



Standards

## Category 2 - Financial Institution Transfers

For Standards MT November 2009

# Message Reference Guide

[Advance information on MT202 COV and MT205 COV](#)

This document is an excerpt of the Category 2 Message Reference Guide restricted to the new MT 202 COV and MT 205 COV messages designed to provide cover of underlying customer credit transfers. It describes the scope, the format specifications, the network validated rules, the usage rules, the field specifications and the examples for the MT 202 COV and MT 205 COV messages.

This [contains updates to the](#) advance information on Standards Release 2009, [which was published in March 2008](#) . The final information will be fully described in the Standards Release Guide 2009 that is due for publication in December 2008.

[7 November](#)~~[31 March](#)~~ 2008

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# Table of Contents

Legal Notices.....	2	
Introduction.....	4	!
MT 202 COV General Financial Institution Transfer .....	5	!
MT 202 COV Scope .....	5	!
MT 202 COV Format Specifications .....	5	!
MT 202 COV Network Validated Rules .....	6	!
MT 202 COV Usage Rules.....	7	!
MT 202 COV Field Specifications .....	7	
MT 202 COV Examples.....	33	!
MT 205 COV Financial Institution Transfer Execution .....	40	!
MT 205 COV Scope .....	40	!
MT 205 COV Format Specifications.....	40	!
MT 205 COV Network Validated Rules .....	41	!
MT 205 COV Usage Rules.....	42	!
MT 205 COV Field Specifications .....	42	
MT 205 COV Examples.....	67	

## Introduction

This ~~document~~ ~~volume~~ contains only two new message types added to Category 2 Financial Institution Transfers designed to provide cover of underlying customer credit transfers: |

- MT 202 COV General Financial Institution Transfer
- MT 205 COV Financial Institution Transfer Execution

**IMPORTANT:** This ~~contains updates to the~~ ~~is~~ advance information on Standards Release 2009, ~~which was published in March 2008~~ . The final information will be fully described in the Standards Release Guide 2009 that is due for publication in December 2008. |

# MT 202 COV General Financial Institution Transfer

The MT 202 COV is a General Use message, that is, no registration in a Message User Group is necessary to send and receive this message.

The message contains a mandatory ~~(repetitive)~~ sequence to include information on [an](#) underlying customer credit transfer~~(s)~~ and has a maximum message length of 10,000 characters.

**IMPORTANT:** To trigger the MT 202 COV format validation, the user header of the message (block 3) is mandatory and must contain the code COV in the validation flag field 119 (3:119:COV).

## MT 202 COV Scope

This message is sent by or on behalf of the ordering institution directly, or through correspondent(s), to the financial institution of the beneficiary institution.

It must only be used to order the movement of funds related to [an](#) ~~one or more~~ underlying customer credit transfer~~transfers~~ that ~~was/were~~ sent with the cover method.

The MT 202 COV must not be used for any other interbank transfer. For these transfers the MT 202 must be used.

## MT 202 COV Format Specifications

The MT 202 COV consists of two sequences:

- Sequence A General Information is a single occurrence sequence and contains information on the financial institution transfer between the ordering institution and beneficiary institution.
- Sequence B Underlying Customer Credit Transfer Details is a ~~single repetitive sequence~~. Each occurrence ~~sequence and~~ is used to provide details on an individual underlying customer credit transfer that was sent with the cover method.

### MT 202 COV General Financial Institution Transfer

Status	Tag	Field Name	Content/Options	No.
<b>Mandatory Sequence A General Information</b>				
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
----->				
O	13C	Time Indication	/8c/4!n1!x4!n	3
-----				
M	32A	Value Date, Currency Code, Amount	6!n3!a15d	4
O	52a	Ordering Institution	A or D	5
O	53a	Sender's Correspondent	A, B, or D	6
O	54a	Receiver's Correspondent	A, B, or D	7

Status	Tag	Field Name	Content/Options	No.
O	56a	Intermediary	A or D	8
O	57a	Account With Institution	A, B, or D	9
M	58a	Beneficiary Institution	A or D	10
O	72	Sender to Receiver Information	6*35x	11
<b>End of Sequence A General Information</b>				
<b>Mandatory</b> ----> <del>Mandatory Repetitive</del> Sequence B underlying customer credit transfer details				
M	50a	Ordering Customer	A, F, or K	12
O	52a	Ordering Institution	<del>A, B, C,</del> or D	13
O	56a	Intermediary Institution	A, C, or D	14
O	57a	Account With Institution	A, B, C, or D	15
M	59a	Beneficiary Customer	No letter option or A	16
O	70	Remittance Information	4*35x	17
O	72	Sender to Receiver Information	6*35x	18
<del>O</del>	<del>32B</del>	<del>Transaction Amount</del>	<del>3!a15d</del>	<del>19</del>
O	33B	Currency/Instructed Amount	3!a15d	<del>19</del> 20
<del>-----</del> End of Sequence B underlying customer credit transfer details				
M = Mandatory, O = Optional				

## MT 202 COV Network Validated Rules

- C1** [If field 56a is present in sequence A, then field 57a must also be present in sequence A \(Error code\(s\): C81\).](#)
- C2** [If field 56a is present in sequence B, then field 57a must also be present in sequence B \(Error code\(s\): C68\).](#)
- C1** ~~If field 56a is present in sequence A, then field 57a must also be present in sequence A (Error code(s): C81).~~
- C2** ~~In each occurrence of sequence B, if field 56a is present, then field 57a must also be present (Error code(s): C68).~~
- C3** ~~If sequence B is not repeated, then field 32B is not allowed; otherwise field 32B must be present in each occurrence of sequence B (Error code(s): C56).~~

<b>If sequence B is ...</b>	<b>Then field 32B in sequence B is ...</b>
Not repeated	Not allowed
Repeated	Mandatory in each occurrence

---

## MT 202 COV Usage Rules

- All parties to the financial institution transfer (Sequence A) must be financial institutions.
- The transfer of funds between the ordering institution and the beneficiary institution is always related to ~~an~~(an) underlying customer credit transfer(~~s~~) . Field 21 must refer to the underlying transaction(~~s~~) .
- The MT 202 COV must not be used to convey customer credit transfer instructions; it is used to order the movement of funds related to ~~an~~ underlying customer credit ~~transfer~~transfers that ~~was~~were sent with the cover method.
- The MT 202 COV must not be forwarded to the beneficiary financial institution for reporting purposes.

## MT 202 COV Field Specifications

### 1. Field 20: Transaction Reference Number

#### FORMAT

16x

#### PRESENCE

Mandatory in mandatory sequence A

#### DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Related Reference

#### FORMAT

16x

#### PRESENCE

Mandatory in mandatory sequence A

#### DEFINITION

This field contains a reference to the related transaction(s).

#### CODES

If no related reference is available , the code NONREF must be used in this field.

## NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## USAGE RULES

If the related message is an MT 103 Single Customer Credit Transfer ~~or an MT 102 Multiple Customer Credit Transfer~~, this field will contain field 20 Sender's Reference of that MT 103 ~~or MT 102~~.

## 3. Field 13C: Time Indication

### FORMAT

Option C                    /8c/4!n1!x4!n                    (Code)(Time indication)(Sign)(Time offset)

### PRESENCE

Optional in mandatory sequence A

### DEFINITION

This repetitive field specifies one or several time indication(s) related to the processing of the payment instruction.

### CODES

One of the following codes may be used, placed between slashes ('/'):

CLSTIME	The time by which the funding payment must be credited, with confirmation, to the CLS Bank's account at the central bank, expressed in Central European Time (CET).
RNCTIME	The time at which a TARGET payment has been credited at the receiving central bank, expressed in Central European Time (CET).
SNDDTIME	The time at which a TARGET payment has been debited at the sending central bank, expressed in Central European Time (CET).

