



## Standards

# Standards MT Release November 2011

## High-Level Information

This document describes the expected or requested changes for the next Standards Release. These requests must still be validated by a Maintenance Working Group and some may be modified or rejected. Country User Groups must still vote the approved requests and the Board must ratify those that are accepted by the country vote. This document also includes other technical changes that are foreseen for implementation at the same time as the Standards Release. The purpose of this document is to help technical implementers and operational users of the Standards MT messages to evaluate the impact of changes on interfaces and applications.

19 July 2010

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# 1 Introduction

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**Warning:** This document describes changes that are still requests. These requests must be validated by a Maintenance Working Group and a number of them will be rejected. Country User Groups must then vote the approved requests and the Board must ratify those that are accepted by the country vote.

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The High-Level Information is part of the normal standards development and implementation procedures. This document describes the expected or requested changes for Standards Release 2011 (SR 2011). SWIFT distributes this document 16 months before the Standards Release live date.

The High-Level Information Standards Release also includes other technical changes that are foreseen for implementation at the same time as the Standards Release, for example, changes to system messages.

The sole purpose of this document is to help technical implementers and operational users of the SWIFT messages to evaluate the impact of changes on interfaces and applications. Consequently, implementers and users can plan resources and budget allocations for the SR 2011 implementation.

As this document describes requests that are not yet validated, a certain number of them will not be implemented or will be implemented differently following the validation process. Readers must therefore use this document for budget and resources planning purposes only.

The Standards Release Guide 2011, which SWIFT will publish in December 2010, will fully describe the SR 2011. Approved changes will be effective as of 19 November 2011, the release date on FIN.

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**Note:** This publication is supplied for information purposes only, and shall not be binding nor shall it be construed as constituting any obligation, representation or warranty on the part of SWIFT. The information in this publication is the latest available at the date of its production, and may change.

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## 2 Schedule for SR 2011

The following table describes the schedule for development and implementation of the SR 2011:



01 June 2010	Deadline for change requests
19 July 2010	High-Level Information
22 October 2010	Country vote deadline
15 November 2010	Updated High-Level Information
17 December 2010	Standards Release Guide (SRG)
18 February 2011	SRG Updates (if needed)
30 April 2011	Vendor Test System
22 July 2011	User Handbook Online
23 July 2011	Test & Training
19 November 2011	Standards MT Release 2011 Live

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**Note:** The High-Level Information document, which SWIFT publishes in July, will be removed from the website once the Updated High-Level Information document is published in November.

The Updated High-Level Information document provides details of the changes that are approved by the country voting process.

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## 3 Overview of the Change Requests

This chapter provides an overview of the impact of SR 2011. The following list describes each level of impact.

Level 0	Revision of a message that does not affect the message format: the change is not related to the format of the message. Example: definition of the message scope. This kind of revision is mentioned in this document since it may have an impact on some automated applications.
Level 1	Revision of a message that does not affect the message layout or the FIN validation: the change relates to the usage of the message format. Example: change of a definition or of a usage rule.
Level 1+	Deletion of an existing message type.
Level 2-	Revision of a message that slightly affects the message layout and the FIN validation. Example: addition or deletion of field formats, additions or deletion of qualifiers or codes.
Level 2+	Revision of a message that seriously affects the message layout and the FIN validation. Example: addition or deletion of fields, addition or deletion of sequences.
Level 3-	Creation of a new message type in a Message User Group (MUG). Change of an existing message type from a MUG to general use.
Level 3	Creation of a new message type for general use.

### 3.1 Evaluation of the Impact on Interfaces and Applications

#### Interfaces

All changes can have a direct impact on interfaces. This also applies to level 0 and level 1 changes, which may require an update to input screens or help screens or both.

#### Applications

Level 0 changes should have no to minimum impact on applications.

Higher level changes will normally have an impact on applications, although the impact may be different for applications sending the message than for applications receiving the message.

Some changes apply to message types (to be) implemented in a Message User Group (MUG). In case of non-registration to the MUG, users can not send or receive message of this type. The impact on any application depends directly on the need or desire to support these message types.

## 3.2 Overview of Changes per Category

When a change description is not clear without further explanation, a brief business context (in grey) is sometimes provided to help the readers better understand the reasoning behind the change. Changes that were modified for implementation last year are indicated in blue font.

As a result of a SWIFT Board decision in December 2009 the category 1,2,8,9 and n changes for Standards MT Release 2010 were postponed to SR 2011. These change requests are again listed in this document. They will be resubmitted to the working groups for validation and will be resubmitted for country voting.

