

Standards Forum at Sibos

Where business and standardisation meet



Sibos 2009 Hong Kong 14-18 September

What is Sibos?

Much more than a conference and exhibition, Sibos is the world's premier financial services event, attracting the industry's leading figures and firms for the past 30 years. With the power to draw thousands of participants including financial institutions, corporates and application and middleware vendors, Sibos is the opportunity to reach the entire financial services industry.

The Standards Forum at Sibos

The Standards Forum is the place where business and standardisation meet during Sibos. Now in its sixth year, the Forum is well established, and provides a unique opportunity to network, learn about new initiatives, share experiences and gain new insights into standardisation topics.

The Standards Forum runs throughout Sibos week and offers a comprehensive programme of activities taking place on a dedicated stand within the Sibos exhibition. The programme is complemented with a main Sibos conference session and special interest sessions, topical SWIFT auditorium sessions, showcases and product demonstrations.

Who should attend?

The Standards Forum is open to all who come to Sibos. It is the centre of expertise for standards, serving the requirements of business attendees, standardisers and vendors.

Why attend?

If you have specific questions that you want to talk through with experts, if you want to discuss the challenges you face daily, or you just want to take the opportunity to meet experts in your field in an informal setting, then the Standards Forum is the place to be.

The Forum is open throughout Sibos week and provides continuous support and a neutral environment for networking. The programme includes the following activities:

- 'It's debatable': short head-to-head debates between two key players from the business and the standardisation world on topical issues. The debates provide insight into the real challenges facing the industry
- Panel discussions: experts on standards-relevant topics provide their views, and you are encouraged to join in and to add your thoughts
- Customer segment sessions: where you will hear the latest news about standards in your particular region or market
- Hands-on training sessions: allowing you to acquire in-depth knowledge on standards-specific topics
- Case studies, showcases and demonstrations

In short, all the desired elements of the Standards Forum are available to all Sibos participants, all week.

The Standards Forum is organised by SWIFT Standards with the support of leading standardisers, financial institutions, standards organisations, vendors and market practice groups.

We look forward seeing you in Hong Kong.

The Standards Forum team

For additional information, please visit www.sibos2009.com, www.swiftcommunity.net/standardsforum or email standards.forum@swift.com

The Standards Forum programme

All sessions take place at the Standards Forum in the exhibition at stand number 3C15 unless otherwise stated.

- Auditorium sessions
- Case studies and product demonstrations
- Information sessions
- Education sessions

- It's debatable
- Main conference session
- Sibos Labs
- Brought to you by the community

Monday 14 September

10:00 Education session: ISO 20022 for dummies

Standards evolve constantly. While new standards are being developed, old ones are continually maintained and improved. However, few people know how a new standard comes to life or how the ISO 20022 process really works. This session provides insight into the development process and will introduce you to the different parties involved.

- Dana Brants, Senior Business Analyst, Standards, SWIFT
- Marc Delbaere, Head of Standards Strategy and Architecture, SWIFT

11:15 Education session: MT-MX - what is the difference?

Two principal syntaxes are exchanged on SWIFTNet: MT messages, which use a proprietary syntax; and the newer MX messages, which use the XML syntax. Join this session to learn the key differences between these two syntaxes and receive practical implementation advice. You'll also have the chance to ask questions to the people behind the standards.

- Stephen Lindsay, Senior Technical Product Manager, Standards, SWIFT

12:15 Opening of the Standards Forum

Opening of the Standards Forum and welcome address by Jamie Shay, Head of Standards, SWIFT.

12:30 It's debatable: Pragmatists versus purists

Securities industry infrastructures have taken very different approaches to standardisation. By adapting to existing legacy formats, LinkUp Markets has made implementation easier for its customers. Has accepting older

formats, limited its room for innovation? Or is the ability to process the bulk of transactions without imposing system changes on customers more important than the last word in specialised services? In contrast, TARGET2-Securities requires the use of the latest ISO 20022 standards. While it offers the ideal platform for future development, does this approach impose an unnecessary implementation burden on customers? Euroclear intends to support ISO 15022 and ISO 20022 for its CCI customers. This flexibility is welcome, but is it enough to contain customers' costs? If the major goal of each infrastructure is to harmonise market practice, which approach delivers the best combination of immediate practicality and future flexibility?

