

Where next for SWIFT?

SWIFT's Chairman and CEO set out the achievements and challenges that have engaged the co-operative over the past year and the new areas on which SWIFT plans to focus.



Yawar Shah, Chairman of SWIFT, set out his intentions for the afternoon plenary as threefold: to provide a strategic update from the SWIFT Board; to reflect on the increasing diversity of SWIFT's stakeholders and its implications; and to offer "an additional way to think about SWIFT."

He began by reiterating developments in pricing (see page 5) over the past year. While the current objective is to halve prices by 2011, said Shah, "I have challenged the Executive to surpass that objective and to get it accomplished by the end of 2009."

He then described the outcomes from the last Board offsite, which involved close collaboration between the Board and the new leadership team of SWIFT. Having taken stock of the 2010 strategy, the group identified five additional areas of focus. The first was European harmonisation. The growing role of



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Every customer has a choice. We just want SWIFT to be your first choice.

Lázaro Campos, SWIFT

What's on

Tuesday 16 September 2008

Forum for Corporates (Strauss 3)

- >9:00 - Treasury management with SWIFT case studies - Strauss 2
- >10:00 - Growing your market share using SWIFT
- >11:00 - SWIFT for mid-sized corporates
- >16:00 - Payment factory with SWIFT case studies

Standards Forum

- >10:15 - MT / MX coexistence - Stand A715

SWIFT Auditorium sessions (SWIFT Auditorium)

- >10:00 - SWIFT's expanding supply chain portfolio: the art of co-operation
- >11:00 - SWIFT's solutions for securities pre-settlement: beyond FX, and beyond matching
- >12:00 - Turning Exceptions and Investigations into competitive advantage: the time is now
- 14:00 - SWIFT's connectivity and messaging for customers with low traffic requirements
- >15:00 - swiftcommunity.net
- >16:00 - Leveraging operational best practice: the Business Assessment Programme

SWIFT Showcase sessions (SWIFT stand)

- >9:30 - The most efficient way to connect to Euroclear's Single Platform
- >10:00 - A new SWIFT, a new way to connect: Alliance Lite
- >10:30 - Corporates on SWIFT: how to connect and how to benefit. Fast.
- >11:00 - Integrating SWIFT into your back office the easy way
- >11:30 - Supply chain on the move
- >12:00 - SWIFT data: strategic insights for better decision making
- >12:30 - Put SWIFT's automation specialists to work for you
- >13:00 - A new SWIFT, a new way to connect: Alliance Lite
- >13:30 - SWIFT and your payments business
- >14:00 - Corporates on SWIFT: how to connect and how to benefit. Fast.
- >14:30 - Mail: the convenience and ease of use of desktop email, the security of SWIFT
- >15:00 - Getting to SEPA: SWIFT is here to help
- >15:30 - Asset servicing automation: meeting the challenge
- >16:00 - SWIFT and your payments business
- >16:30 - Pre-settlement: lowering the costs and risk
- >17:00 - Put SWIFT's automation specialists to work for you

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pan-European infrastructures, he noted, "creates opportunities for SWIFT to connect these infrastructures to our customers."

The second, he described as Easy SWIFT. "Making SWIFT easier was not enough," said Shah, "SWIFT needs to be easy. Period." BRICs, corporate access and worker remittances were three other areas that would repay further focus.

Shared services

An additional way to consider SWIFT, said Shah is as the original shared service model. "What are you considering outsourcing to a third party that SWIFT could do for you?" he asked. The financial institutions that form the community are in a position to define the co-operative space. "You tell me what should be next," Shah said.

CEO Lázaro Campos noted that Sibos was last held in Vienna 20 years ago. Looking at today's challenges for the community, Campos acknowledged that times are hard and according to the earlier Big Issue debate, they are going to get tougher. Though well on the way to beating the 50% reduction pricing challenge set for 2011, Campos pointed out that it is more needed than ever before given the current market conditions.

Beyond messaging costs themselves, said Campos, total cost of ownership is an important metric for most users of SWIFT. Much

has been done to reduce the cost and complexity of connectivity, interfaces and integration with back office applications, he noted. He unveiled Alliance Lite – "a new means to connect to SWIFT as easy as logging into a secure web site." (See page 8)

Making SWIFT easier was not enough. SWIFT needs to be easy. Period.