### 3.2.1 Impact on Category 0 FIN System Messages

The following changes are tentatively scheduled for implementation with SR 2011:

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
074, 094	<b>Added granularity</b> for broadcast distribution. To provide more flexible addressing of broadcast information.	2+	NA
097	<b>Modifications to MT 097</b> in support of market infrastructure resilience. To facilitate the reconciliation of settled payments after recovery from a disaster scenario.	2+	NA

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
047, 052, 055, 061, 067, 077	<b>Modification from optional to mandatory</b> of fields that are introduced in these messages in SR 2010 To allow more flexibility in the combinations of criteria that can be used to define delivery subsets.	2+	NA
074	<b>Addition of codes to field 304</b> Regions. To make it possible to also add continents, currency areas or market infrastructure services.	2+	NA
097	<b>Addition of two new optional field tags</b> in the User Header Block. To facilitate the reconciliation of settled payments after recovery from a disaster scenario.	2+	NA

### 3.2.2 Other Technical Changes

The following changes are tentatively scheduled for implementation with SR 2011.

Message Types (MT)	Short description of the modification	Impact level	MUG
Two new messages in cat 6	<b>New digest calculation required.</b> The input message will contain some confidential data that will not be present in the output message. The authentication will therefore be based on only part of the text block.	NA	NA

### 3.2.3 Impact on Category 1 Customer Payments and Cheques

The following changes are tentatively scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
101	<b>Make the message a general use message.</b> To accommodate the increased use of this message type.	3-	Yes
103 REMIT	<b>Make the message a general use message.</b> To allow interoperability/mapping between the new Fedwire CTP format and the MT 103.	3-	Yes
101, 102, 102+, 103, 103+, 104, 107	<b>Make the use of codes mandatory</b> in field 70 Remittance Information and addition of the code OTH in field 77B Regulatory Reporting by adding the code OTHERRES. To improve the STP rate of the respective MTs.	2+	Yes except MT 103(+)
101, 102, 102+, 103, 103+	<b>Increase the size</b> of field 50a Ordering Customer, option F and option K. To accommodate long names and addresses.	2+	Yes except MT 103(+)
102, 102+, 103, 103+	<b>Make the use of codes mandatory</b> in field 13C Time Indication and addition of the code OTHTIME. To improve the STP rate of the respective MTs.	2+	Yes except MT 103(+)
103 REMIT	<b>Expansion of the character set</b> for field 77T Envelope Contents. To include the characters \$ _ \ ~ ^ ' } [ ] and   (vertical bar)	2+	Yes
110	<b>Addition of field 50F</b> Ordering Customer. To make it easier for banks to filter all parties in the advice of cheque(s) and for AML.	2+	No
199	<b>Increase length</b> of field 79 Narrative to 10000 characters.	2+	No
101, 102, 102+, 103, 103+	<b>Addition of structure to field 50F</b> Ordering Customer for the use of number 8/. To indicate whether the information in number 8/ is the continuation of information from subfield 1 or from number 6/ or from number 7/.	2-	Yes except MT 103(+)

Message Types (MT)	Short description of the modification	Impact level	MUG
103	<b>Addition of code OTHR</b> followed by additional information in field 23E Instruction Code. To facilitate the mapping of this field from the MT 101 Request for Transfer to the MT 103 Single Customer Credit Transfer.	2-	No
103 REMIT	<b>Addition of code</b> to field 77T Envelope Contents. To allow interoperability/mapping between the new Fedwire CTP format and the MT 103.	2-	Yes

### 3.2.4 Impact on Category 2 Financial Institution Transfers

The following changes are tentatively scheduled for implementation with SR 2011.

Message Types (MT)	Short description of the modification	Impact level	MUG
202	<b>Increase length</b> of field 21 Cheque Number. To allow for cheque numbers that are longer than 16 characters.	2+	No
299	<b>Increase length</b> of field 79 Narrative to 10000 characters.	2+	No
202 COV, 205 COV	<b>Make the use of codes mandatory</b> in field 70 Remittance Information and addition of the code OTH. To improve the STP rate of the respective MTs.	2-	No
202, 202 COV, 205, 205 COV	<b>Make the use of codes mandatory</b> in field 13C Time Indication and addition of the code OTHTIME. To improve the STP rate of the respective MTs.	2-	No
200, 201, 202, 202 COV, 205, 205 COV	<b>Make the use of codes mandatory</b> in field 72 Remittance Information and addition of the code OTHER. To improve the STP rate of the respective MTs.	2-	No

### 3.2.5 Impact on Category 3 Treasury Markets

The following changes are tentatively scheduled for implementation with SR 2011:

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
380, 381	<b>Addition of field 70C Narrative</b> for narrative text. To cater for information that cannot be accommodated in any other field. <a href="#">This change request has been superseded by a change request introduced for 2011, in which a more precise requirement has been identified.</a>	2+	Yes