## NETWORK VALIDATED RULES

Time indication must be a valid time expressed as HHMM (Error code(s): T38).

Sign is either '+' or '-' (Error code(s): T15).

Time offset is expressed as 'HHMM', where the hour component, that is, 'HH', must be in the range of 00 through 13, and the minute component, that is, 'MM', must be in the range of 00 through 59. Any 'HH' or 'MM' component outside of these range checks will be disallowed (Error code(s): T16).

## USAGE RULES

The time zone in which Time is expressed is to be identified by means of the offset against the UTC (Coordinated Universal Time - ISO 8601).

**EXAMPLE**

Assume a financial institution in London is sending a payment instruction on 5 January related to CLS in which it indicates that money has to be funded to CLS bank by 09.15 CET.

Time indication field will be completed as follows : :13C:/CLSTIME/0915+0100

Explanation:

- 0915 is the time by which the money has to be funded to CLS bank. It has been agreed that CLSTIME is to be indicated in CET (see codes above).
- + 0100 is the offset of CET against UTC in January (that is during winter time).

If the same instruction had been sent on 10 June (that is during summer time), time indication field would have been completed as follows:

:13C:/CLSTIME/0915+0200

Offsets of local time zones against UTC are published in the green section of the *BIC Directory*.

**4. Field 32A: Value Date, Currency Code, Amount**

**FORMAT**

Option A                      6!n3!a15d                      (Date)(Currency)(Amount)

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the value date, currency and amount to be transferred.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**5. Field 52a: Ordering Institution**

**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

**PRESENCE**

Optional in mandatory sequence A

## DEFINITION

This field specifies the ordering institution when other than the Sender of the message.

## CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)

IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

When the Sender of an initial MT 202 is also the ordering institution, that is, this field is not used, that Sender will be identified in this field in any subsequent messages as the ordering institution.

This field must be forwarded to the beneficiary institution.

The coded information contained in field 52a must be meaningful to the Receiver of the message.

Option A is the preferred option.

Option D should only be used when the ordering financial institution has no BIC.

**6. Field 53a: Sender's Correspondent**

**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When the Sender instructs the Receiver to transfer funds between two accounts owned by the Sender and serviced by the Receiver, this field must be used with option B to identify the account to be debited.

If there is no direct account relationship, in the currency of the transaction, between the Sender and the Receiver (or branch of the Receiver when specified in field 54a), then field 53a must be present.

When field 53a is present and contains a branch of the Sender, the need for a cover message is dependent on the currency of the transaction, the relationship between the Sender and the Receiver and the contents of field 54a, if present.

A branch of the Receiver may appear in field 53a if the financial institution providing reimbursement is both the Sender's correspondent and a branch of the Receiver, and the Sender intends to send a cover message to the branch of the Receiver. In this case, the Receiver will be paid by its branch in field 53a.

In all other cases, when field 53a is present, a cover message, that is, MT 202/203 or equivalent non-SWIFT, must be sent to the financial institution identified in field 53a.

When field 53B is used to specify a branch city name, it must always be a branch of the Sender.

The absence of fields 53a and 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the transfer, will be used.

The use and interpretation of fields 53a and 54a is, in all cases, dictated by the currency of the transaction and the correspondent relationship between the Sender and the Receiver relative to that currency.

## 7. Field 54a: Receiver's Correspondent

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Optional in mandatory sequence A

### DEFINITION

This field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the transfer, will be used.

In those cases where field 54a contains a branch of the Receiver, and is not preceded by field 53a, or field 53a contains an account of the Sender serviced by the Receiver's branch, the Receiver will claim reimbursement from its branch.

If field 54a contains a branch of the Receiver and field 53a contains a branch of the Sender, the Receiver will claim reimbursement from its branch or will be paid by its branch, depending on the currency of the transfer and the relationship between the Sender and the Receiver.

In all other cases where field 54a contains a branch of the Receiver, the Receiver will be paid by its branch in field 54a.

A branch of the Sender must not appear in field 54a.

If the branch of the Sender or other financial institution specified in field 53a is also the account servicer for the Receiver, field 54a must not be present.

Field 54a containing the name of a financial institution other than the Receiver's branch must be preceded by field 53a; the Receiver will be paid by the financial institution in field 54a.

The use and interpretation of fields 53a and 54a is in all cases dictated by the currency of the transaction and the correspondent relationship between the Sender and the Receiver relative to that currency.

**8. Field 56a: Intermediary**

**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

**CODES**

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)

PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

**9. Field 57a: Account With Institution**

**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

## PRESENCE

Conditional (see rule C1) in mandatory sequence A

## DEFINITION

This field identifies the financial institution which will pay or credit the beneficiary institution.

## CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier

ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

## 10. Field 58a: Beneficiary Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Mandatory in mandatory sequence A

### DEFINITION

This field specifies the financial institution which has been designated by the ordering institution as the ultimate recipient of the funds being transferred.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

### CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When the Sender instructs the Receiver to either credit one of several accounts owned by the Sender at an institution specified in field 57a, or transfer funds between two accounts owned by the Sender and serviced by the Receiver, option A must be used to specify the account to be credited and the name of the Sender.

It is strongly recommended that when clearing payments take precedence over book transfer and book transfer is requested, Party Identifier be used to specify the account of the beneficiary.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

## 11. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]
Lines 2-6	[//continuation of additional information]
	or
	[/8c/[additional information]]

### PRESENCE

Optional in mandatory sequence A

### DEFINITION

This field specifies additional information for the Receiver.

### CODES

One or more of the following codes may be used, placed between slashes (/):

ACC	Instructions following are for the account with institution
BNF	Information following is for the beneficiary
INS	The instructing institution which instructed the Sender to execute the transaction
INT	Instructions following are for the intermediary
PHON	Please advise account with institution by phone
PHONBEN	Please advise/contact beneficiary/claimant by phone
PHONIBK	Please advise intermediary by phone
REC	Instructions following are for the Receiver
TELE	Please advise the account with institution by the most efficient means of telecommunication

TELEBEN	Please advise the beneficiary/claimant by the most efficient means of telecommunication
TELEIBK	Please advise the intermediary by the most efficient means of telecommunication
TSU	Trade Services Utility transaction. The code placed between slashes (/) must be followed by the invoice number, a slash (/) and the amount paid .

**USAGE RULES**

Field 72 must never be used for information for which another field is intended.

Each item of information contained in this field must be preceded by a code which specifically indicates the party for which it is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'.

Narrative text that is not qualified by a code, must start with a double slash '/' on a new line, and, should preferably be the last information in this field.

It is strongly recommended to use the standard codes. However, where bilateral agreements covering the use of codes in this field are in effect, the code must conform to the structure of this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because in automated systems, the presence of this field will normally require manual intervention.

This field may contain ERI to transport dual currencies.

In order to comply with the EC-directive on cross border credit transfers, the optional code word EXCH may be used to transport an exchange rate. In line with ERI, the code word EXCH is placed between slashes, followed by the exchange rate, format 12d, and terminated with another slash.

The codes /REJT/ or /RETN/ may be used in this field. If either of these codes is used in the first position of the first line, it is mandatory to follow the *Payments Reject/Return Guidelines* described in the *SWIFTStandards Usage Guidelines*.

**12. Field 50a: Ordering Customer**

**FORMAT**

Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	35x 4*35x	(Party Identifier) (Name & Address)
Option K	[/34x] 4*35x	(Account) (Name & Address)

In option F, the following line formats must be used (Error code(s): T54):

Line 1 (subfield Party Identifier)	/34x	(Account)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/30x	(Code)(Identifier)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

**PRESENCE**

Mandatory in mandatory sequence B

**DEFINITION**

This field specifies the customer ordering the transaction.