- Marc Bayle, T2S Project Manager, ECB
- Edwin De Pauw, Director, Head of Single Platform and Market Harmonisation Product Management, Euroclear
- Tomas Kindler, Managing Director, Link Up Markets

14:00 Education session: Standards Developer Kit - a hands-on training

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. In this session you will learn what the SDK contains, and how this content can be exploited to create a flexible, cost-effective implementation of MT and MX messages.

- Stephen Lindsay, Senior Technical Product Manager, Standards, SWIFT

15:15 Payments initiatives in Asia Pacific

This session will provide an overview of the various payments initiatives in the Asia Pacific region, mainly related to market infrastructures (MIs) and corporate connectivity. Our guest speaker will share how the Japanese local ACH (Zengin System) is migrating towards ISO20022.

- Mieko Morioka, Manager, Standards, Asia

Pacific, SWIFT

- Masayuki Tagai, Chief Manager, Bank of Tokyo-Mitsubishi UFJ

Tuesday 15 September

09:00 Standards, now more than ever

Main conference session - Conference room 1

These are tough times for the financial industry. There is a natural preference for quick fixes rather than long-term investment. Implementing standards clearly offers the opportunity to improve efficiency and reduce costs, but with IT spending being severely cut back, where should the real priorities be? Would we be in better shape today if we had invested more in standards implementation in the past? What progress is being made across standards organisations to accelerate interoperability? How can standards help to increase transparency and reduce risk?

- Taylor Bodman, Partner, Brown Brothers Harriman
- Rick Leander, Chief Strategy Officer, The Clearing House
- Irene Mermigdis, Senior Vice President - Product Management Core Products, Clearstream
- Jamie Shay, Head of Standards, SWIFT
- Masayuki Tagai, Chief Manager, Bank of Tokyo-Mitsubishi (UFJ)

10:15 Securities initiatives in Asia Pacific

This session will provide an overview of the various securities initiatives in the Asia Pacific region, mainly related to market infrastructure projects in corporate actions, clearing and settlement and investment funds.

- Shunichiro Unno, Director, Post-trade Services, Japan Securities Depository Center, Inc.
- Kineth Yuen, Manager, Standards, Asia Pacific, SWIFT

The Standards Forum programme

11:00 XBRL

XBRL is a technology to 'tag' data embedded in business reports. It is being adopted for a variety of business reporting purposes around the globe. During this session you will learn how XBRL and SWIFT are working together to align the content of XBRL's taxonomies with the ISO 20022 data dictionary. How is XBRL different from an ISO 20022 MX message? Which business areas might be affected first by this new collaboration?

- Campbell Pryde, Chief Standards Officer, XBRL US

11:45 Standards Developer Kit case study by SunGard

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. In the context of new product development, SunGard is pioneering the use of processable standards information provided in the SDK. Learn how the SDK has already helped streamline development processes, and is expected to deliver continuing time-to-market and quality benefits over the life of the product.

- Kurt Florus, Chief Architect, Messaging, SunGard

12:30 It's debatable: Coexistence, forever, for now or for how long?

Coexistence of old and new standards has long been considered an unavoidable but temporary step towards ultimate migration. Given today's realities, the length of the coexistence period needs to be carefully considered. A never-ending coexistence period serves no-one well, yet many have objected to a big bang approach. This debate will consider all the options, and the associated benefits and risks.

- Gerard Hartsink, Senior Executive Vice President, ABN AMRO Group; Chairman of the European Payments Council, Convenor ISO 20022 RMG and SWIFT Board Member
- Gottfried Leibbrandt, Head of Marketing, SWIFT

14:00 XBRL and SWIFT join forces to improve transparency and increase automation

SWIFT Auditorium session
A combination of the XBRL technical

standard and ISO-based business standards is being touted as a potential solution to the challenge of involving issuers in corporate actions automation. SWIFT, ISO and XBRL are currently working together to bring this solution to fruition, focusing first on an initiative with DTCC, with a plan to roll out the solution to other infrastructures and geographies. What exactly is XBRL and how does it relate to ISO standards? What are the business benefits to be gained by bringing them together and are there other areas of the financial industry in which XBRL can be used to encourage the adoption of standardised, automated processing? What are the initiatives already undertaken, most specifically in the area of corporate actions, where the need to reduce cost, minimise errors and increase transparency is higher than before?