Yavar Shah, SWIFT

Campos described Sibos as "a great opportunity to find out more and for the SWIFT team to gain deeper insights into how it can add more value to the business of its customers. "Every customer has a choice. We just want SWIFT to be your first choice," said Campos.

Campos concluded with a reference to an initiative that in some way was born at Sibos in Boston: the One Laptop Per Child project, presented at a breakfast session last year. "In December, your Board approved the funding of EUR 3 million to support the ongoing rollout of OLPC," said Campos. This year, he said, "SWIFT will match your donations in support of this worthy initiative."

SWIFT delivers on pricing promise

Fixed Fee Pricing Programme proves popular among high-volume customers

Under SWIFT2010, the strategic plan guiding SWIFT's operations till the end of the decade, the co-operative has set itself the challenge of repeating its earlier achievement of a 50% decrease in pricing over five years. "We are actually ahead of where we expected to be by this point and are well on track to meet the 50% price reduction," says SWIFT CFO Francis Vanbever.

We targeted the largest players first, since additional volume growth is most likely to come from this group in the first instance.

*John Ellington,
Royal Bank of Scotland
and SWIFT Pricing Board Task Force*

Last year saw the introduction of a new strategic pricing option for high-volume users, based on a three year fixed fee. Those signing up can increase their yearly messaging usage by up to 50% at no extra cost. "We targeted the largest players first," says John Ellington, Director, Global Transaction Services Operations, UK & Europe, The Royal Bank of Scotland and Chairman of the SWIFT Pricing Board Task Force, "since additional volume growth is most likely to come from this group in the first instance".

The results so far are impressive. Of the 52

banks initially targeted, 32 have already signed up. These account for 55% of total SWIFT traffic, says Ellington. Others are in the pipeline. While it is probably too early to judge the impact of the strategy on those who have signed up in recent months, Vanbever believes the strategy has made SWIFT a more attractive long-term option for this constituency. In addition, says André Boico, Director, Pricing and Information Services, SWIFT, "there are a number of cases where the fixed fee was a trigger for moving traffic onto the network".

LOW VOLUME CUSTOMERS

For smaller users, says Ellington, the issue is more total cost of ownership than the price of individual messages. The focus has therefore been on reducing connectivity and infrastructure costs for these customers.

"That's where Alliance Lite comes into its own," says Ellington of the new connectivity option launched yesterday at Sibos.

The entire community, meanwhile is benefiting from the structural price reductions put in place last year and which also herald a shift from rebates to upfront price decreases.

ECONOMIC CLIMATE

The tough economic climate over the past year has reinforced SWIFT's ambition to meet pricing expectations. "Although, up to now, the credit crunch has not affected our volumes, our owners are under tremendous cost pressure and that gives us even more of a responsibility," Vanbever says.

A further indication of this sensitivity is the reduction in pricing for TARGET2 and EURO1 messages agreed by the SWIFT Board over the weekend preceding Sibos.

"In 2009, we are also looking at other ways to reduce TCO for smaller users," Vanbever adds. "We will continue to take targeted pricing actions to respond to competitive pricing situations. We will apply our attention in areas where there is elasticity."



Euroclear: “start connecting now” to CCI

SWIFT eases CCI connectivity for banks



Migration to Euroclear's Single Platform is mandatory by 2011, so it came as no surprise that several audience

members in the session: 'Your Best Route to Euroclear: CCI via SWIFTNet' had urgent questions about what needed to be done. The response from Jennifer Parker, Regional Head, Relationship Management at Euroclear, was: "Start planning now."

Users will connect to the platform using the Common Communications Interface (CCI), which they can access using SWIFT or BT. The session, chaired by Charles Welham, Head of Securities and Treasury Initiatives Europe, Middle East and Africa, SWIFT addressed the challenges and the next steps in migrating to Euroclear's Single Platform via the CCI gateway.

Fortunately, for those facing the task, both Euroclear and SWIFT offer a range of consultancy and training programmes designed to help clients get ahead of the curve.



Jennifer Parker, Regional Head, Relationship Management at Euroclear

For Charles Bichemin, IT Architect at Société Générale, the process of connectivity to CCI via SWIFTNet has been relatively painless. As Kevin Gidden, Senior Manager Securities Market Infrastructures, SWIFT, said: "There's no reason migration

should be particularly difficult considering that users can access CCI from their existing SWIFTNet connection – it's just a matter of changing the BIC code."

