



Standards

Standards MT Release November 2011

Updated High-Level Information

This document is an updated version of the High-Level Information document that was published on www.swift.com on 19 July 2010. All the expected or requested changes described in that document were validated by a maintenance working group and were either approved or rejected. Country User Groups voted on the approved requests and the Board must ratify those that were accepted. This document describes the outcome of the maintenance working groups and the results of the country voting. It also includes other technical changes that are foreseen for implementation at the same time as the Standards MT Release. The purpose of this document is to help technical implementers and operational users of the Standards MT messages to evaluate the impact of changes on interfaces and applications.

15 November 2010

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Preface

Purpose of this document

Warning: This document describes changes that have been validated by a maintenance working group and approved by Board business committees. The changes have been accepted by country User Group votes and the Board will ratify the voting results at its December 2010 meeting.

The Updated High-Level Information document is part of the normal standards development and implementation procedures. This document describes the expected or requested changes for Standards MT Release 2011 (SR 2011). SWIFT distributes this document 12 months before the standards release live date.

This document also includes other technical changes that are foreseen for implementation at the same time as the standards release, for example, changes to system messages.

The sole purpose of this document is to help technical implementers and operational users of the SWIFT messages to evaluate the impact of changes on interfaces and applications. Consequently, implementers and users can plan resources and budget allocations for the SR 2011 implementation.

As a guide for implementers, a note has been added to each change request to indicate whether a change is mandatory or optional. Each institution must assess its own applications and business needs when implementing these changes.

The Standards Release Guide 2011, which SWIFT will publish in December 2010, will fully describe the SR 2011. Approved changes will be effective as of 19 November 2011, the release date on FIN.

Note: This publication is supplied for information purposes only, and shall not be binding nor shall it be construed as constituting any obligation, representation or warranty on the part of SWIFT. The information in this publication is the latest available at the date of its production, and may change.

Intended audience

This document is for the following audience:

- Technical implementers of the Standards MT messages
- Operational users of the Standards MT messages
- All other interested SWIFT users

1 Schedule for Standards MT Release 2011

The following table describes the schedule for development and implementation of the SR 2011:

SR 2011 timeline



01 June 2010	Deadline for change requests
19 July 2010	High-Level Information
22 October 2010	Country vote deadline
15 November 2010	Updated High-Level Information
17 December 2010	Standards Release Guide (SRG)
18 February 2011	SRG Updates (if needed)
30 April 2011	Vendor Test System
22 July 2011	User Handbook Online
23 July 2011	Test & Training
19 November 2011	Standards MT Release 2011 Live

Note: The High-Level Information document, which SWIFT published in July, will be removed from the website once the Updated High-Level Information document is published in November.

The Updated High-Level Information document provides details of the changes that are approved by the country voting process.

2 Impact Levels of the Change Requests

This chapter provides an overview of the impact of SR 2011. The following list describes each level of impact.

Index of impact levels

Level 0	Revision of a message that does not affect the message format: the change is not related to the format of the message. Example: definition of the message scope. This kind of revision is mentioned in this document since it may have an impact on some automated applications.
Level 1	Revision of a message that does not affect the message layout or the FIN validation: the change relates to the usage of the message format. Example: change of a definition or of a usage rule.
Level 1+	Deletion of an existing message type.
Level 2-	Revision of a message that slightly affects the message layout and the FIN validation. Example: addition or deletion of field formats, additions or deletion of qualifiers or codes.
Level 2+	Revision of a message that seriously affects the message layout and the FIN validation. Example: addition or deletion of fields, addition or deletion of sequences.
Level 3-	Creation of a new message type in a Message User Group (MUG). Change of an existing message type from a MUG to general use.
Level 3	Creation of a new message type for general use.

3 Evaluation of the Impact on Interfaces and Applications

Impact on interfaces

All changes can have a direct impact on interfaces. This also applies to level 0 and level 1 changes, which may require an update to input screens or help screens or both.

Impact on applications

Level 0 changes should have no to minimum impact on applications.

Higher level changes will normally have an impact on applications, although the impact may be different for applications sending the message than for applications receiving the message.

Some changes apply to message types (to be) implemented in a Message User Group (MUG). In case of non-registration to the MUG, users can not send or receive messages of this type. The impact on any application depends directly on the need or desire to support these message types.

4 Overview of Changes per Category

When a change description (in **bold** font) is not clear without further explanation, a brief business context (in normal font) is sometimes provided to help the readers better understand the reasoning behind the change. Changes that are implemented differently from the original request are indicated in a **blue** font. As a guide for implementers, a note has been added, in **red**, to each change request to indicate whether a change is mandatory or optional for users that are sending the messages. All users must be able to receive messages with the changes.