- Mark Bolgiano, President and CEO, XBRL US
- Ranjit Chatterji, Managing Director, Global Network Manager, Securities and Fund Services, Citi; Chairperson, ISSA Asset Servicing Working Group
- Brett Lancaster, Vice President, Asset Services, The Depository Trust & Clearing Corporation
- Malene McMahon, Senior Business Manager, Standards, SWIFT

With simultaneous translation to Japanese and Mandarin.

14:00 MT 798 Implementation case studies: Misys and Surecomp present

Learn how two leading vendors are taking advantage of MT 798 messaging to address the multi-bank trade finance requirements of corporates while leveraging the banks' existing SWIFTNet infrastructure, integration and expertise. And hear how banks and corporates can integrate the MT 798 flows into their respective environments for documentary credits, guarantees and standby letters of credit.

- Olivier Berthier, Solution Manager, Misys
- Michael Richter, Senior Business Consultant, Surecomp

15:15 Standardisation in Service Oriented Architectures (SOA)

The move towards Service Oriented Architectures offers an unprecedented opportunity for the standardisation of key internal banking functions. Learn how banks, software vendors and service providers are joining forces to create and implement the SOA business standards that promise to

reduce the cost and increase the agility of IT in the financial industry.

- Colin Kerr, Payments Industry Technology Strategist, Microsoft
- Koen Van den Brande, Group Strategy & Marketing Director, Temenos

16:00 ISO 20022: Pockets of adoption

As ISO 20022 gains momentum, it is becoming clear that take-up is driven not only by regulation but also by differences in market requirements. Come to find out what the latest plans are in the securities industry, how payments and trade service messages are gaining traction and how this will affect your organisation.

- Ruud Sleenhoff, Head of Market Infrastructures, Global Transactions Service (GTS), Royal Bank of Scotland (RBS)
- Peter Tijou, Head of MENA Trade Product Management and industry E-Initiatives, J.P.Morgan Chase Bank NA
- Ingrid Versnel, Head of Payments & Trade, Technology & Operations, RBC Financial Group and SWIFT Board Member

Wednesday 16 September

09:00 Payments Market Practice Group (PMPG): MT 202 COV uncovered

Sessions brought to you by the community

On 21 November 2009, a new standard will be introduced to provide transparency with cover payments. The release of the MT 202 COV will end a long period of industry discussion and preparation and kick off a new era: the take-up of the message by the market place. Attend this session to learn about the Payments Market Practice Group market practice guidelines, the industry's readiness and the regulators' stance. This is your opportunity to get answers to your burning questions from an expert panel.

- Martine Brachet, Interbank Relationships, Société Générale - PMPG member
- Roy C. DeCicco, Managing Director, JP Morgan Chase Bank - PMPG co-chair
- Edouard Fernandez-Bollo, Commission Bancaire France, Deputy Secretary General, Basle Committee On Banking Supervision – AML/CFT Expert Group co-chair
- Günther Gall, Executive Vice President, RZB Austria - SWIFT Board member - PMPG co-chair

The Standards Forum programme

09:00 Interoperability: One model, multiple syntaxes

The ISO 20022 standard was designed to work with multiple message syntaxes. Recent developments have strengthened this syntax-independence, allowing definitions from several standards bodies and spanning a number of syntaxes to be incorporated into the ISO 20022 framework. Join this session to learn about the progress already made towards syntax independence, the work that remains to be done, and the benefits that interoperability at this level can deliver.

- Marc Delbaere, Head of Standards Strategy and Architecture, SWIFT
- Richard Mark Soley, Ph.D., Chairman and CEO, Object Management Group (OMG)
- Lisa Taikitsadaporn, Managing Partner, Brook Path Partners, Inc. and Technical Project Manager, FIX Protocol, Ltd.

