

Securities settlement and reconciliation - ISO 15022 messages



*SWIFT Training
Our knowledge,
your solution.*

You will learn how to

- Interpret and create simple delivery and receipt instructions
- Deal with complex transactions
- Accurately identify the parties in a settlement chain
- Get familiar with the most recent market practices defined by the Securities Market Practice Group

SWIFT and ISO 15022 are central to the communications model of securities institutions which -like you- are involved in securities settlement activities. ISO 15022 messages running over the SWIFT messaging platform will help you increase your reach, be compliant with regulations and automate your business flows thus reducing risk and error-prone manual processing. Thanks to this course you will have a unique opportunity to explore in detail the features and the benefits of ISO 15022 standards and get up to date with the latest standards developments.

Audience

Business analysts, IT staff, operations supervisors and managers, settlement division personnel from institutions such as custodians, securities market infrastructures, investment/asset managers, data providers and broker/dealers.

Prior knowledge

To obtain a basic understanding of the securities business, we recommend you to complete 'Your SWIFT guide to the securities markets'. If you are new to SWIFT, we recommend you to first follow 'Basics - your passport to SWIFT' for a general understanding of SWIFT's products and services.

Duration

Classroom course: 2 days
SWIFT eTraining: 3 hours
On-site training: as per your requirements

Course content

- Principles of the ISO 15022 standards, namely the message building blocks and the generic field concept
- Overview of the most commonly used codes and qualifiers
- How to read the User Handbook
- Message flows and identification of the settlement chain
- Settlement messages, covering instructions to receive and deliver and the related confirmations (i.e. MT 540 to MT 547), statement messages (MT 535, MT 536, MT 537), the settlement allegation message (i.e. MT 578) and the status message (MT548) providing a matching and an instruction processing status
- Several examples of error messages (NAK) to learn how to identify and amend the error in a message
- Messages are illustrated in the context of realistic business scenarios such as plain vanilla transactions, turnarounds, own-account transfers and 'bridge' transactions, and reflect the local market practice requirements

In order to better adapt to various learning styles, different types of individual and group exercises will be carried out throughout the course.

More information

Please visit www.swift.com/training.