

FINInform

The simple solution to all your message duplication needs



Ideal for intra and inter-institutional copying needs

Benefits

- Simple
- Flexible
- Secure and reliable

FINInform is a value-added feature of FIN that automatically duplicates a predefined set of message types and forwards it to one or more selected destinations, for instance the head office of an institution, a regulator or an outsourcing agent.

The flexibility provided by FINInform makes it an ideal solution to cater for your intra or inter-institutional copying needs in multiple business contexts, such as risk management, outsourcing and resilience.

Risk management and central monitoring

FINInform can be used by global or regional institutions to receive copies of specific messages sent exchanged by their branches and monitor their activity, for instance for anti money laundering purposes. FINInform can also be used by a central institution to receive copies of transactions going in and out of the country, for example to support balance of payments reporting.

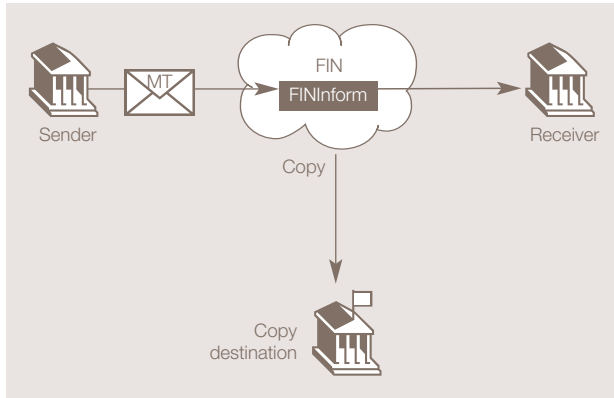
Insourcing and outsourcing

Institutions offering third-party services can use FINInform to receive automatic copies of transactions or statements from their customers for further processing or aggregation.

Similarly, for institutions that have outsourced some of their activities or need to inform a third party, such as a custodian, about an instruction or confirmation, FINInform ensures that required information is sent simultaneously to this third party seamlessly and on time.

Resilience

In their efforts to comply with regulatory requirements and build a resilient infrastructure, financial institutions are faced with the cost and complexity of having access to the most up-to-date transactional data in multiple sites. FINInform provides a simple solution to duplicate all or only critical financial messages to warm back-up sites. This solution is particularly effective in cases where disaster recovery sites need to be located in remote location.



FINInform topography

How FINInform works

Simple

FINInform automatically generates one or more copies of a message based on the service parameters defined by the service administrator. There is no action or internal development required from either the sender or the receiver and no operational impact on them. FINInform avoids the costs involved in developing and maintaining a proprietary copy solution.

Flexible

The parameters defined by the service administrator consist of one or several message types, the copy destinations receiving the copy and the membership pattern applied to service participants. Four membership patterns can be defined:

- Sender
All predefined message types sent by participants are copied to the copy destination.
- Receiver
All predefined message types received by participants are copied to the copy destination.
- Sender and receiver
All predefined message types exchanged between participants are copied to the copy destination.
- Sender or receiver
All predefined message types sent or received by participants are copied to the copy destination.

The service administrator can request specific filtering on the content of messages - such as the currency and value date - to further refine the message copy selection.

The service administrator may also request that only specific fields of the message be copied to the copy destination. This partial copying ensures the confidentiality of sensitive information and improves performance by keeping copied information to a minimum.

Secure and reliable

FINInform is based on standard SWIFTNet FIN security features. SWIFT ensures that the copy is sent to the copy destination at the same time as the original message is sent to the addressee.

FINInform versus FINCopy

Another service available on SWIFTNet FIN, called FINCopy, enables the sender of the original message to trigger a copy to a third party for authorisation or further processing. This service provides an ideal solution for the clearing and settlement of payments, treasury or securities transactions.

FINInform	FIN Copy
Copy triggered by service parameters	Copy triggered by sender
Sender and/or receiver must be service participants	Sender and receiver must be service participants
Up to five copy destinations can be defined for each service	One copy destination can be defined for each service
Up to three copies can be made per service	One copy can be made per service
Copies can be delivered to a BIC11	Copies must be delivered to a BIC8
Copy for information only. No impact on original message flow.	Enables authorisation of a financial transaction by a third party

For more information, please contact your SWIFT account manager or visit www.swift.com