A question from the floor challenged Euroclear's decision to standardise on ISO messaging. Euroclear's Parker, was insistent on the value of ISO, however, saying: "In order to provide a consolidated and harmonised platform we must have a single agreed way of connecting and processing transactions and the ISO message suite is the accepted standard."

For some, there are still concerns about CCI. "There's no doubt about its advantages in terms of efficiencies and savings, but for us, Euroclear's Single Platform represents a major business issue because on a global basis we have so many different back office systems and hundreds of Euroclear touchpoints that will need to be rationalised," said Ben Parker, Director, Commercial Services and Market Management, UBS.



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Wells Fargo to expand use of FileAct

Wells Fargo and RBC first to use FileAct Generic Bulk Payments



Left to right: E Judd Holroyde, Senior Vice President, Head Global Product Management, Wells Fargo. Roslyn de Gale, Vice President, Sales & Relationship, Global Financial Institutions, RBC Capital Markets. Michel Pavkovic, Managing Director, Product & Strategy, Global Financial Institutions, RBC Capital Markets. Edward W Adams, Director, Key Client Executive – Americas, SWIFT

Bulk Payments solution for the exchange of cross-border ACH files. The service replaced a proprietary connection between the two banks. "Implementing SWIFT's Generic Bulk Payments solution has not only been beneficial to both Wells Fargo and RBC but also has better positioned RBC as a leader in the marketplace," says Michael Pavkovic, Managing Director, Product Strategy, Global Financial Institutions, RBC. "This is another example of our commitment to work with SWIFT and other partner banks to always look to enhance and innovate our product offerings."

Following successful exchanges of files for cross-border ACH transactions between Wells Fargo Bank and Royal Bank of Canada (RBC) over SWIFT's FileAct Bulk Payments solution, Wells Fargo is now planning to expand its use of FileAct for ACH file exchanges.

"We found that moving to FileAct is very cost-effective in and of itself, and we believe this cost-effectiveness will be realised exponentially as we connect on a consistent model with more and more

of our customers and partners," says Judd Holroyde, Head of Global Product Management for Wells Fargo.

Holroyde says consistency and efficiency are two of the main attractions of the FileAct service. "Anything that provides better consistency and efficiency, such as SWIFT and FileAct, is a benefit to the bank and its customers," he says. He adds that the service is particularly useful for Wells Fargo because the bank does a large amount of worldwide distribution.

In January 2008, Wells Fargo and RBC became the first banks to use the Generic

Anything that provides better consistency and efficiency, such as SWIFT and FileAct, is a benefit to the bank and its customers.

Judd Holroyde,
Head of Global Product Management
for Wells Fargo

Bob Virgilio, Senior Manager, SWIFT Americas, adds, "We are very pleased to offer a solution that enables both banks to realise benefits. We will continue to work with each of them to take full advantage of this and other SWIFT services."

HSBC chooses SWIFT's Exceptions and Investigations solution

Standardising E&I to improve bank's efficiency

HSBC North America has signed up to use SWIFT Exceptions and Investigations (E&I) solution, which automates payments-related enquiries for both financial institutions and corporations.

The bank believes this should boost performance and client service. "HSBC looks forward to leveraging SWIFT E&I to enhance our clients' payment experience and to further enhance financial performance by increasing straight-through processing of investigations," says Thomas Halpin, Senior Vice President, Head of Global Financial Institutions Payments and Clearing Product Management at HSBC.

He believes there is a growing need for standardisation in the E&I space. "SWIFT is leading in this area right now," he says.

According to Michael Gallagher, Executive Vice President, Global Head of Financial Institutions Payments and Clearing Business at HSBC, clients are demanding faster E&I. "Clients used to accept a slower and less standardised E&I process," says Gallagher. "Given the increasing focus on efficiency this is no longer the case, and so using E&I is a critical play."

He believes the move to E&I will help in cutting costs for clients. "Regardless of the market environment, innovations that help improve client service and reduce operating expense are always top of mind," he says. "SWIFT E&I will play an important role in executing against that agenda."