10:15 Standards in e-Invoicing market development

A single message standard is often seen as a key driver for market development, although this is not always the approach initially adopted. The development of e-invoicing is based on many standards and formats. Join this session to learn more about the various regional approaches. In Europe for example, there is an identified need to attain broader reach, interoperability, and stronger growth.

- Robert Blair, Executive Director, Treasury Services, J.P.Morgan
- Ken Isaacson, Assistant Vice President, Wholesale Product Office, Federal Reserve Bank of New York
- Stig Korsgaard, Standards Manager, Danish Bankers Association

11:00 Standards Developer Kit case study by Microsoft

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. The SDK promises to revolutionise the way platform vendors offer support for SWIFT and ISO standards. Come to this session to learn about the significance of the SDK initiative to Microsoft, and the long-term benefits of processable standards definitions for platform vendors and their customers.

- Ajay Kumar Gollapalli, Program Manager, Microsoft BizTalk Server

11:45 Standards Developer Kit case study by Clearstream and GEFEG

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. Clearstream has realised major efficiency gains in standards implementation using a combination of machine-readable standards definitions from the SWIFT Standards Developer Kit, and specialist tools from GEFEG. At this session Clearstream and GEFEG will share their success story and demonstrate some of the advantages of standards automation.

- Frank Dreisch, CTO, GEFEG
- Irene Mermigidis, Senior Vice President, Product Management Core Products, Clearstream Banking

12:30 It's debatable: Cover Payments - what's next?

To increase transparency with cover payments, the MT 202 COV and MT 205 COV messages are now available for implementation with the November 2009 SWIFT Standards Release. Join us in a debate with industry experts to discuss the impact on the payments industry, the efforts required from the players in the market place, the expected pick-up and any pain points still to be addressed.

- George M. Doolittle, Managing director – Head of GFI Payment Services Global Financial Institutions & Trade Services, Wachovia
- Hansjörg Nymphius, Director - Global Transaction Banking, Deutsche Bank
- Masayuki Tagai, Chief Manager, Bank of Tokyo-Mitsubishi (UFJ)

14:00 ISO 20022 for corporate actions: Today or tomorrow?

Is ISO 20022 the way forward for corporate actions communication? This debate brings together opposite views on common subjects, such as who will be the driving force behind ISO 20022, what is the business case, when is the right time to migrate, and what will it take to get there?

- Patrick Chicy, Head of Custody and Clearing, HSBC Hong Kong
- Paola Deantoni, Head of Network Management, Société Générale
- Karin Deridder, Global Market Manager, Asset Servicing, SWIFT
- Brett Lancaster, Vice President, Asset Servicesm The Depository Trust & Clearing Corporation

15:00 MT/MX Coexistence: Everything you always wanted to know but were afraid to ask

SWIFT Auditorium session

The shift to the new MX messages will impact every SWIFT user. What is the latest on deadlines and timeframes for moving from the traditional MT messages to the new MX messages? Which messages are first? When do I need to be ready and what is SWIFT doing to make this transition easy and transparent?

- Malene McMahon, Senior Business Manager, Standards, SWIFT
- Adam Moulson, Head of Standards Implementation, SWIFT

With simultaneous translation to Japanese and Mandarin.

15:15 Standards Developer Kit case study by IBM

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. IBM, a participant in the SDK pilot programme, has chosen to switch from developing and maintaining its own definitions of SWIFT MT messages to using definitions provided by SWIFT as part of the SDK. In this presentation you will learn about the motivation for this change, and its benefits for IBM and its customers.

- Toni Friedrich, Executive IT-Architect Payment Systems, IBM

16:00 Coexistence: A community challenge

SibosLab

In this interactive workshop, the Standards community shares their vision for worldwide adoption of ISO 20022. Keeping a finger on the pulse of all major aspects of coexistence requirements and concerns, we'll take on the challenge to redefine the problem statement and gather feedback to inspire the next wave of community engagement and planning for MT/MX coexistence.

The Standards Forum programme

Thursday 17 September

09:00 Introducing Standards Developer Kit (SDK)

The Standards Developer Kit (SDK) is a new product from SWIFT that reduces the time and cost of implementing standards for customers and partners. Join us to learn how using the SDK reduces cost and time-to-market for a number of pilot users, including financial institutions and software vendors.