**CODES**

In option F, when subfield 1 Party Identifier is used with the (Code)(Identifier) format, one of the following codes must be used (Error code(s): T55):

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number.
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's License Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
<del>IBEI</del>	<del>International Business Entity Identifier</del>	<del>The code followed by a slash, '/' must be followed by the International Business Entity Identifier.</del>
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

**CODES**

In option F, each line of subfield 2 Name & Address when present must start with one of the following numbers (Error code(s): T56):

1	Name of the ordering customer	The number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)).
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2	Address Line	The number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, street name and number, or building name).
3	Country and Town	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state, province, or county).
4	Date of Birth	The number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/', the issuer of the number, a slash '/' and the Customer Identification Number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the National Identity Number.
8	Additional Information	The number followed by a slash, '/' is followed by information completing the Identifier provided in subfield 1 (Party Identifier) used with the (Code)(Identifier) format.

#### NETWORK VALIDATED RULES

Identifier Code must be a registered BIC or BEI (Error code(s): T27,T28,T29,T45).

[In option F, subfield 1 \(Party Identifier\) used with the \(Code\)\(Identifier\) format: the Identifier must start with an ISO country code followed by a slash \(/\) \(Error code\(s\): T73\).](#)

[In option F, subfield 2 \(Name & Address\):](#)

- [Numbers must appear in increasing numerical order \(Error code\(s\): T56\).](#)
- [Number 1 must be present on the first line \(Error code\(s\): T56\).](#)
- [Number 2 must not be used without number 3 \(Error code\(s\): T56\).](#)
- [Number 4 must not be used without number 5 and vice versa \(Error code\(s\): T56\).](#)
- [Number 4 must be followed by a valid date in the format YYYYMMDD and this date must be earlier than the date on which the message is received by SWIFT \(Error code\(s\): T50\).](#)
- [Numbers 3, 5, 6 and 7 must be followed by a valid ISO country code \(Error code\(s\): T73\), a slash '/' and additional Details \(Error code\(s\): T56\).](#)
- [Numbers 3, 4, 5, 6, 7 and 8 must not be repeated \(Error code\(s\): T56\).](#)
- [The use of number 8 is only allowed in the following instances \(Error code\(s\): T56\):](#)
  - [to continue information on the Identifier of the ordering customer provided in subfield 1 \(Party Identifier\) used with the \(Code\)\(Identifier\) format.](#)
  - [to continue information on the Customer Identification Number provided in subfield 2 \(Name & Address\) following number 6.](#)
  - [to continue information on the National Identity Number provided in subfield 2 \(Name & Address\) following number 7.](#)

## USAGE RULES

The field must contain the ordering customer of the underlying customer credit transfer that was sent with the cover method.

## 13. Field 52a: Ordering Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the financial institution of the ordering customer, when different from the Sender, even if field 50a contains an IBAN.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash (//):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

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## CODES

In option ~~C~~, or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

~~If~~ ~~When present~~ the Ordering Institution field ~~was present in~~ ~~must contain the ordering institution of~~ the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Ordering Institution .

## 14. Field 56a: Intermediary Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code

### CODES

In option C, or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

~~If When present~~ the [Intermediary Institution](#) field ~~was present in~~ ~~must contain the intermediary institution of~~ the underlying customer credit transfer [message](#) that was sent with the cover method, ~~then this field must carry that Intermediary Institution~~ .

## 15. Field 57a: Account With Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Conditional (see rule C2) in mandatory sequence B

### DEFINITION

This field specifies the financial institution which services the account for the beneficiary customer. This is applicable even if field 59 or 59A contains an IBAN.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

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## CODES

In option C, or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

~~If present~~ the [Account With Institution](#) field ~~was present in~~ ~~must contain the account with institution of~~ the underlying customer credit transfer [message](#) that was sent with the cover method, ~~then this field must carry that Account With Institution~~ .

## 16. Field 59a: Beneficiary Customer

### FORMAT

No letter option	[/34x] 4*35x	(Account) (Name & Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)

### PRESENCE

Mandatory in mandatory sequence B

### DEFINITION

This field specifies the customer which will be paid.

### CODES

Account may contain one of the following codes preceded by a double slash ("/"):

CH	6!n	CHIPS Universal Identifier
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### NETWORK VALIDATED RULES

Identifier Code must be a registered BIC or BEI (Error code(s): T27,T28,T29,T45).

### USAGE RULES

The field must contain the beneficiary customer of the underlying customer credit transfer that was sent with the cover method.

## 17. Field 70: Remittance Information

### FORMAT

4*35x	(Narrative)
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### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

### CODES

One of the following codes may be used, placed between slashes ("/"):

INV	Invoice (followed by the date, reference and details of the invoice).
IPI	Unique reference identifying a related International Payment Instruction (followed by up to 20 characters).

RFB	Reference for the beneficiary customer (followed by up to 16 characters).
ROC	Ordering customer's reference.
TSU	Trade Services Utility transaction. The code placed between slashes (/) must be followed by the invoice number, a slash (/) and the amount paid .

USAGE RULES

~~If When present~~ the [Remittance Information](#) field ~~was present in~~ ~~must contain the remittance information of~~ the underlying customer credit transfer [message](#) that was sent with the cover method, ~~then this field must carry that Remittance Information~~ .

## 18. Field 72: Sender to Receiver Information

FORMAT

6\*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]
Lines 2-6	[//continuation of additional information]
	or
	[/8c/[additional information]]

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies additional information for the Receiver or other party specified.

CODES

Unless bilaterally agreed otherwise between the Sender and the Receiver, one of the following codes must be used, placed between slashes (/):

ACC	Instructions following are for the account with institution.
INS	The instructing institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary institution.
REC	Instructions following are for the Receiver of the message.

USAGE RULES

~~If When present the field must contain~~ the [Sender](#) ~~sender~~ to [Receiver Information](#) field ~~was present in~~ ~~receiver information of~~ the underlying customer credit transfer [message](#) that was sent with the cover method, ~~then this field must carry that Sender to Receiver Information~~ .

## 19. Field 32B: Transaction Amount

### FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

### PRESENCE

Conditional (see rule C3) in mandatory sequence B

### DEFINITION

This field specifies the individual transaction amount remitted by the Sender to the Receiver.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

When present the field must contain the transaction amount of the underlying customer credit transfer that was sent with the cover method.

## 19. Field 33B: Currency/Instructed Amount

### FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the currency and amount of the instruction. This amount is provided for information purposes and has to be transported unchanged through the transaction chain.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

If/When present the Currency/Instructed Amount field was present in ~~must contain the currency/instructed amount of~~ the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Currency/Instructed Amount .

# MT 202 COV Examples

## Example 1: MT 202 COV as cover of MT 103

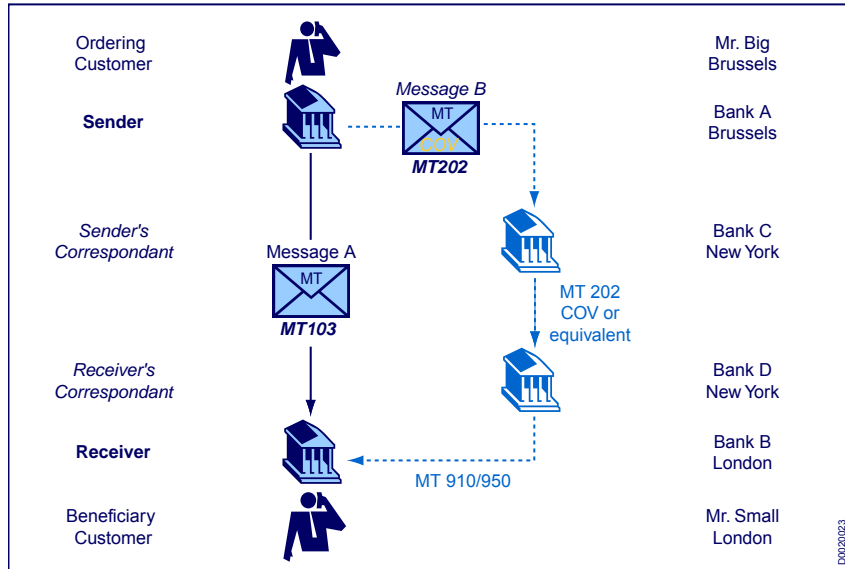
### Narrative

Value 27 May 2009, Mr. Big orders Bank A, Brussels to pay an invoice with number 1234 of USD 10,500.00 to Mr. Small who has an account 987654321 with Bank B, London.

