

ISO 2022 messages for SEPA

Class-
room

On-site
training



*SWIFT Training
Our knowledge,
your solution.*

You will learn how to

- Identify the various concepts and players in SEPA
- Understand the SEPA-related message flows and timelines
- Use SWIFT reference data, such as the IBAN-BIC directory
- Apply the EPC implementation guidelines and rulebook to the credit transfer and direct debit messages

The concept of the Single Euro Payments Area (SEPA) includes adoption of mandatory ISO 2022 (XML based) payment standards messages and usage rules, which will have a substantial impact on the financial institutions. This course offers you an overview of SEPA as well as an explanation of the five mandatory bank to bank messages according to the European Payments Council (EPC) Implementation Guidelines and the EPC Rulebook.

Audience

- Anyone who requires detailed Message standard-oriented knowledge on SEPA
- Business analysts and members of the SEPA project team of your financial institution

Duration

Classroom course: 1 day

Prior knowledge

To benefit from this course, a general understanding of SWIFT's products and services is expected. If you are new to SWIFT, we recommend you to first follow 'Basics - your passport to SWIFT'. For a deeper understanding of the underlying MX standards, we recommend you to attend the classroom course 'ISO 2022 and MX messages - overview'.

Course content

This course covers:

- Introduction to SEPA
 - What is SEPA?
 - The role of SWIFT in SEPA
- XML in a nutshell
- Mandatory bank to bank messages
 - FtoFICustomerCreditTransfer (pacs.008.001.01)
 - FtoFICustomerDirectDebit (pacs.003.001.01)
 - PaymentReturn (pacs.004.001.01)
 - PaymentStatusReport (pacs.002.001.02)
 - PaymentReversal (pacs.007.001.01)
 - Comparison of the XML elements in the standards listed above to corresponding FIN fields

The course material is brought to life with several exercises, based on realistic business scenarios.

More information

Please visit www.swift.com/training.