4.1 Impact on Category 0 FIN System Messages

Please note that the changes to System messages do not appear in the Standards Release Guide. Advance information will be available by mid February via the Standards MT Releases timeline on www.swift.com.

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 097	<p>Modifications to MT 097 in support of market infrastructure resilience.</p> <p>To facilitate the reconciliation of settled payments after recovery from a disaster scenario.</p> <p>This change needs to be implemented by interface vendors and is only mandatory for MIRS users.</p>	2+	N/A
MT 070	<p>Addition of new system message</p> <p>Request Message for undelivered message information specific to the MT 671 – Standing Settlement Instruction Notification message.</p> <p>This message will only be used by users that have sent an MT 670.</p>	3	N/A
MT 071	<p>Addition of new system message</p> <p>Response message to MT 070, listing all undelivered MTs 671.</p> <p>This message will only be used by users that plan to use the MT 070</p>	3	N/A

4.2 Other Technical Changes

Please note that these technical changes will not appear in the Standards Release Guide. Advance information will be available by mid February via the Standards MT Releases timeline on www.swift.com.

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
Header block 3	<p>Addition of two new optional field tags in the User Header Block in support of market infrastructure resilience.</p> <p>To facilitate the reconciliation of settled payments after recovery from a disaster scenario.</p> <p>This change must be implemented by interface vendors. It is only mandatory for MIRS users.</p>	2+	N/A

Header block 3	<p>Addition of either a new optional field tag or a modification to field tag 119 to make it repetitive in the User Header Block in support of a potential new sanctions screening service.</p> <p>To provide information relative to the sanctions screening service to the service participants.</p> <p>This change must be implemented by interface vendors. It is only mandatory for subscribers to the potential sanctions screening service.</p>	2+	N/A
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4.3 Impact on Category 1 Customer Payments and Cheques

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 101 MT 102 MT 102+ MT 103 MT 103+	<p>Addition of code "ISO" as a continuation of code "RFB" in the first occurrence of field 70 Remittance Information.</p> <p>To accommodate the new ISO 11649 standard for a Creditor's Reference.</p> <p><i>The Payments Maintenance Working Group rejected this change request, but agreed to add the following usage rule:</i></p> <p><i>For STP purposes, when an ISO 11649 Creditor Reference is present in this field, it must be on the first line, without any characters preceding it, and it must be the only information on that line.</i></p> <p>No implementation impact.</p>	1+	Yes Except MT 103 MT 103+
MT 103 REMIT	<p>Addition of code to field 77T Envelope Contents.</p> <p>To allow interoperability/mapping between the new Fedwire CTP format and the MT 103.</p> <p>This change is optional as usage is subject to bilateral agreements. The change is only relevant for members of the MT 103 REMIT MUG.</p>	2-	Yes
MT 103 REMIT	<p>Expansion of the character set for field 77T Envelope Contents.</p> <p>To include the characters \$ _ \ ~ ^ ' } [] and (vertical bar).</p> <p><i>The working group rejected this change request, but agreed to add a usage rule to field 77T Envelope Contents, stating:</i></p> <p><i>The characters in the table below are not part of the z-character set on the SWIFT FIN network. Therefore, SWIFT recommends the use of the hexadecimal EBCDIC code for each character, preceded by two question marks (??) as an escape sequence.</i></p> <p>This change is optional as usage is subject to bilateral agreements. The change is only relevant for members of the MT 103 REMIT MUG.</p>	1	Yes

4.4 Impact on Category 2 Financial Institution Transfers

No changes planned for implementation with SR 2011.

4.5 Impact on Category 3 Treasury Markets

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 380 MT 381	<p>Addition of an optional sub-sequence for underlying transaction details with optional fields for Identification of the financial instrument Quantity of financial instrument settled Narrative information</p> <p>To comply with local regulatory requirements (EG, IN, ID, MY, NG, TH) to report details of the underlying securities transaction for which the FX was triggered.</p> <p><i>This change is optional.</i></p>	2+	Yes
MT 380 MT 381	<p>Addition of an optional sub-sequence, with a mandatory field for reason code and an optional narrative field.</p> <p>To comply with local regulatory requirements (EG, IN, ID, MY, NG, TH) to report the reason for the FX transaction.</p> <p><i>This change is optional.</i></p>	2+	Yes
MT 304	<p>Removal of rule C7.</p> <p>To remove validation of the presence of settlement currency as requested by a group of fund managers.</p> <p><i>For an NDF opening, a usage rule is to be added to field 72 Sender to Receiver Information to indicate that if the currency is known, then /SETC/ must be provided. The initial change request was fine-tuned, so that when the code VALD is present the code SETC does not have to be present.</i></p> <p><i>This change is optional.</i></p>	2-	Yes