Bank A processes this transaction through cover method by sending:

- A. A customer credit transfer message MT 103 to Bank B, using reference 090525/123COV.
- B. A message MT 202 COV with reference 090525/124COV for the USD payment to its USD correspondent Bank C, New York for credit of Bank B, LondonBrussels on their account 123444555 at Bank D, New York. |

### Information Flow



## Message A SWIFT MT 103 Single Customer Credit Transfer

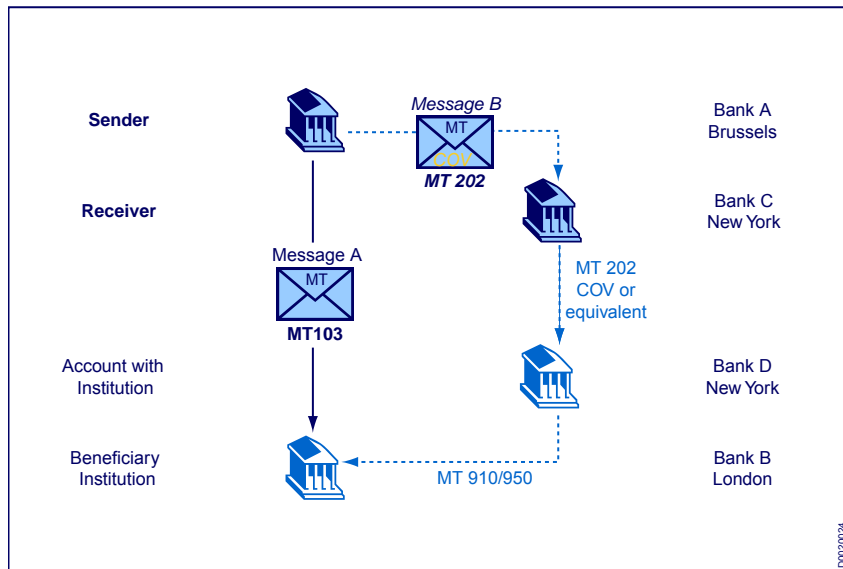
### SWIFT Message, MT 103

Explanation	Format
Sender	AAAABEBB
Message type	103
Receiver	BBBBGB22
Message text	
Sender's reference	:20:090525/123COV
Bank operation code	:23B:CRED
Value date/currency code/amount	:32A:090527USD10500,00

Explanation	Format
Currency/Instructed Amount	:33B:USD10500,00
Ordering customer	:50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Sender's correspondent	:53A:CCCCUS33
Receiver's correspondent	:54A:DDDDUS33
Beneficiary customer	:59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	:70:/INV/1234
Details of charges	:71A:SHA
End of message text/trailer	

## Message B SWIFT MT 202 COV

### Information Flow



### SWIFT Message. MT 202 COV

Explanation	Format
Sender	AAAABEBB
Message type	202
Receiver	CCCCUS33
Validation flag	:119:COV

<u>Explanation</u>	<u>Format</u>
<u>General Information</u>	
<u>Transaction reference number</u>	:20:090525/124COV
<u>Related reference</u> <sup>(1)</sup>	:21:090525/123COV
<u>Value date/currency code/amount</u>	:32A:090527USD10500,00
<u>Account with Institution</u>	:57A:DDDDUS33
<u>Beneficiary institution</u>	:58A:BBBBGB22
<u>Underlying Customer Credit Transfer Details</u>	
<u>Ordering customer</u>	:50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
<u>Beneficiary customer</u>	:59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
<u>Remittance information</u>	:70:/INV/1234
<u>Currency/Instructed Amount</u>	:33B:USD10500,00
<u>End of message text/trailer</u>	

(1) *The related reference is the Sender's Reference of the MT 103 Customer Credit Transfer.*

**SWIFT Message, MT 202-COV**

<b>Explanation</b>	<b>Format</b>
<b>Sender</b>	AAAABEBB
<b>Message type</b>	202
<b>Receiver</b>	EEEEUS33
<b>Validation flag</b>	+119+COV
<b>General Information</b>	
<b>Transaction reference number</b>	+20:090525/124COV
<b>Related reference</b> <sup>(1)</sup>	+21:090525/123COV
<b>Value date/currency code/amount</b>	+32A+090527USD10500,00
<b>Account with Institution</b>	+57A+DDDDUS33
<b>Beneficiary institution</b>	+58A+BBBBGB22
<b>Underlying Customer Credit Transfer Details</b>	
<b>Ordering customer</b>	+50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS

Explanation	Format
Beneficiary customer	+59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	+70:/INV/1234
Currency/Instructed Amount	+33B+USD10500,00
End of message text/trailer	

(1) — The related reference is the Sender's Reference of the MT 103 Customer Credit Transfer.

## Example 2: MT 202 COV as cover of MT 102

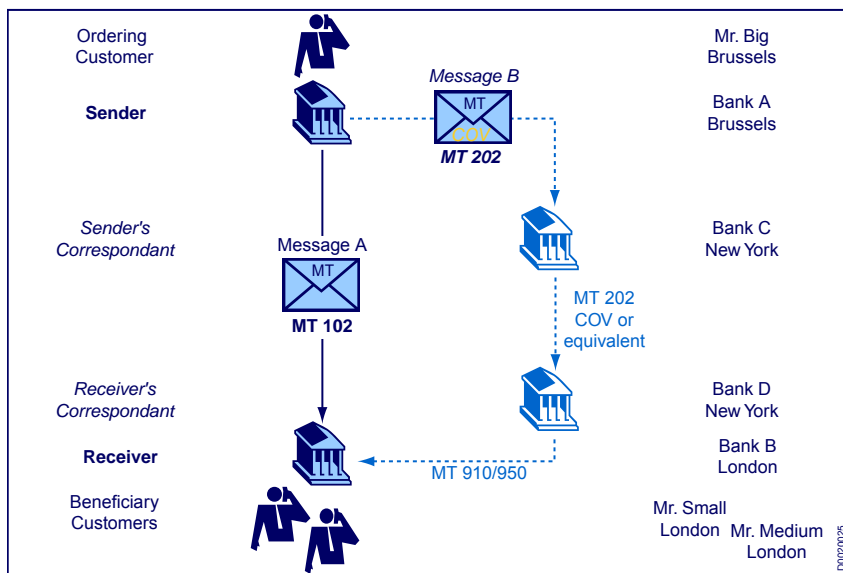
### Narrative

Value 27 May 2009, Mr. Big orders Bank A, Brussels to pay an invoice with number 1234 of USD 10,500.00 to Mr. Small who has an account 987654321 with Bank B, London and an invoice XYZ of USD 5,000.00 to Mr. Medium who has an account 888467347 with Bank B, London.

Bank A processes this transaction through cover method by sending:

- A. A multiple customer credit transfer message MT 102 to Bank B, using reference 090525/125COV.
- B. A message MT 202 COV with reference 090525/126COV for the USD payments to its USD correspondent Bank C, New York for credit of Bank B, Brussels on their account 123444555 at Bank D, New York.

