

Using ISO 2022 messages for person-to-person payments



*SWIFT Training
Our knowledge,
your solution.*

You will learn how to

- Leverage the business offering to benefit from a standardised approach for SWIFTRemit products
- Analyse the structure of the reference data file
- Understand the message flows of payment instructions and related messages within the SWIFTRemit solution

Are you looking into gaining success in the person-to-person payments market, better known as the remittances market? Would you like to leverage your business offering to benefit from a standardised SWIFT ISO 2022-based solution replacing your current proprietary and/or bilateral services in the remittances area? After an introduction to the world of remittances, this course will offer you detailed information about the SWIFTRemit solution, the rulebook, the usage and implementation of ISO 2022 messages, the message flows and the data directories. SWIFTRemit also supports mobile instructed payments, mobile notifications and payouts.

Audience

This course is designed for business analysts and developers as well as software vendors and implementers, integrating ISO 2022 payment messages and anyone who requires detailed message standard-oriented knowledge on the specific ISO 2022 messages used

Duration

Classroom course: 1 day
Web class: 2 sessions of 3 hours
On-site training: as per your requirements

Prior knowledge

If you are new to SWIFT, we recommend you to first follow the classroom course or eTraining package 'Basics - your passport to SWIFT'. For a deeper understanding of the underlying MX standards, we recommend you to complete 'ISO 2022 and MX message standards - overview'.

Course content

Part A

- SWIFT's offering for remittances
 - What are remittances?
 - The market practice rulebook
 - FileAct Store & Forward and File headers services for the solution
 - Reference data directory services

Part B

- ISO 2022 in a nutshell
- Clearing and settlement messages and topologies: options and mandates
 - FttoFICustomerCreditTransfer (pacs.008.001.01)
 - PaymentReturn (pacs.004.001.01)
 - PaymentStatusReport (pacs.002.001.02)

The course material is brought to life with several exercises, based on realistic business scenarios.

Note that the course content will be split in two sessions according to Part A and Part B when delivered through web class

More information

Please visit swift.com/training.