



DTCC

Leveraging ISO 20022 Standards



The challenges

- Maintain the link to the legacy application and its data requirements while at the same time converting to the new ISO standard and data requirements
- Comply with US and Global market practice while still on the legacy platform
- Messaging volume is 75-225K messages per day at peak

The solution

- Leverage SWIFT Consulting Services and the Standards experts
- Support in the mapping to ISO 20022 standards while at the same time supporting the legacy data requirements through the creation of XML extensions in the messages

The benefits

- Compliance with Global and US market practice
- Successful implementation of the XML extensions to bridge the gap to the legacy environment
- Outsourcing to SWIFT for expertise and experience
- Project is on schedule