Message Types (MT)	Short description of the modification	Impact level	MUG
303	<p><b>Addition of option F</b> to field 28a Entry Number, Page Number.</p> <p>To simplify the processing of MT 303 and to allow for clear identification of the number of allocations and of messages.</p> <p>Field 28 Option F 5n[/5n][//5n] (Entry Number) (Total Number of Entries) (Page Number).</p> <p>Addition of option F rather than change of option C into F, as per the initial request, in order to allow easier implementation.</p>	2-	Yes
304	<p><b>Removal of rule C7.</b></p> <p>To remove validation of the presence of settlement currency as requested by a group of fund managers.</p>	2-	Yes

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
300, 304, 305, 306	<p><b>Addition or modification of a network validated rule</b> on currency fields to prevent use of XAU (gold), XAG (silver), XPD (palladium) and XPT (platinum).</p> <p>To prevent the use of these category 3 messages to trade commodities, when there are specific category 6 messages that should be used, for example, the MT 600 Commodity Trade Confirmation.</p>	2+	No
380	<p><b>Addition of an optional sub-sequence</b>, with:</p> <ul style="list-style-type: none"> <li>- mandatory field for reason code</li> <li>- optional narrative field</li> </ul> <p>To comply with local regulatory requirements (EG, IN, ID, MY, NG, TH) to report the reason for the FX transaction.</p>	2+	Yes
380, 381	<p><b>Addition of an optional sub-sequence</b> for underlying transaction details with optional fields for:</p> <ul style="list-style-type: none"> <li>- Identification of the financial instrument</li> <li>- Quantity of financial instrument settled</li> <li>- Narrative information</li> </ul> <p>To comply with local regulatory requirements (EG, IN, ID, MY, NG, TH) to report details of the underlying securities transaction for which the FX was triggered.</p>	2+	Yes

### 3.2.6 Impact on Category 4 Collection and Cash Letters

The following changes are tentatively scheduled for implementation with SR 2011:

- Change request postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
405	<b>This message will be removed from the network</b> as it is no longer used by the community.	1+	Yes

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
400, 430	<b>Addition of a guideline</b> to identify a TSU Transaction in field 72 Sender to Receiver Information. This is an enabler for an e-collection service, using the TSU	1	No

### 3.2.7 Impact on Category 5 Securities Markets

The following changes are tentatively scheduled for implementation with SR 2011.

#### All Category 5 messages modification

Message Types (MT)	Short description of the modification	Impact level	MUG
All	<b>Change of usage rule</b> for field 35B Identification of the Financial Instrument / Identification of the Securities where present. To be able to clearly define the identifier type instead of /TS/ for derivatives (future, option, swap). This will increase the STP for these instruments.	1	No

**Trade Initiation and Confirmation (MTs 502, 509, 513, 514, 515, 517, 518, 528, 529, 576, 584, alignment in other messages possible)**

- Change request postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
528, 529, 584	<b>These messages will be removed from the network</b> as they are not used by the community.	1+	No

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
515	<p><b>Addition of one optional, non-repetitive qualifier</b> to field 19A Amount in sequence D3 Amounts.</p> <p><b>Addition of two optional, non-repetitive qualifiers</b> to field 17B Flag in sequence D3 Amounts and <b>addition of one</b> usage rule to clarify usage.</p> <p><b>Addition of one optional, non-repetitive qualifier</b> to field 90a Price in sequence C Confirmation Details.</p> <p><b>Addition of three optional, non-repetitive qualifiers</b> to field 17B Flag in sequence C2 Financial Instrument Attributes.</p> <p><b>Addition of one optional, non-repetitive qualifier</b> to field 22F Indicator (with 3 codes) in sequence C Confirmation Details.</p> <p><b>Modification from non-repetitive to repetitive</b> of field 90a Price in sequence C Confirmation Details. To enable compliance with the U.S. Securities and Exchange Commission Rule 10b-10 (regulatory requirement). Compliance is currently ensured using partially narrative fields or workarounds. Changes have been made generic for potential use by other markets in the future.</p>	2-	No
515	<p><b>Addition of one optional code</b> to field 23G Function of the Message. To be able to send a “non-binding” pre-advise of trade confirmation, on trade date.</p>	2-	No

**Settlement and Reconciliation (MTs 508, 524, 535-8, 540-9, 578, 586, alignment in other messages possible)**

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
540-7	<p><b>Modification from repetitive to non-repetitive</b> of sequence C Financial Instrument/Account. Usage statistics have shown that this data is not used or is very rarely used. This modification was announced in the SRG 2010 with a request to users that want to keep this functionality to contact SWIFT. No request to keep was received.</p>	2-	No