4.6 Impact on Category 4 Collection and Cash Letters

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 405	<p>This message will be removed from the network as it is no longer used by the community.</p> <p><i>This change only impacts users that have implemented this message in back office applications.</i></p>	1+	Yes
MT 400 MT 430	<p>Addition of a guideline to identify a TSU Transaction in field 72 Sender to Receiver Information.</p> <p>This is an enabler for an e-collection service, using the TSU.</p> <p><i>This change is optional.</i></p>	1	No

4.7 Impact on Category 5 Securities Markets

The following changes are scheduled for implementation with SR 2011:

All Category 5 messages modification

Message Types (MT)	Short description of the modification	Impact level	MUG
cat 5	<p>Change of usage rule for field 35B Identification of the Financial Instrument / Identification of the Securities where present.</p> <p>To be able to clearly define the identifier type instead of /TS/ for derivatives (future, option, swap). This will increase the STP for these instruments.</p> <p>This change is optional for outbound messages, which means that the sender can decide to keep the current logic, that is, use /TS/ for all such identifiers. For inbound messages, the usage of such data is linked to a service level agreement (SLA) with the sender or to market practice.</p>	1	NA

Trade Initiation and Confirmation (MTs 502, 509, 513, 514, 515, 517, 518, 528, 529, 576, 584, alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 515	<p>Addition of one optional code to field 23G Function of the Message.</p> <p>To be able to send a "non-binding" pre-advice of trade confirmation, on trade date.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. The change will only impact the Swiss market and any other markets where a similar process exists.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 515	<p>Addition of one optional, non-repetitive qualifier to field 19A Amount in sub-sequence D3 Amounts.</p> <p>Addition of two optional, non-repetitive qualifiers to field 17B Flag in sub-sequence D3 Amounts and addition of one usage rule to clarify usage.</p> <p>Addition of one optional, non-repetitive qualifier to field 90a Price in sequence C Confirmation Details.</p> <p>Addition of three optional, non-repetitive qualifiers to field 17B Flag in sub-sequence C2 Financial Instrument Attributes.</p> <p>Addition of one optional, non-repetitive qualifier to field 22F Indicator (with 3 codes) in sequence C Confirmation Details.</p> <p>Modification from non-repetitive to repetitive of field 90a Price in sequence C Confirmation Details.</p> <p>To enable compliance with the U.S. Securities and Exchange Commission Rule 10b-10 (regulatory requirement). Compliance is currently ensured using partially narrative fields or workarounds. Changes have been made generic for potential use by other markets in the future.</p> <p>Addition of one optional, non-repetitive qualifier to field 19A Amount in sub-sequence D3 Amounts.</p> <p>Addition of two optional, non-repetitive qualifiers to field 17B Flag in sub-sequence D3 Amounts and addition of one usage rule to clarify usage.</p> <p>Addition of three optional, non-repetitive qualifiers to field 17B Flag in sub-sequence C2 Financial Instrument Attributes.</p> <p>Addition of one optional, non-repetitive qualifier to field 22F Indicator (with 3 codes) in sequence C Confirmation Details.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. The changes will impact customers required to comply with this U.S. SEC Rule.</p>	2-	No
MT 528 MT 529 MT 584	<p>These messages will be removed from the network as they are no longer used by the community.</p> <p>This change is mandatory. MT 540-3 must be used instead of the MT 528 and 529. The MT 537 must be used instead of the MT 584.</p>	1+	No