Left to right: Edward W Adams, Director, Key Client Executive – Americas, SWIFT. Michael B Gallagher, Executive Vice President, Head of PCM North America, HSBC. Paula Goldsmith, Senior Relationship Manager – Americas, Global & Strategic Accounts, SWIFT. Thomas W Halpin, Senior Vice President, Global Transaction Banking, HSBC

SocGen signs up for SWIFT's Fixed Fee Programme

Bank hopes to grow business by up to 10% a year by joining programme



Left to right: Alain Closier, Director, Securities Services, Societe Generale Securities Services. Eric de Nexon, Head of Strategy and Market Infrastructures, Societe Generale Securities Services. Andre Boico, Director, Head of Pricing and Business Analysis, SWIFT. Yannick Chagnon, Head of Societe Generale Payment Services. Andre Casterman, Head of Finance, South Europe, Middle East & Africa. Martine Brachet, Domestic International Payments Division, Societe Generale. Hugh Painter, Senior Advisor, Strategy for Market Infrastructures, Societe Generale Securities Services

Société Générale is the latest firm to sign up to SWIFT's new Fixed Fee Programme, which the cooperative has opened to its 50 largest financial institutions. "This enables Société Générale to leverage their membership and gain competitive advantage by adding up to 50% additional transaction volume over the next three years at no extra charge," says André Casterman, Head of France, SWIFT.

Société Générale plans to optimise the new pricing programme by

building up its SWIFT service offerings for its financial institution and corporate customers across all of its business lines. According to Yannick Chagnon, Head of Société Générale Payment Services, this activity could help to grow business from between 5% and 10% a year. "We need SWIFT and would use it at any price, but the new fixed programme is a very positive opportunity – it's really the cherry on the cake."

Casterman adds, "We want to get to a point where we can take pricing out of the equation – where a customer's decision to use SWIFT is based on the value we offer, nothing else."

PacNet celebrates two years of SWIFT connectivity



Left to right: R Paul Davis, Managing Director, PacNet Services (Europe) Ltd. Mike Taylor, SMA Financial. Joerg Beekmann, Deepcore Labs

PacNet, a firm offering electronic payment services and a corporate customer of Barclays, has now been live on SWIFT for two years. PacNet connected via SMA Financial, a SWIFT Service Bureau, in September 2006. "One of the "hidden" benefits of corporate membership of SWIFT is the integrity it projects when meeting new banks," says Paul Davies, Managing Director of PacNet Services Europe. "The open book of questions- who are you, what are you doing and so on- is answered. There is an immediate credibility attached to a SWIFT code."

Nevertheless, he is hoping that SWIFT will extend its services to corporates. "A perfect example would be the request for MT940/ MT942 transaction reporting," he says.

Making sense of global payments

How SWIFT helped Fortis improve payments processing



Jean-François Denis, Global Head of Electronic Payments, Fortis



Managing payments from entities all over the world can be one of the greatest challenges a bank can face. The greater the number of entities, the more complex the process of managing payments services to clients and ensuring smooth connectivity.

Fortis saw the need to improve its payments processing capabilities and, in 2003, it began the process of transforming its payments services by building a fully operational service centre based on SWIFT's products. In a SWIFT Auditorium session yesterday morning, Fortis and SWIFT discussed the aims of implementing a service centre. The benefits were that Fortis subsidiaries could invest in global platforms and could pool payments volumes from different regions. The centre was dynamic and could even move from one location to another.

According to Jean-François Denis, Global Head of Electronic Payments, Fortis, there are challenges ahead when it comes to providing the next generation of payments services. One is that all members of the value chain become more closely involved with each other. Another is that the distinction between low- and high-value payments may be redefined according to the complexity of the payment. This could lead to high-value payments that are simple to execute being processed along with low-value payments.

Vincent Questiaux, Product Manager, Low-Value Payment Market Infrastructures, SWIFT, said that it was essential for banks using SWIFT products in their payments services to be agile in their attitudes towards moving from one channel to another. He added that the efficiency of the system would depend on the quality of its components. The payments system infrastructure also needs to be robust enough for it to support future developments, including electronic and mobile payments.

BBP partners with SWIFT for CCI interface

Service provider offers path to Euroclear's Single Platform via SWIFTNet



Left to right: Raffaele Esposito, Senior Account Director, Central & Eastern Europe, SWIFT. Andreas Hebling, Senior Sales manager, BBP AG. Per Trifunovic, CEO, BBP AG. Kevin Gidden, Senior Manager - Securities Market Infrastructures, SWIFT

Switzerland-based BBP, one of the largest SWIFT service concentrators in the world with over 140 customers, yesterday signed an agreement to partner with SWIFT in implementing an interface to Euroclear's Common Communications Interface (CCI) to provide a low-cost, low-risk, hassle-free route to Euroclear's CCI and Single Platform.