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
508, 545, 547	<p><b>Addition of one sub-sequence</b> within sequence B Intra-position Details (MT 508) that will include from 4 to 7 fields. Details to be discussed.</p> <p><b>Addition of one optional, non-repetitive field</b> 19A Amount in sequence C1 Quantity Breakdown (MTs 545, 547).</p> <p><b>Modification from non-repetitive to repetitive</b> of field 22F Indicator.</p> <p>To identify the increase or decrease of the amount and the type of collateral following the settlement of a transaction or a group of transactions or intra-position movement(s).</p>	2+	No
524	<p><b>Modification from non-repetitive to repetitive</b> of sequence A1 Linkages.</p> <p>To allow a link of the intra-position movement instruction to more than one instruction.</p>	2+	No
524, 530, 540-3, 548	<p><b>Addition of one non-repetitive field</b> 95a Party in sequences A1 Linkages (MT 524, MT 540-543, MT 548) and B1 Linkages (MT 530).</p> <p>This change will allow a market infrastructure to uniquely identify references provided by multiple participants within a linkage block.</p>	2+	No
536, 537, 548	<p><b>Addition of one optional, non repetitive sequence</b> Financial Instrument Attributes.</p> <p>To clearly identify the relevant holding securities as some financial instruments have the same ISIN but different attributes.</p>	2+	No
540, 542,	<p><b>Deletion of optional fields</b> 11A Receive Free (MT 540) and 11A Deliver Free (MT 542) from sequence B Trade Details.</p> <p>Statistics have shown that it is rarely used. In addition, it does not make sense, from a business point of view, to instruct an FX on a free of payment instruction.</p>	2+	No
578, 586	<p><b>Deletion of field</b> 17B Flag from sequence E3 Amounts.</p> <p>Usage statistics have shown that this data is not used or is rarely used.</p>	2+	No
586	<p><b>Deletion of sequences A1 Linkages and B5b Cash Parties.</b></p> <p>Usage statistics have shown that these sequences are not used.</p>	2+	No
508, 524	<p><b>Addition of one new optional, non-repetitive qualifier</b> to field 20C Reference in sequence B Intra-Position Details.</p> <p>At the intra-position level, this change will allow for the identification of specific blocking/reservation for further increases and decreases. At the settlement transaction level it will allow for the use of restricted resources for the settlement and the identification of the balances that are impacted.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
508, 545, 547	<p><b>Deletion of qualifier LOTS Lot Number</b> from field 13a Number Identification in sequence B1 Financial Instrument Attributes (MT 508).</p> <p><b>Addition of one optional, non-repetitive qualifier</b> to field 22F Indicator in sequence C1 Quantity Breakdown (MTs 545, 547).</p> <p>To identify the increase or decrease of the amount and the type of collateral following the settlement of a transaction or a group of transactions or intra-position movement(s).</p>	2-	No
524, 530, 540-3	<p><b>Addition of one optional, non-repetitive qualifier</b> to field 20C Reference in sequences A1 Linkages (MT 524, MT 540-543) and B1 Linkages (MT 530).</p> <p>This allows for a link to a transaction using a market infrastructure identification.</p>	2-	No
530, 536, 537, 540-3, 548	<p><b>Addition of two codes</b> for cash value partial settlement or securities value partial settlement to qualifiers STCO and PRTL, where present, in field 22F Indicator.</p> <p>To allow the instructing party to choose which threshold to apply when partial settlement is applicable.</p>	2-	No
530, 540-3, 548	<p><b>Addition of fields and/or qualifiers and/or codes</b> to be clarified by the maintenance working group.</p> <p>The changes will allow for more granularity in terms of the information about the hold and release functionality. When indicator is set to hold Y, more info (such as counterparty, CSD, conditional delivery and CSD validation hold) is needed on why and who must be included.</p>	2-	No
530, 540-8	<p><b>Addition of two optional, non-repetitive qualifiers</b> to field 95a Party in sequences F Other Parties (MTs 540-548) and C Additional Information (MT 530).</p> <p>For regulatory reporting purposes in the UK &amp; IE market, the ultimate client behind some transactions and the reporting firm (which might be different from the submitting firm) must be reported.</p>	2-	No
536, 537, 540-8	<p><b>Addition of one new code</b> to qualifier STCO in field 22F Indicator in sequence E Settlement Details.</p> <p>This change allows for one transaction, among a set of transactions, to be identified as the one that was subject to a transformation due to a reorganisation event.</p>	2-	No
536, 537, 541, 543, 545, 547, 548	<p><b>Addition of one optional, non repetitive qualifier</b> in field 20C Reference in sequence A1 Linkages.</p> <p>This allows the linking of a physical deposit to a specific settlement transaction(s). The settlement transaction (s) cannot use any holding, other than the balance related to the stock deposit.</p>	2-	No
540, 542	<p><b>Addition of a new code</b> to qualifier COLA in field 22F Indicator in sequence E Settlement Details.</p> <p>To enable the investment managers to identify collateral being posted or pledged to their prime broker in support of a short sell strategy.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