Settlement and Reconciliation (MTs 508, 524, 535-8, 540-9, 578, 586, alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 508 MT 524	<p>Addition of one new optional, non-repetitive qualifier to field 20C Reference in sequence B Intra-Position Details.</p> <p>At the intra-position level, this change will allow for the identification of specific blocking/reservation for further increases and decreases. At the settlement transaction level it will allow for the use of restricted resources for the settlement and the identification of the balances that are impacted.</p> <p>Addition of one new optional, non-repetitive field 13a Number Identification with one qualifier in sequence B Intra-Position Details.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. T2S markets and participants will be impacted.</p>	2+	No
MT 508 MT 545 MT 547	<p>Addition of one sub-sequence within sequence B Intra-position Details (MT 508) that will include from 4 to 7 fields.</p> <p>Addition of one optional, non-repetitive field 19A Amount in sub-sequence C1 Quantity Breakdown (MTs 545, 547).</p> <p>Modification from non-repetitive to repetitive of field 22F Indicator.</p> <p>To identify the increase or decrease of the amount and the type of collateral following the settlement of a transaction or a group of transactions or intra-position movement(s).</p> <p>Addition of optional field 19A Amount with one qualifier in sequence B Intra-Position Details of MT 508. Addition of one optional qualifier to field 19A Amount of sub-sequence E3 Amounts in the MT 545 and MT 547.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2+	No
MT 578 MT 586	<p>Deletion of field 17B Flag from sub-sequence E3 Amounts.</p> <p>Usage statistics have shown that this data is not used or is rarely used.</p> <p>This change will be mandatory. The impact is low unless implemented in back office applications. Statistics have shown that this is not the case.</p>	2+	No
MT 586	<p>Deletion of sequences A1 Linkages and B5b Cash Parties.</p> <p>Usage statistics have shown that these sequences are not used.</p> <p>Deletion of sub-sequence B5b Cash Parties.</p> <p>The impact is low unless implemented in back office applications. Statistics have shown that this is not the case.</p>	2+	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 508 MT 530 MT 536 MT 537 MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547 MT 548 MT 549 MT 578 MT 586	<p>Addition of one optional, non-repetitive qualifier to field 20C Reference in the following Linkages sequences and sub-sequences:</p> <p>A1 (MT 508, MT 524, MT 540-548, MT 578)</p> <p>B1 (MT 530, MT 586)</p> <p>B1a1 (MT 536)</p> <p>B2a (MT537)</p> <p>C (MT 549)</p> <p>C1 (MT 537)</p> <p>This allows for a link to a transaction using a transaction processor identification.</p> <p><i>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. T2S markets and participants would be impacted.</i></p>	2-	No
MT 536 MT 537 MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547 MT 548	<p>Addition of one new code to qualifier STCO in field 22F Indicator in sequence E Settlement Details.</p> <p>This change allows for one transaction, among a set of transactions, to be identified as the one that was subject to a transformation due to a reorganisation event.</p> <p><i>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</i></p>	2-	No
MT 540 MT 541 MT 542 MT 543	<p>Addition of one optional, non-repetitive qualifier to field 95a Party in sequence F Other Parties.</p> <p>This will allow the prime broker to be identified when investment managers use multiple brokers within a single account. This is an expanding trend in the US.</p> <p><i>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</i></p>	2-	No
MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547	<p>Modification from repetitive to non-repetitive of sequence C Financial Instrument/Account.</p> <p>Usage statistics have shown that this data is not used or is very rarely used. This modification was announced in the SRG 2010 with a request to users that want to keep this functionality to contact SWIFT. No request to keep was received.</p> <p><i>This change is mandatory. Only impacts users that have implemented the repetition functionality. Low impact considering usage statistic results.</i></p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547 MT 586	<p>Addition of fields and/or qualifiers and/or codes to sequences C1 Quantity Breakdown (MT540-547) and B3a Quantity Breakdown (MT586). The exact impact will be defined by the maintenance working group.</p> <p>These new fields/qualifiers/codes (price type, quantity fields, account owner, narrative, total number of lots, tax indicator) are needed within the transfer statement which is a new product defined under US regulation that provides standards around how custodians or brokers are to communicate lot and cost basis information to each other upon position transfer.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No
MT 540 MT 542	<p>Addition of a new code to qualifier COLA in field 22F Indicator in sequence E Settlement Details.</p> <p>To enable the investment managers to identify collateral being posted or pledged to their prime broker in support of a short sell strategy.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No
MT 540 MT 542 MT 544 MT 546	<p>Addition of one optional, non-repetitive qualifier to field 95a Party in sequence F Other Parties.</p> <p>This change is to comply with regulatory constraints in some markets, for the lending and borrowing transactions of non- resident investors, to include the authorized broker on the market.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No
