

FINCopy

The simple solution to your message duplication needs



Ideal for intra and inter-institutional copying needs

Benefits

- Simple to use
- Flexible
- Secure and reliable

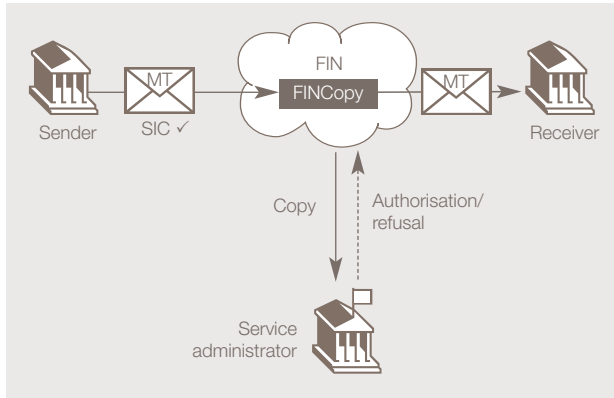
FINCopy is a value-added feature of FIN that enables the sender of a message to trigger a copy to a third party for authorisation or further processing. FINCopy provides the ideal solution for the monitoring of bilateral financial transactions by a central institution.

FINCopy supports the clearing and settlement of high-value payments, treasury and securities-related transactions by enabling FIN messages to be fully or partially copied and, optionally, authorised by a third party, before release to the beneficiary.

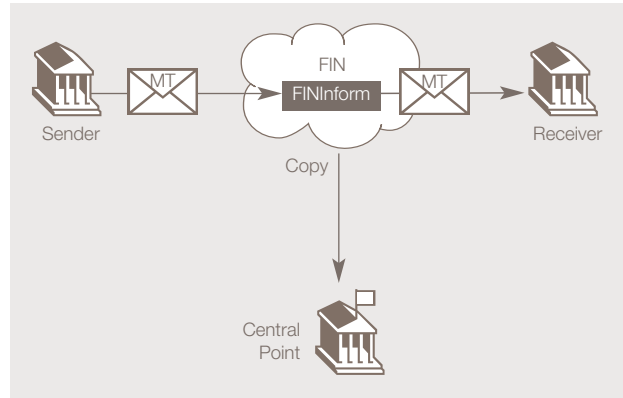
Clearing, netting, and settlement systems

Over 50 market infrastructures around the globe are currently benefiting from the unique set of features provided by FINCopy. FINCopy allows a central institution to receive a copy of all or part of a FIN message and to authorise or refuse its delivery to the addressee. This decision can be based on various elements like:

- contents of the message
- layer's account balance, collateral, or credit line
- anti-money laundering watch lists– multilateral agreements between counterparties



Ⓐ Y-Copy for authorisation



Ⓐ T-Copy for information

Key benefits

Simple to use

A normal FIN message is transmitted straight from the sender to the receiver. When a message is sent using

FINCopy, selected fields are copied to a third party, typically a central institution. Two copy modes are available; the choice of which mode to use will depend on the underlying reason for receiving the copy:

- **Y-Copy** mode allows a central point to receive a copy of all or part of a FIN message and to authorise or prevent its delivery to the addressee. This is typically the case for the clearing, netting and settlement of payments, securities and other financial transactions.
- **T-Copy** mode forwards copies to a third party while the original message is immediately forwarded to the receiver, without waiting for authorisation. This mechanism provides an ideal solution for risk, cash or collateral management, monitoring and reporting.

Flexible

The service administrator can request specific filtering on the content of the messages – such as the currency code or value date – to further refine the message copy selection.

The service administrator can also request that only specific fields of the message be copied to the central point. Partial copying ensures the confidentiality of sensitive information and improves performance by keeping copied information to a minimum.

Service administrator

As service administrator is the organisation that approves the participation of customers in the FINCopy Service. The service administrator defines the general conditions of usage, the user responsibilities, and the service parameters for the provision of the relevant SWIFT services and products.

Secure and reliable

FINCopy provides the same high level of security as FIN. FINCopy includes an optional authentication mechanism between the service participants and the service administrator to ensure end-to-end security.

Ordering and pricing

For more information about pricing, see the Price List on swift.com > Support > Documentation or contact your SWIFT account manager.

Ready to order?

Go to swift.com > Ordering > Order products and services.

Additional information

Additional information about FINCopy and FINInform is available on swift.com, the Products community on swiftcommunity.net and through your SWIFT account manager.

For further details about the usage of the service, see swift.com > Support > Documentation.

FINCopy versus FINInform

SWIFT offers two main copy services: FINCopy and FINInform. FINCopy enables the sender of a message to trigger a copy to a third party for authorisation or further processing. With FINInform copies are sent automatically based upon the service parameters. The copy is sent for information purposes only with no impact on the original message flow.

The table below shows a comparison between the two services:

FINCopy	FINInform
Copy triggered by sender	Copy triggered by service parameters
Sender and receiver must be service participants	Sender and/or receiver must be service participants
One copy destination can be defined for each service	Up to five copy destinations can be defined for each service
One copy can be made per service	Up to three copies can be made per service
Copies must be delivered to a BIC8	Copies can be delivered to a BIC8 or a BIC11
Enables authorisation of a financial transaction by a third party	Copy for information only. No impact on original message flow