540-7	<p><b>Addition of four optional, non-repetitive qualifiers</b> to field 22F Indicator in sequence D Two Leg Transaction Details.</p> <p><b>Addition of two optional, non-repetitive qualifiers</b> to field 98a, Date/Time in sequence D Two Leg Transaction Details.</p> <p><b>Addition of one optional, non-repetitive qualifier</b> to field 19A, Amount in sequence D Two Leg Transaction Details. This change will allow markets that are currently using proprietary means of communication for the securities lending transactions, to shift to ISO, increase STP and decrease operational risk.</p>	2-	No
540-547, 586	<p><b>Addition of fields and/or qualifiers and/or codes</b> to the sequences C1 Quantity Breakdown (MT540-547) and B3a Quantity Breakdown (MT586). The exact impact will be defined by the maintenance working group.</p> <p>These new fields/qualifiers/codes ( price type, quantity fields, account owner, narrative, total number of lots, tax indicator) are needed within the transfer statement which is a new product defined under the US Regulation that provides standards around how custodians or brokers are to communicate lot and cost basis information to each other upon position transfer.</p>	2-	No
540-3	<p><b>Addition of one optional, non-repetitive qualifier</b> to field 95a Party in sequence F Other Parties.</p> <p>This will allow the prime broker to be identified when investment managers use multiple brokers within a single account. This is an expanding trend in the US.</p>	2-	No
540, 542, 544, 546	<p><b>Addition of one optional, non-repetitive qualifier</b> to field 95a Party in sequence F Other Parties.</p> <p>This change is to comply with regulatory constraint in some markets, for the lending and borrowing transactions of non- resident investors, to include the authorized broker on the market.</p>	2-	No
541, 543	<p><b>Addition of one optional, non-repetitive qualifier</b> (with codes) to field 22F Indicator in sequence E Settlement Details.</p> <p>To cater for the re-hypothecation of collateral position used to cover another delivery.</p>	2-	No
548	<p><b>Modification of the description</b> of two codes NRGM and NRGN to qualifier REJT in field 24B Reason in sequence A2a Reason.</p> <p><b>Addition of one code</b> to field 23G Function of the Message in sequence A General Details.</p> <p>To make it more generic and applicable to cancellation and modification requests.</p> <p>The addition of a function will allow the specific processing command request status report to be identified.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
548	<p><b>Addition of one optional, non-repetitive qualifier</b> to field 20C Reference in sequence A1 Linkages.</p> <p>In some markets, the netted transaction reference is required when sending a status message to inform the receiver of the cancellation of the constituent transaction. The transaction reference of the replacement netted transaction is also provided for reconciliation purposes.</p>	2-	No
578, 586	<p><b>Deletion of qualifiers</b> ACCA, ANTO, COAX, COUN, ISDI, LEVY, MARG, OCMT, POST, REGF, SHIP, SPCN, STEX, TRAN, VATA from field 19A Amount in sequences E3 Amounts (MT 578) and B5c Amounts (MT 586)</p> <p><b>Deletion of qualifier</b> CERT from field 13B Number Identification in sequences B1 Financial Instrument Attributes (MT 578) and B2 Financial Instrument Attributes (MT 586).</p> <p><b>Deletion of qualifiers</b> DEAL, FORF, REPP, TAPC from field 19A Amount in sequences D Two Leg Transaction Details D (MT 578) and B4 Two Leg Transaction Details (MT 586)</p> <p><b>Deletion of qualifiers</b> MICO, REVA from field 22F Indicator in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p><b>Deletion of qualifiers</b> PRIC, SHAI, SLMG from field 92a Rate in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p><b>Deletion of qualifier</b> RERA from field 98A Date in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p><b>Deletion of qualifier</b> TOCO from field 99B Number Count in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p><b>Deletion of codes</b> MKDW, MKUP, NSYN, REDI, RELE, RODE, RPTO, SBBK, SYND, TBAC from qualifier SETR in field 22F Indicator in sequences E Settlement Details (MT 578) and B5 Settlement Details (MT 586).</p> <p><b>Deletion of qualifier</b> SETS from field 22F Indicator in sequences E Settlement Details (MT 578) and subsequence B5 Settlement Details (MT 586).</p> <p><b>Deletion of codes</b> ASGN, DRAW, EXER, FRCL, KNOC, RESI, SPST, UNEX from qualifier STCO in field 22F Indicator in sequences E Settlement Details (MT 578) and subsequence B5 Settlement Details (MT 586).</p> <p><b>Deletion of qualifiers</b> TCPI, TRCA from field 22F Indicator in sequence E Settlement Details (MT 578) and subsequence B5 Settlement Details (MT 586).</p> <p><b>Deletions of qualifiers</b> PRIR, PROC, RPOR from field 22F Indicator in sequences B Trade Details (MT 578) and B Allegement Details (MT 586).</p> <p><b>Deletions of qualifier</b> ADEL from field 98a Date in sequences B Trade Details (MT 578) and B Allegement Details (MT 586).</p> <p>Usage statistics have shown that this data is not used or</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
	is rarely used.		

