

# Bank of Montreal

## *Displacement of the legacy infrastructure*



### *The challenges*

- Replace legacy SWIFT connectivity but retain embedded payments application in the new environment
- Reduce maintenance costs for annual SWIFT release
- Provide a bank-wide SWIFT capability with a standardised interface
- Enable support and maintenance of the solution within the Bank of Montreal

### *The solution*

- Migrate SWIFT connectivity function from the legacy interface to SWIFT Alliance Access and Integrator
- Retain payments application by decoupling the SWIFT Wire Room from the payments application
- Create a bank-wide standard MQ interface for all applications requiring SWIFT services
- Create a Center of Expertise within the BMO IT Group

### *The benefits*

- Greatly reduced maintenance costs realised by the removal of the Legacy SWIFT interface
- Decoupling SWIFT Wire Room from the payments application allows BMO flexibility and options in the selection of the future payments engine
- BMO COE reduces reliance on vendors

