



SWIFTReady Gold Accord Integration

Label criteria 2008

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1 Labeling SWIFT readiness

SWIFT Partner Management owns a global label programme, ranging from certifying third party applications that support SWIFT messaging systems and standards through validating the integration of third party applications into SWIFTAlliance interfaces.

There is a clear and specific set of criteria for each of the SWIFTSolutions. These criteria are designed to reflect the capability of an application to provide automation in a SWIFT environment. The criteria are reviewed every year to ensure the application remains in line with SWIFT's evolution and customer requirements.

2 The SWIFTReady label

The SWIFTReady label is awarded to applications that adhere to a specific set of criteria linked to the support of SWIFTStandards messages, SWIFT messaging/connectivity and SWIFT functionality.

As such, the SWIFTReady label relates to the SWIFT capabilities of a product and bears no relevance to the overall quality and functionality of the application itself. The label is associated with a specific release of a product and does not apply for older releases/versions of the product. Also, the label is awarded to a product and not to the vendor marketing it.

In the next sections you will find a description of the label criteria for 2008 which goes together with a summary spreadsheet, known as the label application form. This form should be used to update us on the current and planned functionality of your product. SWIFT Partner Management will use this information as the basis for evaluating the compatibility of your product with the SWIFTSolution's label criteria and for doing a gap analysis which will be discussed with you prior to setting a date for the certification.

2.1 Mandatory registration as SWIFT Solution Partner

The SWIFT label programmes are open to SWIFT Solutions Partners exclusively. It is therefore a condition of the conferral of any SWIFT Labels that you are duly registered as a SWIFT Solution Partner and have paid the annual registration fee applicable to you as a SWIFT Solution Partner. For more information about registering as a SWIFT Solution Partner, please consult http://www.swift.com/index.cfm?item_id=6089.

2.2 Process for obtaining a label for a product

1. You should complete the application form for the area in which you wish to certify your product. With the application form, you must submit a detailed description of how the product satisfies each criterion. The completed application form and any attachments are then sent to partner.solutions.generic@swift.com. There is one application form per label category and product. By submitting the application form, you implicitly agree to pay the charges associated with the labeling process.
2. Partner Management analyses the completed application form and determines whether on paper the product satisfies the set of criteria. Incomplete label application forms will not be processed.



3. Partner Management informs you of the validation result in form of a gap analysis. The gap analysis indicates whether you can proceed with the label process or that some additional clarification is needed on missing functionality.
4. A follow-up meeting/conference call to discuss the gap analysis and/or prepare the technical/functional validation is scheduled.
5. The technical and the functional validations are then performed. Unless specified differently in the SWIFTSolution's specific label criteria, the technical validation will include remote connectivity to and testing on the ITB (Integration Test Bed). The functional validation normally takes place in SWIFT's HQ (La Hulpe)* and consists of a demonstration through which you show how the application addresses each of the label criteria. Prior to the technical and functional validations, you will provide SWIFT Partner Management with a script describing the demonstration process that will be used to show your product's compliance with the label criteria. The validation results may be satisfying in which case the vendor can proceed with the label process or may require clarification on missing functionality.

* If for some reason the functional validation cannot be performed at SWIFT's premises, the SWIFT person in charge of the validation can be requested to travel to the premises of the vendor. In this case the vendor takes over travel and accommodation costs.

For any additional validation for the same product aiming at the same label in the same year, a full day of consultancy fee will be charged as per SWIFT's pricing policy.

6. Once all validations have been successfully completed, SWIFT awards the SWIFTRReady label to the product for the rest of the current calendar year, so for a maximum of one year. You will be requested to sign an agreement (Label Agreement - Use of SWIFT Label) for the use of the SWIFTRReady label in their publications and presentations, including compliance with the design guidelines on how to use the label logo.
7. After the end of the calendar year, the product needs to be re-qualified and steps 1 through 6 are repeated.

2.3 Timeline

The certification process is initiated upon receipt of a duly completed application form or conformance questionnaire available on www.swift.com/partners.

All label application forms should be received and acknowledged by SWIFT prior to May 1st to be considered for the certification of your product.

The actual validation windows are to be agreed with Partner Management as part of the certification process but must be finalised before mid July.

2.4 Application Fees

By returning the SWIFT Label Application Form to partner.solutions.generic@swift.com, you acknowledge and agree to pay any application fee that is applicable to you as specified below:



SWIFT Label Application Fees – 2008 SWIFTReady SWIFTNet Accord integration label programme: no charges.

The SWIFT Label Application fees become due upon receipt by SWIFT of the SWIFT Label Application Form. The SWIFT Label Application Fees must be paid within 30 days of the date of receipt of the invoice. Failure to pay the SWIFT Label Application Fee within 90 days of the due date will be deemed as a decision by you to renounce applying for the related SWIFT label. The SWIFT Label Application Fees will not be reimbursed, even if the SWIFT Label is refused, withheld, withdrawn or terminated for any reason whatsoever.

2.5 Accurate, reliable and complete information

SWIFT confers the SWIFT Labels primarily based on the information you supply to SWIFT through this SWIFT Label Application Form. By returning this SWIFT Label Application Form, you warrant to SWIFT that such information is accurate, complete and reliable for the purposes of assessing whether the relevant application or services comply with the criteria applicable for the conferral of the SWIFT Label, as published by SWIFT from time to time. Furthermore, you agree to promptly notify SWIFT (partner.solutions.generic@swift.com) of any change to such information from time to time so as to ensure that it shall remain accurate, complete and reliable for the purposes for which it is supplied at any time thereafter until notification by SWIFT of its decision regarding your SWIFT Label application.