### Information Flow



## Message A SWIFT MT 102 Multiple Customer Credit Transfer

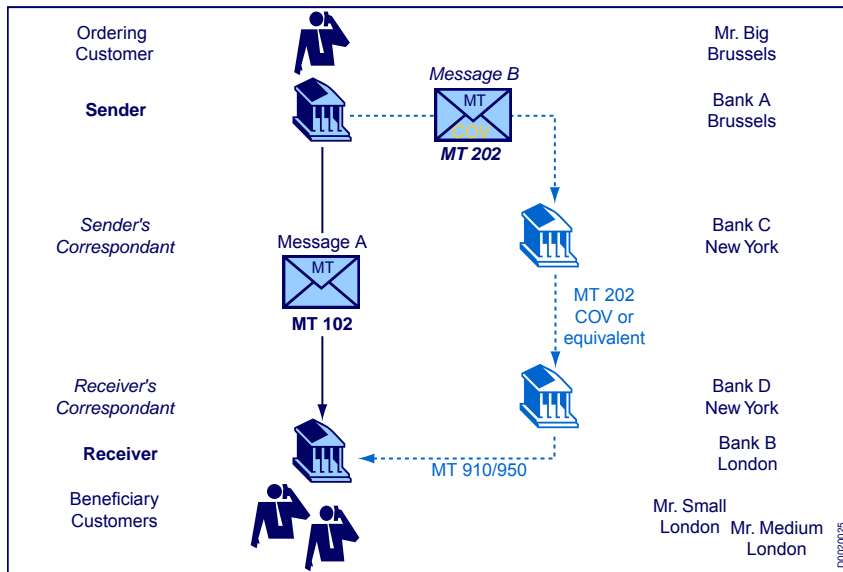
### SWIFT Message, MT 102

Explanation	Format
Sender	AAAABEBB
Message type	102
Receiver	BBBBGB22
General Information	
<i>Message text : General information</i>	
File reference	+20+090525/125COV
Bank operation code	+23+CREDIT
Ordering customer	+50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Details of charges	+71A+SHA
<i>Transaction details 1</i>	
Transaction reference	+21+090525/125COV/1
Transaction amount	+32B+USD10500,00
Beneficiary customer	+59+/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	+70:/INV/1234
Currency/Instructed Amount	+33B+USD10500,00
<i>Transaction details 2</i>	
Transaction reference	+21+090525/125COV/2
Transaction amount	+32B+USD5000,00
Beneficiary customer	+59+/888467347 MR. MEDIUM MIDDLE STREET 115 LONDON GB
Remittance information	+70:/INV/XYZ
Currency/Instructed Amount	+33B+USD5000,00
<i>Settlement details</i>	
Value date, currency code, amount	+32A+090527USD15500,00
Sender's correspondent	+53A+CCCCUS33

Explanation	Format
Receiver's correspondent	+54A+DDDDUS33
End of message text/trailer	

## Message B SWIFT MT 202 COV

### Information Flow



### SWIFT Message, MT 202 COV

Explanation	Format
Sender	AAAABEBB
Message type	202
Receiver	EEEEUS33
Validation flag	+119+COV
General Information	
Transaction reference number	+20+090525/126COV
Related reference <sup>(1)</sup>	+21+090525/125COV
Value date/currency code/amount	+32A+090527USD15500,00
Account with Institution	+57A+DDDDUS33
Beneficiary institution	+58A+BBBBGB22
Underlying Customer Credit Transfer Details 4	

Explanation	Format
Ordering customer	+50F:/123564982101 1/MR.-BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Beneficiary customer	+59:/987654321 MR.-SMALL LOW STREET 15 LONDON GB
Remittance information	+70:/INV/1234
Transaction amount	+32B+USD10500,00
Currency/Instructed Amount	+33B+USD10500,00
<b>Underlying Customer Credit Transfer Details 2</b>	
Ordering customer	+50F:/123564982101 1/MR.-BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Beneficiary customer	+59:/888467347 MR.-MEDIUM MIDDLE STREET 115 LONDON GB
Remittance information	+70:/INV/XYZ
Transaction amount	+32B+USD5000,00
Currency/Instructed Amount	+33B+USD5000,00
End of message text/trailer	

(1) — The related reference is the Sender's Reference of the MT 102 Multiple Customer Credit Transfer.

## MT 205 COV Financial Institution Transfer Execution

The MT 205 COV is a General Use message, that is, no registration in a Message User Group is necessary to send and receive this message.

The message contains a mandatory ~~(repetitive)~~ sequence to include information on [an](#) underlying customer credit transfer ~~(s)~~ and has a maximum message length of 10,000 characters.

**IMPORTANT:** To trigger the MT 205 COV format validation, the user header of the message (block 3) is mandatory and must contain the code COV in the validation flag field 119 ({3:{119:COV}}).

## MT 205 COV Scope

[This message is sent by the Receiver of an MT 202 COV, MT 205 COV or equivalent \(for example ISO 20022 Financial Institution Credit Transfer\), directly, or through correspondent\(s\), to the financial institution of the beneficiary institution.](#)

~~This message is sent by or on behalf of the ordering institution directly, or through correspondent(s), to another financial institution located in the same country as the Sender.~~

It is [only](#) used to [further](#) transmit ~~within a country~~ a funds transfer [instruction](#) related to ~~an one or more~~ underlying customer credit transfer ~~(s)~~ that ~~was/were~~ sent with the cover method, [where Sender and Receiver are located in the same country](#) .

[The MT 205 COV must not be used for any other interbank transfer.](#)

## MT 205 COV Format Specifications

The MT 205 COV consists of two sequences:

- Sequence A General Information is a single occurrence sequence and contains information on the financial institution transfer between the ordering institution and beneficiary institution.
- Sequence B Underlying Customer Credit Transfer Details is a ~~single repetitive sequence~~. ~~Each~~ occurrence [sequence and](#) is used to provide details on an individual underlying customer credit transfer that was sent with the cover method.

### MT 205 COV Financial Institution Transfer Execution

Status	Tag	Field Name	Content/Options	No.
<b>Mandatory Sequence A General Information</b>				
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
----->				
O	13C	Time Indication	/8c/4!n1!x4!n	3
-----				
M	32A	Value Date, Currency Code, Amount	6!n3!a15d	4
M	52a	Ordering Institution	A or D	5

Status	Tag	Field Name	Content/Options	No.
O	53a	Sender's Correspondent	A, B, or D	6
O	56a	Intermediary	A or D	7
O	57a	Account With Institution	A, B, or D	8
M	58a	Beneficiary Institution	A or D	9
O	72	Sender to Receiver Information	6*35x	10
<b>End of Sequence A General Information</b>				
<b>Mandatory</b> → <b>Mandatory Repetitive</b> Sequence B underlying customer credit transfer details				
M	50a	Ordering Customer	A, F, or K	11
O	52a	Ordering Institution	A, B, C, or D	12
O	56a	Intermediary Institution	A, C, or D	13
O	57a	Account With Institution	A, B, C, or D	14
M	59a	Beneficiary Customer	No letter option or A	15
O	70	Remittance Information	4*35x	16
O	72	Sender to Receiver Information	6*35x	17
<del>O</del>	<del>32B</del>	<del>Transaction Amount</del>	<del>3!a15d</del>	<del>18</del>
O	33B	Currency/Instructed Amount	3!a15d	18 19
<b>End of Sequence B underlying customer credit transfer details</b>				
M = Mandatory, O = Optional				

## MT 205 COV Network Validated Rules

- C1** [If field 56a is present in sequence A, then field 57a must also be present in sequence A \(Error code\(s\): C81\).](#)
- C2** [If field 56a is present in sequence B, then field 57a must also be present in sequence B \(Error code\(s\): C68\).](#)
- C1** ~~If field 56a is present in sequence A, then field 57a must also be present in sequence A (Error code(s): C81).~~
- C2** ~~In each occurrence of sequence B, if field 56a is present, then field 57a must also be present (Error code(s): C68)~~
- C3** ~~If sequence B is not repeated, then field 32B is not allowed; otherwise field 32B must be present in each occurrence of sequence B (Error code(s): C56).~~

If sequence B is ...	Then field 32B in sequence B is ...
Not repeated	Not allowed
Repeated	Mandatory in each occurrence

## MT 205 COV Usage Rules

- All parties to the financial institution transfer (Sequence A) must be financial institutions.
- The transfer of funds between the ordering institution and the beneficiary institution is always related to an(~~an~~) underlying customer credit transfer(~~s~~) . Field 21 must refer to the underlying transaction(~~s~~) .
- The MT 205 COV must not be used to convey customer credit transfer instructions; it is used to order the movement of funds related to an underlying customer credit transfer~~transfers~~ that was~~were~~ sent with the cover method.
- The MT 205 COV must not be forwarded to the beneficiary financial institution for reporting purposes.