MT 541 MT 543	<p>Addition of one optional, non-repetitive qualifier (with codes) to field 22F Indicator in sequence E Settlement Details.</p> <p>To cater for the re-hypothecation of collateral position used to cover another delivery.</p> <p>Addition of a new code to qualifier STCO in field 22F Indicator in sequence E Settlement Details.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. The US market will be impacted.</p>	2-	No
MT 543 MT 547	<p>Addition of one optional, non repetitive qualifier in field 20C Reference in sub-sequence A1 Linkages.</p> <p>This allows the linking of a physical deposit to a specific settlement transaction(s). The settlement transaction (s) cannot use any holding, other than the balance related to the stock deposit.</p> <p>Will only be implemented in the MT 543 and MT 547.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 545 MT 547	<p>Deletion of qualifier LOTS from field 13a Number Identification in sub-sequence B1 Financial Instrument Attributes (MT 508).</p> <p>Addition of one optional, non-repetitive qualifier to field 22F Indicator in sub-sequence C1 Quantity Breakdown (MTs 545, 547).</p> <p>To identify the increase or decrease of the amount and the type of collateral following the settlement of a transaction or a group of transactions or intra-position movement(s).</p> <p>Addition of one optional, non-repetitive qualifier to field 22F Indicator in sub-sequence C1 Quantity Breakdown (MTs 545, 547).</p> <p>For the deletion, the impact is low unless implemented in back office applications.</p> <p>For the other change there is a potential impact for outbound messages. For inbound messages, the usage of such is linked to a service level agreement (SLA) with the sender.</p>	2-	No
MT 548	<p>Modification of the description of two codes NRGM and NRGN to qualifier REJT in field 24B Reason in sub-sequence A2a Reason.</p> <p>Addition of one code to field 23G Function of the Message in sequence A General Details.</p> <p>To make it more generic and applicable to cancellation and modification requests.</p> <p>The addition of a function will allow the specific processing command request status report to be identified.</p> <p>Modification of the description of two codes NRGM and NRGN to qualifier REJT in field 24B Reason in sub-sequence A2a Reason.</p> <p>Addition of one usage rule for field 23G Function of the Message in sequence A General Details.</p> <p>Definition change clarifying the usage. Impact is limited.</p>	2-	No
MT 548	<p>Addition of one optional, non-repetitive qualifier to field 20C Reference in sub-sequence A1 Linkages.</p> <p>In some markets, the netted transaction reference is required when sending a status message to inform the receiver of the cancellation of the constituent transaction. The transaction reference of the replacement netted transaction is also provided for reconciliation purposes.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 578 MT 586	<p>Deletion of qualifiers ACCA, ANTO, COAX, COUN, ISDI, LEVY, MARG, OCMT, POST, REGF, SHIP, SPCN, STEX, TRAN, VATA from field 19A Amount in sequences E3 Amounts (MT 578) and B5c Amounts (MT 586).</p> <p>Deletion of qualifier CERT from field 13B Number Identification in sequences B1 Financial Instrument Attributes (MT 578) and B2 Financial Instrument Attributes (MT 586).</p> <p>Deletion of qualifiers DEAL, FORF, REPP, TAPC from field 19A Amount in sequences D Two Leg Transaction Details D (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p>Deletion of qualifiers MICO, REVA from field 22F Indicator in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p>Deletion of qualifiers PRIC, SHAI, SLMG from field 92a Rate in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p>Deletion of qualifier RERA from field 98A Date in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p>Deletion of qualifier TOCO from field 99B Number Count in sequences D Two Leg Transaction Details (MT 578) and B4 Two Leg Transaction Details (MT 586).</p> <p>Deletion of codes MKDW, MKUP, NSYN, REDI, RELE, RODE, RPTO, SBBK, SYND, TBAC from qualifier SETR in field 22F Indicator in sequences E Settlement Details (MT 578) and B5 Settlement Details (MT 586).</p> <p>Deletion of qualifier SETS from field 22F Indicator in sequence E Settlement Details (MT 578) and sub-sequence B5 Settlement Details (MT 586).</p> <p>Deletion of codes ASGN, DRAW, EXER, FRCL, KNOC, RESI, SPST, UNEX from qualifier STCO in field 22F Indicator in sequence E Settlement Details (MT 578) and sub-sequence B5 Settlement Details (MT 586).</p> <p>Deletion of qualifiers TCPI, TRCA from field 22F Indicator in sequence E Settlement Details (MT 578) and sub-sequence B5 Settlement Details (MT 586).</p> <p>Deletions of qualifiers PRIR, PROC, RPOR from field 22F Indicator in sequences B Trade Details (MT 578) and B Allegement Details (MT 586).</p> <p>Deletions of qualifier ADEL from field 98a Date in sequences B Trade Details (MT 578) and B Allegement Details (MT 586).</p> <p>Usage statistics have shown that this data is not used or is rarely used. Maintenance discussion and country vote feedback indicated that not all qualifiers should be deleted. Full details will be given in the Standards Release Guide.</p> <p>The impact is low unless implemented in back office applications. Statistics have shown that this is not the case.</p>	2-	No