- Stephen Lindsay, Senior Technical Product Manager, Standards, SWIFT
- Adam Moulson, Head of Standards Implementation, SWIFT

10:15 Harmonisation between Standards

As data standards evolve, harmonisation among multiple data standards that share the same information environment becomes an increasingly important goal. This session will offer perspectives from Object Management Group (OMG) and XBRL US, which share the same harmonisation goal, a common core in the ISO 20022 standard, and an industry-driven model. An overview of the approach each organisation is taking, challenges encountered, and progress realised will provide session participants with a current state of standards harmonisation in public, private, and cross-sector settings.

- Mark Bolgiano, President and CEO, XBRL US
- Richard Mark Soley, Ph.D., Chairman and CEO, Object Management Group (OMG)

11:15 Model Driven Message Interoperability (MDMI)

Interoperability between financial messaging formats is key to enabling true Straight Through Processing. Model Driven Message Interoperability (MDMI), an OMG specification, moves beyond the usual expensive point-to-point ad-hoc mapping approach. It provides a declarative, model-driven mechanism to perform message transformation, based on the business meaning underlying message standards. This presentation introduces the main concepts of MDMI and shows them at work through the demonstration of a prototype implementation.

- Richard Mark Soley, Ph.D., Chairman and CEO, Object Management Group (OMG)

11:45 Towards Clearer Semantics: a proof of concept

This session shows how the model organization prescribed by ISO 20022 can be improved to foster reuse and make semantics clearer. The changes are exploratory but the approach can be supported by commercially available tools, such as DataXtend, which will be demonstrated during the session.

- Marc Delbaere, Head of Standards Strategy and Architecture, SWIFT
- Robert Stowsky, Director, Financial Services Sector, Progress Software

12:00 Implementing standards

SWIFT Auditorium session

Implementing messaging standards raises a number of business and technical challenges, from justifying the investment to dealing with the intricacies of syntax and connectivity. How do we ensure interoperability with the widest range of counterparts? How do we keep barriers to entry low, to build critical mass and achieve the efficiency benefits that standards promise? How do we retain flexibility, while keeping costs contained? What are standards bodies doing to help implementers, and how could they do more? In this session, a panel of industry experts drawn from financial institutions and technology providers share their experience.

- David Bannister, Editor, Banking Technology (Moderator)
- Toni Friedrich, Executive IT-Architect Payment Systems, IBM
- Irene Mermigdis, Senior Vice President - Product Management Core Products, Clearstream Banking
- Andrew Owens, Managing Director, Global Payments, SunGard
- Theodore Rothschild, Executive Director Treasury and Securities Services division, J.P. Morgan
- Paul Shetler, Senior director, Technology and Capital markets, Financial Services Global Business Unit, Oracle

With simultaneous translation to Japanese and Mandarin.

13:15 SMPG - the centre of securities market practice

Beyond its tenth year of existence, the Securities Market Practice Group remains the accepted centre of global market practice setting for ISO 15022 and ISO20022 standards. Hear what members have to say about the importance of market practice in times of credit crisis and the benefits of worldwide cooperation in securities transaction automation based on standards and agreed market practices. Only with global market practice can smooth interaction between players be achieved in increasingly global securities markets.

- Charles Boniver, Senior Manager Financial Services Institutions, Ineum Consulting
- Satoru Yamadera, Economist - Office of Regional Economic Integration (OREI) Asian Development Bank (ADB)

14:00 Customer First in Standards

Following last year's discussion at Sibos on putting the customer first in Standards, come and hear Jamie Shay explain what they have delivered over the past year and why this will make a real difference to the community. This is also an opportunity for you to ask questions and make suggestions about which standardisation issues should be tackled next.

- Jamie Shay, Head of Standards, SWIFT

15:00 Closing of Standards Forum

Closing remarks by Jamie Shay, Head of Standards, SWIFT

Friday 18 September

09:00- 16:00 Securities Market Practice Group: What it is and what it does -

Sessions brought to you by the community

Attend this day to learn about the different activities of the Securities Market Practice Group (SMPG). Hosted by the co-chairs, this session will provide a general introduction to SMPG, its global accomplishments and a summary of the achievements and focus of each of its working groups.