**Corporate Action (MTs 564, 565, 566, 567, 568, alignment in other messages possible)**

Message Types (MT)	Short description of the modification	Impact level	MUG
564	<b>Deletion of format option M</b> from field 92a Rate in sequences E Corporate Action Option and E1 Securities Movement. The SMPG has demonstrated that quantity information that would be contained in field 92M Rate should be provided in quantity fields such as field 36B Quantity of Financial Instrument, using the code MILT or MIEX	2+	No
564	<b>Modification of network validated rule C1.</b> To allow the usage of an exchange rate without having to mention the resulting amount.	2+	No
564	<b>Relocation of optional, non-repetitive qualifier PLDT (Lead Plaintiff Deadline)</b> in field 98a Date from sequences E Corporate Action Option to D Corporate Action Details. Lead Plaintiff Deadline is a corporate action date that does not apply to options.	2+	No
564, 566	<b>Addition of one network validated rule.</b> To restrict the provision of a maturity date in the corporate action details to maturity extension events as per an existing usage rule.	2+	No
564, 566	<b>Removal of network validated rules C8</b> from the MT 564 Corporate Action Notification and C3 from the MT 566 Corporate Action Confirmation. To enable the repetition of qualifier GRSS or NETT in field 92a Rate with no restrictions. This will allow for the provision of a total gross amount (using format option F) and gross taxable portions (using format option J) in the same message.	2+	No
564, 566	<b>Modification from repetitive to non-repetitive of qualifier OFFR (Generic Cash Price Received per Product)</b> in field 90a Price in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566). To avoid misuse of the field. Business case is not clear on why such a field would need to be repeated.	2+	No
564, 566	<b>Relocation of optional, non-repetitive qualifier TDMT (Taxable Income Per Dividend/Share)</b> from field 90a Price to field 92a Rate in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566). Taxable Income Per Dividend/Share should be expressed as a rate rather than a price.	2+	No