Corporate Actions (MTs 564, 565, 566, 567, 568, alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 564	<p>Addition of codes to qualifier RHD1 in field 22F Indicator in sequence E Corporate Action Options.</p> <p>To harmonise list of RHD1 code values between sequences D Corporate Action Details and E Corporate Action Options.</p> <p>Deletion of qualifier RHD1 Intermediate Securities Distribution Type Indicator and available codes from field 22F Indicator of sequence E Corporate Action Options.</p> <p>This change is mandatory. Medium impact. Usage statistics show that the large majority of RHD1 usage is in sequence D Corporate Action Details.</p>	2+	No
MT 564	<p>Relocation of optional, non-repetitive qualifier PLDT (Lead Plaintiff Deadline) in field 98a Date from sequences E Corporate Action Option to D Corporate Action Details.</p> <p>Lead Plaintiff Deadline is a corporate action date that does not apply to options.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Medium impact, mainly for US custodians and their customers.</p>	2+	No
MT 564	<p>Modification of network validated rule C1.</p> <p>To allow the usage of an exchange rate without having to mention the resulting amount.</p> <p>This change is optional. Users who want to systematically provide both pieces of information can continue doing so.</p>	2+	No
MT 564 MT 566	<p>Removal of network validated rules C8 from the MT 564 Corporate Action Notification and C3 from the MT 566 Corporate Action Confirmation.</p> <p>To enable the repetition of qualifier GRSS or NETT in field 92a Rate with no restrictions. This will allow for the provision of a total gross amount (using format option F) and gross taxable portions (using format option J) in the same message.</p> <p>Update to network validated rules C8 from the MT 564 Corporate Action Notification and C3 from the MT 566 Corporate Action Confirmation.</p> <p>This change is optional for outbound messages, that is, users may decide to keep the current restrictive implementation as it is. For inbound messages, the usage of such data is linked to a service level agreement (SLA) with the sender or to market practice.</p>	2+	No
MT 564 MT 566	<p>Relocation of optional, non-repetitive qualifier TDMT (Taxable Income Per Dividend/Share) from field 90a Price to field 92a Rate in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566).</p> <p>Taxable Income Per Dividend/Share should be expressed as a rate rather than a price.</p> <p>This change is mandatory. Medium impact for all users.</p>	2+	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 566	<p>Deletion of format option K for qualifier NWFC (Next Factor) and PRFC (Previous Factor) in field 92a Rate in sequence C Corporate Action Details.</p> <p>To correct an SR 2010 implementation error.</p> <p>This change is mandatory. Low impact as option K requires a list of codes to be available for use with the concerned qualifiers. For NWFC and PRFC, there is no code available.</p>	2+	No
MT 564	<p>Addition of one code to qualifier OFFR in field 90E Price in sequences D Corporate Action Details and E Corporate Action Option.</p> <p>To communicate when the redemption price value will result in a nil payment.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Impact, mainly for bond holders.</p>	2-	No
MT 564	<p>Addition of one optional, non-repetitive qualifier to field 17B Flag in sequence D Corporate Action Details.</p> <p>To indicate whether instructions already sent becomes invalid after market deadline extension.</p> <p>Addition of a new code to the list of codes available for field 22F for qualifier OPTF (Option Feature Indicator) in sequence E Corporate Action Options.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Medium impact on most users.</p>	2-	No
MT 564	<p>Update of a usage rule for qualifier CANC in field 23G Function of the Message and application of an existing network validated rule to qualifier PREV in field 20C Reference in sub-sequence A1 Linkages.</p> <p>To clarify usage and have a correct usage of the message in case of cancellation.</p> <p>The validation is relaxed slightly, such that continuation of the current usage will not lead to the message being NACKed. Impact is therefore considered medium.</p>	2-	No
MT 564	<p>Modification of network validated rule C15 and addition of a new rule.</p> <p>To clarify, in field 23G Function of the Message, the use of the codes REPE and REPL in combination with the code ENTL in qualifier PROC in field 25D Status Code and the code CAPA in qualifier ADDB in field 22F Indicator.</p> <p>Modification of the network validated rule C15 in the MT 564, addition of a new network validated rule and addition of a usage rule to clarify how entitlements should be handled with the various functions of the message.</p> <p>This change is mandatory for outbound and inbound messages. Medium impact on users not compliant with SMPG recommendations.</p>	2-	No
