

## Payments and cash management - using FIN messages



*SWIFT Training  
Our knowledge,  
your solution.*

### You will learn how to

- Create and interpret SWIFT customer and bank payment messages
- Reduce errors in the data input in your payment messages to achieve higher STP rates
- Correctly use the SWIFT Standards
- Implement the theory in various real-life situations through practical exercises and examples

This comprehensive course shows you how to create the Single Customer Credit Transfer message (MT 103) using the serial and cover method, for which the MT 202 COV ‘cover’ message must be used. You will learn how to create different types of Financial Institution Transfer messages, as well as how to use SWIFT reporting messages for follow-up and investigation and reconciliation purposes, enabling you to manage your liquidity. The course highlights market practice guidelines as well as the rules to follow to improve the straight-through processing (STP) of your payment messages.

### Audience

This course is targeted at operational staff who need to learn the fundamentals about SWIFT payments e.g., transaction preparation, handling and reconciliation of customer and bank payments – as well as at business analysts and IT staff (developers, etc.).

### Duration

Classroom course: 2 days  
SWIFT eTraining: 4 hours  
On-site training: as per your requirements

### Prior knowledge

It is recommended to have some prior knowledge of the SWIFT system. Participants should preferably have followed the classroom course or eTraining package ‘Basics - your passport to SWIFT’.

### Course content

Various case studies and exercises illustrating market practices will guide you through the following messages:

- Single Customer Credit Transfer (MT 103) using the serial and cover method and the related cover messages (MT 202 COV and MT 205 COV)
- Nostro reconciliation and referencing (MT 900, 910, 940, 950)
- A high-level introduction to the Request for Transfer (MT 101)
- Financial institution transfers (MT 202, 203), Notice to receive (MT 210) and financial institution transfers for own account (MT 200, 201 and 202)
- Investigations (MT n92, n95, n96)
- Charges (MT n90, n91)
- Straight-through processing (STP)

### More information

Please visit [swift.com/training](http://swift.com/training).