Message Types (MT)	Short description of the modification	Impact level	MUG
566	<b>Deletion of format option K</b> for qualifier NWFC (Next Factor) and PRFC (Previous Factor) in field 92a Rate in sequence C Corporate Action Details. To correct an SR 2010 implementation error.	2+	No
564	<b>Addition of one optional qualifier</b> to field 22F Indicator (with a series of event codes) in sequence D Corporate Action Details. To provide information on the CA event following a credit event.	2-	No
564	<b>Addition of one code</b> to qualifier OFFR in field 90E Price in sequences D Corporate Action Details and E Corporate Action Option. To communicate when the redemption price value will result in a nil payment.	2-	No
564	<b>Addition of one optional, non-repetitive qualifier</b> to field 17B Flag in sequence D Corporate Action Details. To indicate if a previously received instruction remains valid after the extension of a deadline.	2-	No
564	<b>Update of a usage rule for Qualifier CANC</b> in field 23G Function of the Message and <b>application of an existing network validated rule to qualifier PREV</b> in field 20C Relevance in subsequence A1 Linkages To clarify usage and have a correct usage of the message in case of cancellation.	2-	No
564	<b>Addition of codes to qualifier RHDI in field 22F Indicator in sequence E Corporate Action Options.</b> To harmonise list of RHDI code values between sequence D and sequence E.	2-	No
564	<b>Addition of code UKWN</b> to qualifier DISF in field 22F Indicator in sequences C Intermediate Securities and E1 Securities Movement. Alignment with other field :22F::DISF in the message.	2-	No
564	<b>Modification of network validated rule C15</b> and addition of a new rule. To clarify, in field 23G Function of the Message, the use of the codes REPE (Eligible Balance Notification) and REPL (Replacement) in combination with the code ENTL in qualifier PROC in field 25D Status Code and the code CAPA in qualifier ADDB in field 22F Indicator.	2-	No
564, 566	<b>Addition of one code</b> to qualifier DIVI in field 22F Indicator in sequences D (MT 564) or C (MT 566) Corporate Action Details. To distinguish dividends reported on unit trust accumulating units and similar instruments from other reported dividends.	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
564, 566	<b>Addition of one code</b> to qualifier RHDI in field 22F Indicator in sequences D Corporate Action Details (MT 564) and C Corporate Action Confirmation (MT 566). To enable the announcement of an “exchange offer” as a distribution type for a practice common in Sweden and UK.	2-	No
564, 566	<b>Deletion of optional qualifier</b> NWRT (New Securities to Underlying Securities) from field 92a Rate in sequences E1 (MT 564) and D1 (MT 566) Securities Movement. To simplify the standard. Redundant with NEWO (New to Old).	2-	No
564, 566	<b>Deletion of usage rule</b> from field 22F Indicator in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566). <i>Rule “If for an exercise of warrants or an exercise of rights, the proceeds are known, the more precise codes like CASH, SECU, CASE or NOAC must be used. If the proceeds are at issuer choice, that is, the proceeds are not known upfront, EXER must be used.” is no longer valid.</i>	2-	No
564, 566	<b>Addition of twenty-one non-repetitive qualifiers</b> to field 92a Rate in sequences E2 (MT 564) and D2 (MT 566) Cash Movement. <b>Addition of two non-repetitive qualifiers</b> to field 90a Price in sequences E2 (MT 564) and D2 (MT 566) Cash Movement. To allow for reporting of rates and prices for events with multiple distributions in one option.	2-	No
564-6	<b>Addition of one code</b> to qualifier CAOP (Corporate Action Option Code Indicator) in field 22F Indicator in sequences E Corporate Action Option (MT 564), D Corporate Action Instruction (MT 565) and D Corporate Action Confirmation (MT 566). To accommodate acceptance of a takeover via an institutional acceptance facility (IAF). Under a takeover offer that provides an IAF, this option will be in addition to the options as a result of the terms of the offer.	2-	No
564-6	<b>Deletion of code</b> OPEN from the fields 90E Price, 92K Rate, 98B Date and 69a Period, with format options C, D, E, and F. To simplify usage of the message in line with SMPG recommendations.	2-	No
564-6	<b>Deletion of optional qualifier</b> EXER (Exercise Price) from field 90a Price in sequences E Corporate Action Option (MT 564), D Corporate Action Instruction (MT 565), D Corporate Action Confirmation (MT 566). To simplify the standard. Redundant with PRPP (Generic Cash Price Paid Per Product).	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
564-8	<b>Addition of one code</b> to qualifier CAEV (Corporate Action Event Indicator) in field 22F Indicator in sequence A General Information. To accommodate a share purchase plan, that is, an offer of new securities at discount to the market price, to registered shareholders. The offer is non renounceable, of limited duration and value, and is targeted at small shareholders.	2-	No
565	<b>Addition of one optional, non-repetitive qualifier</b> to field 22F Indicator (with 3 codes), <b>addition of seven optional, non-repetitive qualifiers</b> to field 92a Rate and <b>addition of two optional, non-repetitive qualifiers</b> to field 90a Price in sequence D Corporate Action Instruction. To support data elements that make it possible to distinguish between options of the same type.	2-	No
565, 566	<b>Deletion of code UKWN</b> (Unknown) from qualifier DISF (Disposition of Fractions Indicator) in field 22F Indicator in sequences D Corporate Action Instruction (MT 565) and D Corporate Action Confirmation (MT 566). To prevent the use of a code that does not make sense from a business point of view in an instruction or a confirmation.	2-	No
567	<b>Addition of one optional, non-repetitive qualifier</b> to field 22F Indicator (with 3 codes), <b>addition of one optional, repetitive field</b> 92a Rate with <b>seven optional, non-repetitive qualifiers</b> and <b>addition of one optional, repetitive field</b> 90a Price with <b>two optional, non-repetitive qualifiers</b> in sequence B Corporate Action Details. To support data elements that enable the distinction between options of the same type.	2-	No
564	<b>Modification of definition</b> of codes SUAP (Subject to Approval) and APPD (Approved) for qualifier ESTA (Corporate Action Event Stage) in field 22F Indicator in sequence D Corporate Action Details. To make the definition more generic.	1	No
564	<b>Modification of definition</b> of qualifier BOCL (Book Closure Period) in field 69a Period in sequence D Corporate Action Details. Clarification of definition.	1	No
564, 566	<b>Modification of definition</b> of qualifier MFDV (Manufactured Dividend) in field 19B Amount in sequences E2 (MT 564) and D2 (MT 566) Cash Movement. To allow the usage of this amount for the provision of compensation/indemnity of missed dividends concerning early/late settlements. Regulatory requirement in NL.	1	No

Message Types (MT)	Short description of the modification	Impact level	MUG
564-8	<b>Modification of definition</b> of qualifier DECR (Decrease in Value) in field 22F Indicator in sequence A General Information. To include wording related to return of capital linked to this event in Italy.	1	No