MT 564	<p>Addition of code UKWN to qualifier DISF in field 22F Indicator in sequences C Intermediate Securities and E1 Securities Movement.</p> <p>Alignment with other field :22F::DISF in the message.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 564 MT 565 MT 566	<p>Deletion of code OPEN from the fields 90E Price, 92K Rate, 98B Date and 69a Period, with format options C, D, E, and F.</p> <p>To simplify usage of the message in line with SMPG recommendations.</p> <p>This change is mandatory for outbound and inbound messages. Medium to high impact for all users.</p>	2-	No
MT 564 MT 566	<p>Addition of one code to qualifier DIVI in field 22F Indicator in sequences D (MT 564) or C (MT 566) Corporate Action Details.</p> <p>To distinguish dividends reported on unit trust accumulating units and similar instruments from other reported dividends.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Low impact limited to parties reporting dividends on such instruments.</p>	2-	No
MT 564 MT 566	<p>Addition of one code to qualifier RHD1 in field 22F Indicator in sequences D Corporate Action Details (MT 564) and C Corporate Action Confirmation (MT 566).</p> <p>To enable the announcement of an “exchange offer” as a distribution type for a practice common in Sweden and UK.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Medium impact known on SE and GB users.</p>	2-	No
MT 564 MT 566	<p>Deletion of optional qualifier NWRT (New Securities to Underlying Securities) from field 92a Rate in sequences E1 (MT 564) and D1 (MT 566) Securities Movement.</p> <p>To simplify the standard. Redundant with NEWO (New to Old).</p> <p>This change is mandatory for outbound and inbound messages. Medium to high impact for all users.</p>	2-	No
MT 564 MT 566	<p>Deletion of usage rule from field 22F Indicator in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566).</p> <p>Rule “If for an exercise of warrants or an exercise of rights, the proceeds are known, the more precise codes like CASH, SECU, CASE or NOAC must be used. If the proceeds are at issuer choice, that is, the proceeds are not known upfront, EXER must be used.” is no longer valid.</p> <p>Low impact. Usage rule no longer in line with market practices.</p>	2-	No
MT 564 MT 566	<p>Addition of twenty-one non-repetitive qualifiers to field 92a Rate in sequences E2 (MT 564) and D2 (MT 566) Cash Movement.</p> <p>Addition of two non-repetitive qualifiers to field 90a Price in sequences E2 (MT 564) and D2 (MT 566) Cash Movement.</p> <p>To allow for reporting of rates and prices for events with multiple distributions in one option.</p> <p>Relocation of seventeen qualifiers in field 92a Rate and two qualifiers in field 90a Price from sequences E to E2 (MT 564) and D to D2 (MT 566) Cash Movement. Addition of five qualifiers to field 92a Rate in E2 (MT 564) and D2 (MT 566) Cash Movements.</p> <p>High impact for all users. Finalisation of a relocation of data for better STP and for simplification of the standards.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 565 MT 566	<p>Deletion of code UKWN (Unknown) from qualifier DISF (Disposition of Fractions Indicator) in field 22F Indicator in sequences D Corporate Action Instruction (MT 565) and D Corporate Action Confirmation (MT 566).</p> <p>To prevent the use of a code that does not make sense from a business point of view in an instruction or a confirmation.</p> <p>This change is mandatory. Low impact.</p>	2-	No
MT 564	<p>Modification of definition of codes SUAP (Subject to Approval) and APPD (Approved) for qualifier ESTA (Corporate Action Event Stage) in field 22F Indicator in sequence D Corporate Action Details.</p> <p>To make the definition more generic.</p> <p>Definition change with low impact. This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	1	No
MT 564 MT 566	<p>Modification of definition of qualifier MFDV (Manufactured Dividend) in field 19B Amount in sequences E2 (MT 564) and D2 (MT 566) Cash Movement.</p> <p>To allow the usage of this amount for the provision of compensation/indemnity of missed dividends concerning early/late settlements. Regulatory requirement in NL.</p> <p>Modification of description and definition of qualifier MFDV (Manufactured Dividend/Payment) in field 19B Amount in sequences E2 (MT 564) and D2 (MT 566) Cash Movement.</p> <p>Low impact for all users with pending transactions in a Dutch stock.</p>	1	No
MT 564 MT 566	<p>Addition of one network validated rule.</p> <p>To restrict the provision of a maturity date in the corporate action details to maturity extension events as per an existing usage rule.</p> <p>Modification of description and definition of qualifier MATU (to New Maturity Date/Time) in field 98a Date in sequences D (MT 564) and C (MT 566) Corporate Action Details.</p> <p>Definition change impacting users incorrectly using the qualifier MATU for the current maturity date of the underlying instrument.</p>	1	No