According to Andreas Hebling, Senior Sales Manager of BBP, most of the firm's customers are small-to-large European financial institutions for which BBP handles tens of thousands

of transactions a day, currently via Euclid, Euroclear's proprietary system."

"For them, migrating to Euroclear's CCI via SWIFTNet just means an add-on with no additional contracts," says Hebling. "In addition to removing the pain of migration for our customers, they will benefit from the fact that all communications will be centralised onto a single channel. It also paves the way for us to offer a host of new value-added services like STP-enabled Corporate Actions."

BBP will also be offering its clients migration mapping services and training for the new platform.

Earthport highlights benefits of SWIFT membership

Earthport, a provider of global collection and payments services and a corporate customer of Barclays, has been connected to SWIFT since 2007 via SMA Financial, a SWIFT service bureau. "By leveraging the SWIFT capability, we have not just made our operations more efficient, but have also realised new benefits," says Matt O'Donnell, Director of Business Development at Earthport. "The Nostro accounts we held around the world were managed on a reasonably ad hoc basis, but their management has now been brought together into a single 'front end'. It has given us a much better STP rate, and the ability to handle complex arrangements internationally.



Left to right: Neil Burton, Director of Product Service Strategy, Earthport plc. John Ballantyne, SMA Financial Ltd. James Bergman, Chief Executive Officer, Earthport plc. Barbara McCarthy, Senior Solutions Specialist, Barclays Commercial. Matt O'Donnell, Director of Business Development, Earthport plc

Dexia signs up for Trade Services Utility

Solution will enable bank to cross-sell products

Dexia Bank Belgium has signed up to use SWIFT's Trade Services Utility (TSU), a collaborative centralised matching utility that is designed to help banks meet the supply chain challenge in the trade finance world.

Dexia believes that the TSU will help it to get more opportunities to cross-sell its banking products in a steady changing supply chain environment and to increase its market share in the international business of its customers.

Open account trading represents over 80% of all trading activity worldwide and the use of letters of credit is decreasing every day. The TSU provides banks with the trade-related data of these open account transactions through a common messaging system and new standards.

The TSU will enable Dexia to offer complementary services to its corporate customers with international trade business.

Cross-sold products will include financing, foreign exchange and treasury services, according to Dirk Vanderschrick, Chief Operating Officer at Dexia and member of the SWIFT Board. "Dexia, like other Belgian banks, wants to be more involved in trade finance," he adds. "This is in response to client demand."

Dexia was first introduced to the TSU at last year's Sibos

This prompted initial discussions and an evaluation by the bank, which has culminated in Dexia signing up for the product this year. "We had the first demonstration in Boston," says Vanderschrick.



Left to right: Back row - Olivier Onclin, Dexia Bank. Linda Schreurs, Team Manager, Means of Payments/Messaging Systems, Dexia Bank. Urs Kern, SWIFT
Front row - Marc Braet, SWIFT. Dirk Vanderschrick, COO, Dexia Bank. Mario Flamee, Senior Banker, Dexia Bank

SABMiller connects to SWIFT via SMA

SABMiller, one of the world's largest brewers and a corporate customer of Barclays, has connected to SWIFT via SMA Financial, a SWIFT service bureau. The firm made the decision to connect in late 2007.

The corporate was impressed by Barclays' recommendation of SMA Financial, and having already outsourced their IT model successfully, decided against a direct connection with SWIFT, instead proceeding via the service bureau. This would enable them to integrate their banking operations with their new IT2 treasury management system through a single point of connectivity.

"I see the move to SWIFTNet as a strategic one," says Guy Ingram, Treasury Manager of SABMiller. "We hope to create a platform for communication with all of our banks worldwide." SABMiller has also identified additional projects with SMA Financial, but for now are pleased with the progress of their initial UK project. "We are on track for our planned go-live in January next year," adds Ingram.

BNY Mellon signs up for SWIFT's E&I

Bank of New York Mellon has signed up to use SWIFT's Exceptions and Investigations solution. The bank will use the service to minimise exceptions arising from Special Recommendation VII compliance-related enquiries.