## MT 205 COV Field Specifications

### 1. Field 20: Transaction Reference Number

#### FORMAT

16x

#### PRESENCE

Mandatory in mandatory sequence A

#### DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Related Reference

#### FORMAT

16x

#### PRESENCE

Mandatory in mandatory sequence A

#### DEFINITION

This field contains a reference to the related transaction(~~s~~) .

**CODES**

If no related reference is available , the code NONREF must be used in this field.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

**USAGE RULES**

If the related message is an MT 103 Single Customer Credit Transfer ~~or an MT 102 Multiple Customer Credit Transfer~~ , this field will contain field 20 Sender's Reference of that MT 103 ~~or MT 102~~ .

If the related message is an MT 202 or 205, this field will contain field 21 Related Reference of that message.

**3. Field 13C: Time Indication****FORMAT**

Option C                    /8c/4!n1!x4!n                    (Code)(Time indication)(Sign)(Time offset)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This repetitive field specifies one or several time indication(s) related to the processing of the payment instruction.

**CODES**

One of the following codes may be used, placed between slashes ('/')

CLSTIME	The time by which the funding payment must be credited, with confirmation, to the CLS Bank's account at the central bank, expressed in Central European Time (CET).
RNCTIME	The time at which a TARGET payment has been credited at the receiving central bank, expressed in Central European Time (CET).
SNDTIME	The time at which a TARGET payment has been debited at the sending central bank, expressed in Central European Time (CET).

**NETWORK VALIDATED RULES**

Time indication must be a valid time expressed as HHMM (Error code(s): T38).

Sign is either '+' or '-' (Error code(s): T15).

Time offset is expressed as 'HHMM', where the hour component, that is, 'HH', must be in the range of 00 through 13, and the minute component, that is, 'MM', must be in the range of 00 through 59. Any 'HH' or 'MM' component outside of these range checks will be disallowed (Error code(s): T16).

## USAGE RULES

The time zone in which Time is expressed is to be identified by means of the offset against the UTC (Coordinated Universal Time - ISO 8601).

## EXAMPLE

Assume a financial institution in London is sending a payment instruction on 5 January related to CLS in which it indicates that money has to be funded to CLS bank by 09.15 CET.

Time indication field will be completed as follows : :13C:/CLSTIME/0915+0100

Explanation:

- 0915 is the time by which the money has to be funded to CLS bank. It has been agreed that CLSTIME is to be indicated in CET (see codes above).
- + 0100 is the offset of CET against UTC in January (that is during winter time).

If the same instruction had been sent on 10 June (that is during summer time), time indication field would have been completed as follows:

:13C:/CLSTIME/0915+0200

Offsets of local time zones against UTC are published in the green section of the *BIC Directory*.

## 4. Field 32A: Value Date, Currency Code, Amount

### FORMAT

Option A                      6!n3!a15d                                      (Date)(Currency)(Amount)

### PRESENCE

Mandatory in mandatory sequence A

### DEFINITION

This field specifies the value date, currency and amount to be transferred.

### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## 5. Field 52a: Ordering Institution

### FORMAT

Option A                      [/1!a]/[34x]                                      (Party Identifier)  
4!a2!a2!c[3!c]                                      (Identifier Code)

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Option D	[/1!a][/34x] 4*35x	(Party Identifier) (Name & Address)
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**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the ordering institution when other than the Sender of the message.

**CODES**

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

**CODES**

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier

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ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

#### NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

#### USAGE RULES

If there was no ordering institution specified in the initial message, the Sender of that message will be the ordering institution in this message.

This field must be forwarded to the beneficiary institution.

The coded information contained in field 52a must be meaningful to the Receiver of the message.

Option A is the preferred option.

Option D should only be used when the ordering financial institution has no BIC.

## 6. Field 53a: Sender's Correspondent

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

In those cases where there are multiple direct account relationships, in the currency of the transaction, between the Sender and the Receiver, and one of these accounts is to be used for reimbursement, the account to be credited or debited must be indicated in field 53a, using option B with the account number line only.

If there is no direct account relationship, in the currency of the transaction, between the Sender and the Receiver, then field 53a must be present.

A branch of the Receiver may appear in field 53a if the financial institution providing reimbursement is both the Sender's Correspondent and a branch of the Receiver, and the Sender intends to send a cover message to the branch of the Receiver. In this case, the Receiver will be paid by its branch in field 53a.

When there is a single direct account relationship, in the currency of the transaction, between the Sender and the Receiver, and this is the account to be used for reimbursement, field 53a must not be present.

When field 53B is used to specify a branch city name, it must always be a branch of the Sender.

The use and interpretation of field 53a is, in all cases, dictated by the currency of the transaction and the correspondent relationship between the Sender and Receiver relative to that currency.

**7. Field 56a: Intermediary****FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

## CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)

IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

## 8. Field 57a: Account With Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)

Option D                      [!a][/34x]                      (Party Identifier)  
    4\*35x                                      (Name & Address)

## PRESENCE

Conditional (see rule C1) in mandatory sequence A

## DEFINITION

This field identifies the financial institution which will pay or credit the beneficiary institution.

## CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number

CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

## 9. Field 58a: Beneficiary Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Mandatory in mandatory sequence A

### DEFINITION

This field specifies the financial institution which has been designated by the ordering institution as the ultimate recipient of the funds being transferred.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

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## CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

If the initial transfer message is an MT 200 or 201, this field will be identical to the contents of field 52a in this message.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

## 10. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]
Lines 2-6	[//continuation of additional information]
	or
	[/8c/[additional information]]

### PRESENCE

Optional in mandatory sequence A

### DEFINITION

This field specifies additional information for the Receiver.

### CODES

One or more of the following codes may be used, placed between slashes (/):

ACC	Instructions following are for the account with institution
BNF	Information following is for the beneficiary
INS	The instructing institution which instructed the Sender to execute the transaction
INT	Instructions following are for the intermediary
PHON	Please advise account with institution by phone
PHONBEN	Please advise/contact beneficiary/claimant by phone
PHONIBK	Please advise intermediary by phone
REC	Instructions following are for the Receiver

TELE	Please advise the account with institution by the most efficient means of telecommunication
TELEBEN	Please advise the beneficiary/claimant by the most efficient means of telecommunication
TELEIBK	Please advise the intermediary by the most efficient means of telecommunication
TSU	Trade Services Utility transaction. The code placed between slashes ( '/') must be followed by the invoice number, a slash ( '/') and the amount paid .

## USAGE RULES

Field 72 must never be used for information for which another field is intended.

Each item of information contained in this field must be preceded by a code which specifically indicates the party for which it is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'.

Narrative text that is not qualified by a code, must start with a double slash '/' on a new line, and, should preferably be the last information in this field.

It is strongly recommended to use the standard codes. However, where bilateral agreements covering the use of codes in this field are in effect, the code must conform to the structure of this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because in automated systems, the presence of this field will normally require manual intervention.

This field may contain ERI to transport dual currencies.

