category 7 messages. It consists of three PDF files:

- This *Notice - Read me first* file contains information about the implementation dates and some important notes
- A clean version of the category 7 PDF document
- A version of the category 7 PDF document with changes highlighted

In order to ease the impact of these changes, they will be implemented in two stages:

- SR 2018 for MT 700 – MT 759 the Letters of Credit (L/C) messages
- SR 2019 for MT 760 – MT 787 the Guarantees and Standby L/C messages

Important notes

- There will be some further changes to the user handbook documentation before final publication, for example, error codes have not yet been assigned to the new network validated rules and these will be available at a later stage. As the messages are reviewed by a wider audience, issues may be identified and these will have to be addressed. In addition, other changes may be requested during the normal Standards MT Release cycles and these will also be considered. Each year, updated documentation will be published together with the normal Standards MT Release publications. Please see the [Standards Releases](#) timelines to follow the updates.
- The new MT 759 is introduced for transactions for which there is no other appropriate category 7 message. This structured message will allow for better processing and routing and replaces the present use of the unstructured MT 799. The intention is to eventually phase out the present use of the MT 799 for transactions that are catered for in other category 7 messages.
- Changes shown for the MT 700, MT 705, MT 710, and MT 720 are only those that will be implemented in SR 2018 but a further change is planned for SR 2019 and it impacts standby L/Cs. Today, the MT 700, MT 705, MT 710, and MT 720 can be used to issue, advise or transfer a standby L/C and the MT 707 is used for an amendment. As of SR 2019, the “standby” codes in these messages will be removed and the redesigned and highly structured MT 760 must then be used for standby L/Cs and the MT 767 must be used to amend a standby L/C. This update is not mentioned in the advance documentation but will be shown in the Standards Release Guide (SRG) 2019.