**Collateral Management (MTs 503-507, 527, 558, 569, alignment in other messages possible)**

Message Types (MT)	Short description of the modification	Impact level	MUG
569	<b>Addition of one optional, non-repetitive field</b> 95a Party with format options P, Q and R and one qualifier in sequence C1a1A Securities Details. For the exposure reporting on CM transactions, it is possible to show the account from which collateral is sourced. In order to unambiguously identify this account, the account owner (which can be different from the instructing party) should be added as well.	2+	Yes
527, 558	<b>Addition of one optional, non-repetitive qualifier</b> to field 95a Party in sequence A1 Collateral Parties. To allow clients to initiate CM transactions indicating that collateral should be sourced from an account that does not belong to the initiating party. When reporting on the initiation, the same information should be reported back to the client.	2-	Yes
527, 558, 569	<b>Addition of one code</b> to qualifier COLA in field 22F of sequences A General Information (MT 527, 558) and C Summary by Exposure Type (MT 569). The exposure type indicator specifies the underlying business area/type of trade causing the exposure. The existing list of codes does not contain a code which identifies exposures created by the specific collateral management activity with central banks.	2-	Yes
503-7	<b>These messages will be removed from the network</b> as they are not used by the community. At the request of the community, SWIFT is currently developing ISO 20022 XML messages for bilateral collateral management.	1+	Yes

**Other cat 5 change**

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
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Message Types (MT)	Short description of the modification	Impact level	MUG
582, 587, 588, 589	<b>These messages will be removed from the network</b> as they are no longer used by the community.	1+	No

### 3.2.8 Impact on Category 6 Treasury Markets - Commodities and Syndications

The following changes are tentatively scheduled for implementation with SR 2011.

Message Types (MT)	Short description of the modification	Impact level	MUG
670, 671	<b>New Reference data messages.</b> To allow the distribution of SSI data in a dedicated message type.	3	NA
601	<b>Addition of one new mandatory, non-repetitive field.</b> To allow for the inclusion of a settlement date for the options.	2+	No
601	<b>Addition of one new mandatory, non-repetitive field.</b> To indicate if the exercise of an option will be manual or automatic.	2+	No
604-7	<b>Deletion of network validated rule C05</b> from field 82a Instructing Party and field 88a Beneficiary of the Commodity. To enable identification of non-financial institutions. In the commodities space both the Instructing Party and Beneficiary of the Commodity can be financial institutions and non-financial institutions.	2+	No
600, 601, 604-9, 620	<b>Addition of one new optional code</b> to subfield Delivery Details in field 26C Identification of the Commodity wherever present in the messages. To complete (with a code meaning Door to Door) the suite of delivery details available in the identification of the commodity and assist in matching commodity messages.	2-	No
600, 601, 604-9, 620	<b>Modification of name of subfield Availability</b> in field 26C Identification of the Commodity wherever present in the messages. To ensure correct usage of the subfield and increased matching in field 26C Identification of the Commodity. The current naming is vague and should become Delivery Location.	1	No

### 3.2.9 Impact on Category 7 Documentary Credits and Guarantees

The following changes are tentatively scheduled for implementation with SR 2011.

Message Types (MT)	Short description of the modification	Impact level	MUG
742, 754	<b>Clarify definition</b> of field 34A Total Amount Claimed.	1	No

### 3.2.10 Impact on Category 8 Travellers Cheques

The following changes are tentatively scheduled for implementation with SR 2011.

Message Types (MT)	Short description of the modification	Impact level	MUG
NA	No new planned changes to category 8 messages.	NA	NA

### 3.2.11 Impact on Category 9 Cash Management and Customer Status

The following changes are tentatively scheduled for implementation with SR 2011:

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
All	<b>The authentication of these messages is under review.</b> To ensure that the level of security on the messages still meets the needs of the community.	2+	No
940, 941, 950	<b>Reword the usage rule</b> of field 60a Opening Balance. To clarify use of date.	1	No

- New change requests

Message Types (MT)	Short description of the modification	Impact level	MUG
NA	No new planned changes to category 9 messages.	NA	NA

### 3.2.12 Impact on Category n Common Group Messages

The following changes are tentatively scheduled for implementation with SR 2011:

- Change requests postponed from Standards Release 2010

Message Types (MT)	Short description of the modification	Impact level	MUG
n90, n91	<b>Addition of 6 new reason codes</b> to field 71B Details of Charges. To allow for more detailed information about charges. <b>OURC</b> Our charge <b>AMND</b> Amendment charge <b>CLEF</b> Clearing <b>NSTP</b> Non-STP charge <b>INVS</b> Investigation charge <b>CANF</b> Cancellation charge	2-	No

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