In order to comply with the EC-directive on cross border credit transfers, the optional code word EXCH may be used to transport an exchange rate. In line with ERI, the code word EXCH is placed between slashes, followed by the exchange rate, format 12d, and terminated with another slash.

The codes /REJT/ or /RETN/ may be used in this field. If either of these codes is used in the first position of the first line, it is mandatory to follow the *Payments Reject/Return Guidelines* described in the *SWIFTStandards Usage Guidelines*.

## 11. Field 50a: Ordering Customer

### FORMAT

Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	35x 4*35x	(Party Identifier) (Name & Address)
Option K	[/34x] 4*35x	(Account) (Name & Address)

In option F, the following line formats must be used (Error code(s): T54):

Line 1 (subfield Party Identifier)	/34x	(Account)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/30x	(Code)(Identifier)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

## PRESENCE

Mandatory in mandatory sequence B

## DEFINITION

This field specifies the customer ordering the transaction.

## CODES

In option F, when subfield 1 Party Identifier is used with the (Code)(Identifier) format, one of the following codes must be used (Error code(s): T55):

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number.
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's License Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
<del>IBEI</del>	<del>International Business Entity Identifier</del>	<del>The code followed by a slash, '/' must be followed by the International Business Entity Identifier.</del>
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

## CODES

In option F, each line of subfield 2 Name & Address when present must start with one of the following numbers (Error code(s): T56):

1	Name of the ordering customer	The number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)).
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2	Address Line	The number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, street name and number, or building name).
3	Country and Town	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state, province, or county).
4	Date of Birth	The number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/', the issuer of the number, a slash '/' and the Customer Identification Number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the National Identity Number.
8	Additional Information	The number followed by a slash, '/' is followed by information completing the Identifier provided in subfield 1 (Party Identifier) used with the (Code)(Identifier) format.

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC or BEI (Error code(s): T27,T28,T29,T45).

In option F, subfield 1 (Party Identifier) used with the (Code)(Identifier) format: the Identifier must start with an ISO country code followed by a slash (/) (Error code(s): T73).

In option F, subfield 2 (Name & Address):

- Numbers must appear in increasing numerical order (Error code(s): T56).
- Number 1 must be present on the first line (Error code(s): T56).
- Number 2 must not be used without number 3 (Error code(s): T56).
- Number 4 must not be used without number 5 and vice versa (Error code(s): T56).
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date must be earlier than the date on which the message is received by SWIFT (Error code(s): T50).
- Numbers 3, 5, 6 and 7 must be followed by a valid ISO country code (Error code(s): T73), a slash '/' and additional Details (Error code(s): T56).
- Numbers 3, 4, 5, 6, 7 and 8 must not be repeated (Error code(s): T56).
- The use of number 8 is only allowed in the following instances (Error code(s): T56):
  - to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Identifier) format.
  - to continue information on the Customer Identification Number provided in subfield 2 (Name & Address) following number 6.
  - to continue information on the National Identity Number provided in subfield 2 (Name & Address) following number 7.

## USAGE RULES

The field must contain the ordering customer of the underlying customer credit transfer that was sent with the cover method.

## 12. Field 52a: Ordering Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the financial institution of the ordering customer, when different from the Sender, even if field 50a contains an IBAN.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash (//):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

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## CODES

In option ~~C~~, or D, Party Identifier may be used to indicate a national clearing system code. |

The following codes may be used preceded by a double slash ("/"): |

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

~~If an Ordering Institution~~ When present the field ~~was present in~~ must contain the ordering institution of the underlying customer credit transfer that was sent with the cover method. then this field must carry that Ordering Institution . |

## 13. Field 56a: Intermediary Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code

### CODES

In option C, or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

If an Intermediary Institution ~~When present the~~ field was present in ~~must contain the intermediary institution of~~ the underlying customer credit transfer that was sent with the cover method, then this field must carry that Intermediary Institution .

## 14. Field 57a: Account With Institution

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

### PRESENCE

Conditional (see rule C2) in mandatory sequence B

### DEFINITION

This field specifies the financial institution which services the account for the beneficiary customer. This is applicable even if field 59 or 59A contains an IBAN.

### CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

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## CODES

In option C, or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used preceded by a double slash ("/"):

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

## NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must not be a BEI. See the latest version of the *BIC Directory - Corporations* for more information about BEIs. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

[If an Account With Institution field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Account With Institution.](#)

~~When present the field must contain the account with institution of the underlying customer credit transfer that was sent with the cover method.~~

## 15. Field 59a: Beneficiary Customer

### FORMAT

No letter option	[/34x] 4*35x	(Account) (Name & Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)

### PRESENCE

Mandatory in mandatory sequence B

### DEFINITION

This field specifies the customer which will be paid.

### CODES

Account may contain one of the following codes preceded by a double slash ('//'):

CH	6!n	CHIPS Universal Identifier
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### NETWORK VALIDATED RULES

Identifier Code must be a registered BIC or BEI (Error code(s): T27,T28,T29,T45).

### USAGE RULES

The field must contain the beneficiary customer of the underlying customer credit transfer that was sent with the cover method.

## 16. Field 70: Remittance Information

### FORMAT

4*35x	(Narrative)
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### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

### CODES

One of the following codes may be used, placed between slashes ('//'):

INV	Invoice (followed by the date, reference and details of the invoice).
IPI	Unique reference identifying a related International Payment Instruction (followed by up to 20 characters).
RFB	Reference for the beneficiary customer (followed by up to 16 characters).
ROC	Ordering customer's reference.
TSU	Trade Services Utility transaction. The code placed between slashes (/) must be followed by the invoice number, a slash (/) and the amount paid .

## USAGE RULES

[If a Remittance Information](#) ~~When present the~~ field [was present in](#) ~~must contain the remittance information of~~ the underlying customer credit transfer that was sent with the cover method, [then this field must carry that Remittance Information](#) .

## 17. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]
Lines 2-6	[//continuation of additional information]
	or
	[/8c/[additional information]]

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies additional information for the Receiver or other party specified.

### CODES

Unless bilaterally agreed otherwise between the Sender and the Receiver, one of the following codes must be used, placed between slashes (/):

ACC	Instructions following are for the account with institution.
INS	The instructing institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary institution.
REC	Instructions following are for the Receiver of the message.

### USAGE RULES

[If a Sender to Receiver Information field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Sender to Receiver Information.](#)

~~When present the field must contain the sender to receiver information of the underlying customer credit transfer that was sent with the cover method.~~

## ~~18. Field 32B: Transaction Amount~~

### ~~FORMAT~~

<del>Option B</del>	<del>3!a15d</del>	<del>(Currency)(Amount)</del>
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### ~~PRESENCE~~

~~Conditional (see rule C3) in mandatory sequence B~~

### ~~DEFINITION~~

~~This field specifies the individual transaction amount remitted by the Sender to the Receiver.~~

### ~~NETWORK VALIDATED RULES~~

~~Currency must be a valid ISO 4217 currency code (Error code(s): T52).~~

~~The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).~~

### ~~USAGE RULES~~

~~When present the field must contain the transaction amount of the underlying customer credit transfer that was sent with the cover method.~~

## 18. Field 33B: Currency/Instructed Amount

### FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

### PRESENCE

Optional in mandatory sequence B

### DEFINITION

This field specifies the currency and amount of the instruction. This amount is provided for information purposes and has to be transported unchanged through the transaction chain.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If a Currency/Instructed Amount ~~When present the field was present in~~ must contain the currency/instructed amount of the underlying customer credit transfer that was sent with the cover method, then this field must carry that Currency/Instructed Amount .