"We feel it is the way of the future when handling customer investigations in a fully automated way," says Francis J Behlmer of BNY Mellon. "Over the last two years the industry has seen tremendous success with payment standards in handling payment transactions. We envisage the same type of success with handling customer service investigations."

He adds, "SWIFTNet has streamlined, for banks and corporates worldwide, the ability to handle investigations in a fully automated manner."



Left to right: Stacy Rosenthal, Senior Business Manager, Banking Initiatives - Americas, SWIFT. Francis J Behlmer, Chief Operations Officer, Bank Operations, The Bank of New York Mellon. Linda Koperda, Vice President, Global Payment and Trade Services, The Bank of New York Mellon. John R Mohr, Executive Vice President, The Bank of New York Mellon. Felina Solomon, Global Account Manager, SWIFT. Bryan Kirkpatrick, Vice President, The Bank of New York Mellon. Edward W Adams, Director, Key Client Executive - Americas, SWIFT.



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SWIFT launches Alliance Lite

Simple, easy access to SWIFT is a reality



Yesterday, at a dedicated launch event, SWIFT unveiled Alliance Lite to an audience of over 200 special guests. Taking

once more to the stage directly after the SWIFT plenary, Lázaro Campos, CEO, SWIFT, explained that developing SWIFT's new Internet-based secure connectivity option has been a challenging project – both for clients and SWIFT. "The problem is we all have different views about how it should be. Customers have different platforms, security requirements and so on, and these are the same things that keep up awake at night. But today, Alliance Lite has become a reality – the 'lite' is here, the darkness is gone."

He emphasised the fact that Alliance Lite is not a back door to the SWIFT network. SWIFT never compromises on security and Alliance Lite is no exception. It is, however, an open door to a new community of users who are looking for a simple, cheap, reliable and secure SWIFT connectivity option. As Kosta Peric, Head of Product Innovation, SWIFT pointed out: "During development it became apparent that Alliance Lite was not destined to be a single product, but a whole new environment comprising a suite of solutions. Today's launch was aimed at low-volume financial institutions and corporates: the next one will be geared towards fund managers.

The product comes in a box the size of a double CD and consists of half a dozen UBS security tokens, a CD and a 2-page user manual the size of a credit card. Alliance Lite's speed and simplicity was highlighted in the presentation. It features a streamlined e-form for payment transfers that offers pop-up menus, deep visibility into message receipts and reports that are available in PDF and Excel formats.

Several of the Alliance Lite pilot group gave their views on the product at the launch – via video in the case of Robert



Peter Vander Auvera, Product Innovation, SWIFT

Holland, Director, THF Management, Switzerland. "I was struck by the SWIFT development team's enthusiasm, and their responsiveness," he says. "The first time I went online with Lite, online support joined me almost instantly. With Lite, instead of having to remember multiple accounts, PINs, cards and passwords, all of this has been replaced with a single security token, which is awesome."

For Carlo Salomone, External Consultant, Fenice SPA Italy, Alliance Lite provides a cheap access to SWIFT as a platform for Fenice's digitised, cross-border payments project. Brian Wedge, Executive Director, Global Products Manager for SWIFT at J.P.Morgan, pointed out that Alliance Lite wasn't replacing the bank's traditional SWIFT environment, rather adding another option. He considers Alliance Lite to be an amazing achievement: "For SWIFT to embrace the Internet has meant a lot of work to ensure reliability, safety and security. SWIFT listened to us and have responded – this shows a great attitude."

Holland believes that in Alliance Lite, SWIFT has created much more than a product. He sees it as a revolutionary new platform that in being accessible to all – from individuals to a global corporations – anticipates disruptive new technologies and reaches a new generation.

Prize draw for feedback on the SWIFT stand: Monday's winner

Each day, Sibos delegates get a chance to win a portable video camera in return for providing feedback about the SWIFT stand.

Edouard de Montalivet, Head of Sales at Jason Informatique, pictured here with SWIFT's Matteo Rizzi, Head of Community Channels was Monday's winner.

Draws are taking place every day this week.

To be eligible to win, you need to:

- 1) Visit the SWIFT stand and leave your business card with the swiftcommunity.net team
- 2) Visit the SWIFT stand discussion thread in the Sibos 2008 community of swiftcommunity.net and post a comment detailing what you thought of the SWIFT stand.

Winners will be announced at 16:00 each day on swiftcommunity.net, and will be featured in the following day's issue of SWIFT@Sibos.



Credits

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