2.6 SWIFT Label Agreement

Please note that no SWIFT Label is ever conferred until confirmed in writing by SWIFT and related Label Agreement executed. SWIFT will endeavour to complete the technical, functional and customer validation (if applicable) within a reasonable period after receipt of all requested information and payment of the Label Application Fee.

2.7 Business plan

Having a SWIFTReady label is not only an indication of the application's technical ability with respect to SWIFT, but also the fact that the partner is working in close cooperation with SWIFT. It would be expected that the partner and SWIFT formulate together a joint business plan which would describe the rationale behind the cooperation and identify objectives and actions against which both companies can track progress and measure results over the year. It follows that regular review meetings would be necessary in order to keep the partnership on track and to deliver the expected results for both companies.

3 Data Protection

By returning this form, you acknowledge and agree that SWIFT reserves the right to process personal data (e.g. contact details) for the purposes for which this form is designed and, more generally, in connection with the provision or use of the SWIFT services and products or SWIFT governance. As appropriate, SWIFT may share such personal data with other SWIFT offices, or SWIFT sub-contractors, agents or Partners, located in or outside the EU or EFTA (for more information, consult www.swift.com). Each person concerned has the right to request SWIFT in writing at the address specified in this form to (i) consult and, if necessary, correct its personal



data, and (ii) stop using its personal data for direct marketing. If the personal data is not supplied by the person concerned, you are responsible for notifying that person of the terms of this statement and ensuring that such personal data is collected and supplied, for the purposes above, in accordance with all applicable laws and regulations and without infringing any third-party rights.

4 The SWIFTNet Accord solution

SWIFTNet Accord is a centralised matching service for confirmations of foreign exchange, money markets and derivatives transactions. Confirmations sent and received by subscribers to the service are automatically copied to SWIFTNet Accord by SWIFT where they are matched in real-time. Users of the service access the database containing the matching results using SWIFTAlliance WebStation with the SWIFTNet Accord GUI plug-in.

SWIFTNet Accord also offers the facility for users to directly integrate their back-office systems (typically Treasury Management systems) with SWIFTNet Accord allowing the matching results to be accessed directly by these systems without operator intervention.

5 The SWIFTReady SWIFTNet Accord integration label

The SWIFTReady SWIFTNet Accord integration label is available to business applications that are capable of requesting and receiving matching information from SWIFTNet Accord and processing this information in a meaningful way, typically supporting automated information flows and STP. The label is therefore an indication of both the ability of the application to process SWIFTNet Accord data and the commitment of the application vendor to support the integration with SWIFTNet Accord.

There are two connectivity models for integration. The business application can either interface directly with SWIFTAlliance Gateway or can use an integration application specifically designed to handle the interface with SWIFTNet Accord. The integration application may be supplied by the vendor of the business application, or may be supplied by a third party. For the remaining sections of this document, this combination of business application and any other necessary software is referred to as the “system”.

In both cases (direct and indirect connectivity), the label will be awarded only to the business application. However, all communications from SWIFT related to the label will make reference to any additional software required to realise the integration as well as the connection method to SWIFTAlliance Gateway. For example, the label list:

Application	Vendor	Integration	Vendor	SAG
TMS 1	ABC Ltd	direct	-	MQHA
TMS 2	XYZ Inc	EAI 1	DEF Ltd	RAHA
TMS 3	LMN Inc	EAI 1	DEF Ltd	RAHA



As the label requires at least one live customer, there is no requirement for technical validation on the ITB nor functional validation at SWIFT. SWIFT will validate that the system meets the label criteria by means of customer validation only.

6 SWIFTReady SWIFTNet Accord integration – Criteria 2008

6.1 Installed customer base

SWIFT requires having at least one live customer as one of the criteria for the 2008 label. By 'customer' we mean a financial institution using the system to request/receive matching results from SWIFTNet Accord transported over SWIFTNet InterAct.

SWIFT will contact the customer to verify that the system is installed, live and working as specified and to verify the technical setup with respect to SWIFTAlliance Gateway.

6.2 Connectivity to the SWIFTNet interface

The system must be able to connect to SWIFTAlliance Gateway (SAG) using either the MQHA (MQ Series Host Adapter) or the RAHA (Remote Access Host Adapter).

6.3 Standards support

The system must support at a minimum the following SWIFTNet Accord API functions as described in the most recent version of the SWIFTNet Accord Developers Toolkit:

- FCT_GET_SELECTED or FCT_GET_SEL_SUBS, FCT_END_SUBS
- FCT_GET_SEL_DYN

Optionally, vendors may implement the following functions:

- FCT_GET_DETAIL
- FCT_ACTION

Furthermore, the vendor needs to demonstrate that the matching results are taken into the business application and integrated into the database in a meaningful way. In other words, the information from Accord is used to change data in the application. This can range from simple deal status updates to payment initiation/release. Optionally, the application should indicate whether or not the status of a transaction is as a result of Accord matching data or not.

6.4 SWIFTNet messaging service

The system must be able to support SWIFTNet InterAct and its associated features.



7 Additional information

Starting 2008 Partner Management will introduce a new and more customer centric partner model. This includes but is not limited to the assessment of our joint customer's satisfaction, the measurement of the value we bring to our joint customers as part of our co-operation, your commitment to work with SWIFT and the positioning of our partnership towards customers.

Based on additional information which we require as part of the label criteria (ref. label application form or conformance questionnaire), Partner Management will evaluate the possibility to strengthen our co-operation beyond your product readiness and to jointly provide more total solutions to SWIFT customers. Unless otherwise agreed the information provided by you will remain confidential.

SWIFT will collect this type of additional information through the label application form.

8 Documentation

SWIFTNet Accord Developer's Toolkit
SWIFTNet Integration offering for developers