## MT 205 COV Examples

### Example 1: MT 205 COV as cover of MT 103

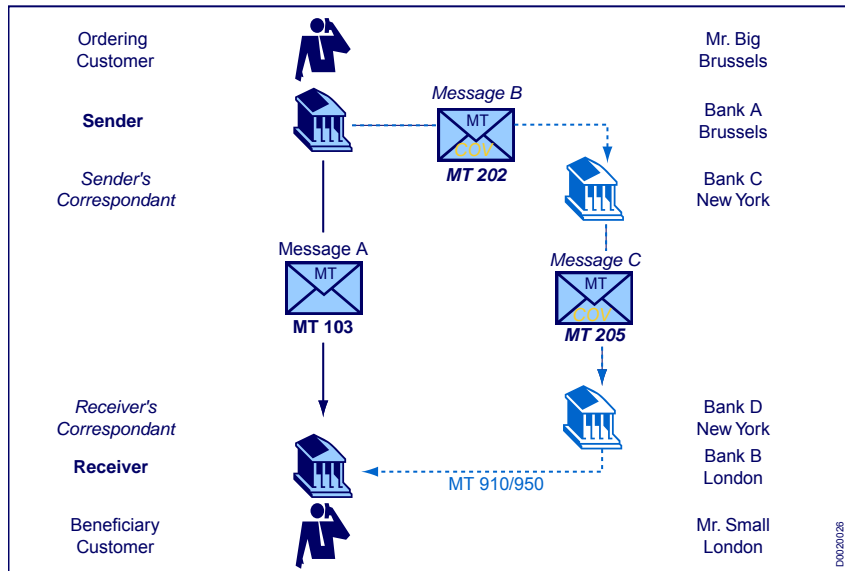
**Narrative**

Value 27 May 2009, Mr. Big orders Bank A, Brussels to pay an invoice with number 1234 of USD 10,500.00 to Mr. Small who has an account 987654321 with Bank B, London.

Bank A processes this transaction through cover method by sending:

- A. A customer credit transfer message MT 103 to Bank B, using reference 090525/123COV.
- B. A message MT 202 COV with reference 090525/124COV for the USD payment to its USD correspondent Bank C, New York for credit of Bank B, Brussels on their account 123444555 at Bank D, New York.

**Information Flow**



### Message A SWIFT MT 103 Single Customer Credit Transfer

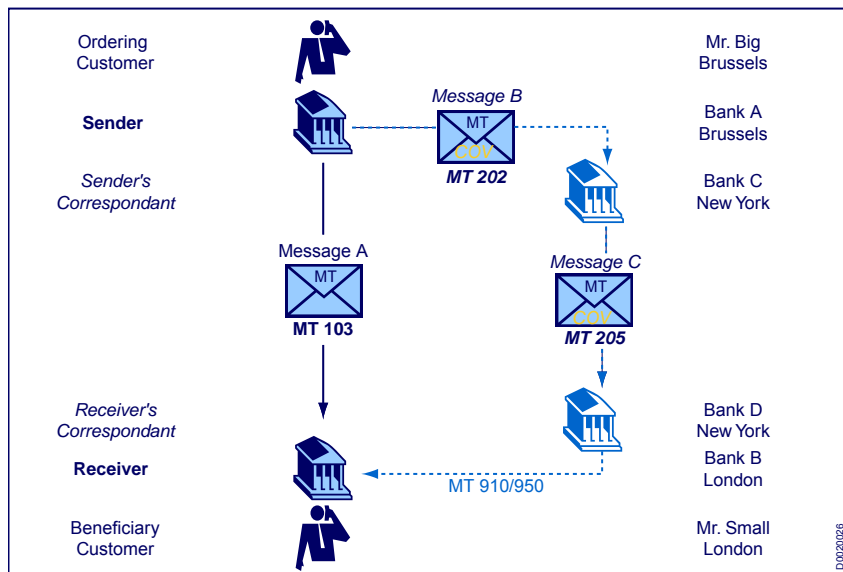
**SWIFT Message, MT 103**

Explanation	Format
Sender	AAAABEBB
Message type	103
Receiver	BBBBGB22

Explanation	Format
Message text	
Sender's reference	:20:090525/123COV
Bank operation code	:23B:CRED
Value date/currency code/amount	:32A:090527USD10500,00
Currency/Instructed Amount	:33B:USD10500,00
Ordering customer	:50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Sender's correspondent	:53A:CCCCUS33
Receiver's correspondent	:54A:DDDDUS33
Beneficiary customer	:59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	:70:/INV/1234
Details of charges	:71A:SHA
End of message text/trailer	

## Message B SWIFT MT 202 COV

### Information Flow



**SWIFT Message, MT 202 COV**

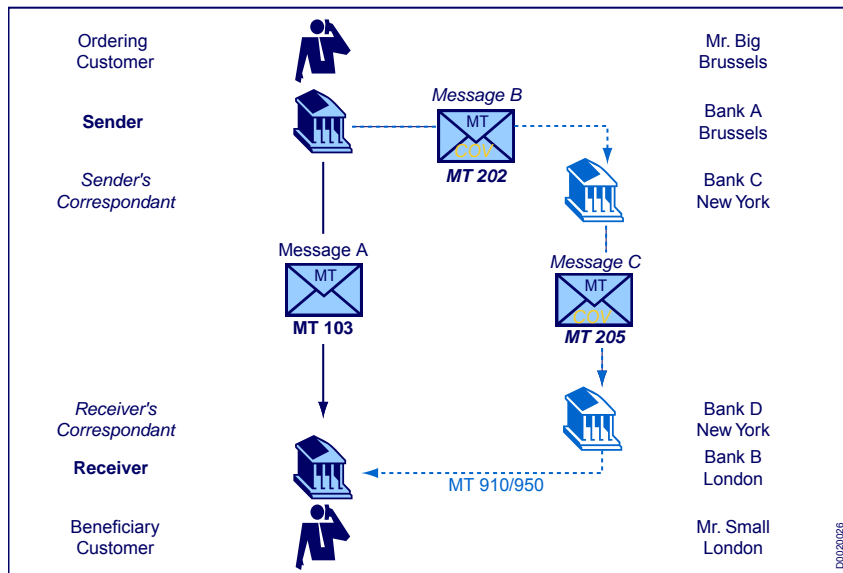
Explanation	Format
Sender	AAAABEBB
Message type	202
Receiver	CCCCUS33
Validation flag	:119:COV
General Information	
Transaction reference number	:20:090525/124COV
Related reference <sup>(1)</sup>	:21:090525/123COV
Value date/currency code/amount	:32A:090527USD10500,00
Account with Institution	:57A:DDDDUS33
Beneficiary institution	:58A:BBBBGB22
Underlying Customer Credit Transfer Details	
Ordering customer	:50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Beneficiary customer	:59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	:70:/INV/1234
Currency/Instructed Amount	:33B:USD10500,00
End of message text/trailer	

(1) *The related reference is the Sender's Reference of the MT 103 Customer Credit Transfer.*

**Message C SWIFT MT 205 COV**

On receipt of the MT 202 COV from Bank A, Bank C, New York sends an MT 205 COV with reference 987COV to Bank D, New York for credit of their client Bank B, Brussels on their account 123444555.

**Information Flow**



**SWIFT Message, MT 205 COV**

Explanation	Format
Sender	CCCCUS33
Message type	205
Receiver	DDDDUS33
Validation flag	:119:COV
General Information	
Transaction reference number	:20:987COV
Related reference <sup>(1)</sup>	:21:090525/123COV
Value date/currency code/amount	:32A:090527USD10500,00
Ordering Institution	:52A:AAAABEBB
Beneficiary institution	:58A:BBBBGB22
Underlying Customer Credit Transfer Details	
Ordering customer	:50F:/123564982101 1/MR. BIG 2/HIGH STREET 3 3/BE/BRUSSELS
Beneficiary customer	:59:/987654321 MR. SMALL LOW STREET 15 LONDON GB
Remittance information	:70:/INV/1234

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Explanation	Format
Currency/Instructed Amount	: 33B:USD10500,00
End of message text/trailer	

(1) *The related reference is the related reference of the MT 202 COV.*