Collateral Management (MTs 503-507, 527, 558, 569, alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 569	<p>Addition of one optional, non-repetitive field 95a Party with format options P, Q and R and one qualifier in sub-sequence C1a1A Securities Details.</p> <p>For the exposure reporting on CM transactions, it is possible to show the account from which collateral is sourced.</p> <p>In order to unambiguously identify this account, the account owner (which can be different from the instructing party) should be added as well.</p> <p>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</p>	2+	Yes

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 527 MT 558	<p>Addition of one optional, non-repetitive qualifier to field 95a Party in sub-sequence A1 Collateral Parties.</p> <p>To allow clients to initiate CM transactions indicating that collateral should be sourced from an account that does not belong to the initiating party. When reporting on the initiation, the same information should be reported back to the client.</p> <p><i>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</i></p>	2-	Yes
MT 527 MT 558 MT 569	<p>Addition of one code to qualifier COLA in field 22F of sequences A General Information (MT 527, 558) and C Summary by Exposure Type (MT 569).</p> <p>The exposure type indicator specifies the underlying business area/type of trade causing the exposure. The existing list of codes does not contain a code which identifies exposures created by the specific collateral management activity with central banks.</p> <p><i>This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver.</i></p>	2-	Yes

Other category 5 changes

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 528 MT 529 MT 584	<p>These messages will be removed from the network as they are no longer used by the community.</p> <p><i>This change is mandatory. MT 540-3 must be used instead of the MT 528 and 529. The MT 537 must be used instead of the MT 584.</i></p>	1+	No
MT 582 MT 587 MT 588 MT 589	<p>These messages will be removed from the network as they are no longer used by the community.</p> <p><i>This change is mandatory. No replacement foreseen.</i></p>	1+	No

4.8 Impact on Category 6 Commodities, Syndications and Reference Data

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
Cat 6	<p>New reference data messages.</p> <p>To allow the distribution of SSI data in a dedicated message type.</p> <p><i>It is optional to send an MT 670 to SWIFT but this message will not be sent to users.</i></p> <p><i>As a result of an MT 670, SWIFT will send an MT 671 and all users must be able to receive this new message.</i></p>	3-	NA

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 601	Addition of one new mandatory, non-repetitive field. To indicate if the exercise of an option will be manual or automatic. Addition of new, mandatory sub-format 4a to mandatory field 23 Further Identification. This change is mandatory for outbound and inbound messages.	2+	No
MT 601	Addition of one new mandatory, non-repetitive field. To allow for the inclusion of a settlement date for the options. This change is mandatory for outbound and inbound messages.	2+	No
MT 604 MT 605 MT 606 MT 607	Deletion of network validated rule C05 from field 82a Instructing Party and field 88a Beneficiary of the Commodity. To enable identification of non-financial institutions. In the commodities space both the Instructing Party and Beneficiary of the Commodity can be financial institutions and non-financial institutions. This change is optional for outbound messages, that is, the sender may decide to keep the current restriction. For inbound messages, receivers must be able to accept non-financial institution BICs in the concerned fields.	2+	No
MT 600 MT 601 MT 604 MT 605 MT 606 MT 607 MT 608 MT 609 MT 620	Addition of one new optional code to subfield Delivery Details in field 26C Identification of the Commodity wherever present in the messages. To complete (with a code meaning Door to Door) the suite of delivery details available in the identification of the commodity and assist in matching commodity messages. This change is optional as use of the field is linked to market practice or to a service level agreement (SLA) between the sender and receiver. Impact is limited to users having such a delivery mechanism.	2-	No Except MT 620
MT 600 MT 601 MT 604 MT 605 MT 606 MT 607 MT 608 MT 609 MT 620	Modification of name of subfield Availability in field 26C Identification of the Commodity wherever present in the messages. To ensure correct usage of the subfield and increased matching in field 26C Identification of the Commodity. The current naming is vague and should become Delivery Location. No impact as only a subfield name has changed. This will impact users that misuse the field.	1	No Except MT 620

4.9 Impact on Category 7 Documentary Credits and Guarantees

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 742 MT 754	Clarify definition of field 34A Total Amount Claimed. No implementation impact.	1	No

4.10 Impact on Category 8 Travellers Cheques

No changes planned for implementation with SR 2011.

4.11 Impact on Category 9 Cash Management and Customer Status

The following changes are scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 940 MT 942	<p>Addition of code "ISO" as a continuation of code "REMI/RFB" in the first occurrence of field 86 Information to Account Owner.</p> <p>To accommodate the new ISO 11649 standard for a Creditor's Reference.</p> <p><i>The Payments Maintenance Working Group rejected this change request, but agreed to add the following usage rule:</i></p> <p><i>For STP purposes, when an ISO 11649 Creditor Reference is present in this field it must be on the first line, without any characters preceding it, and it must be the only information on that line.</i></p> <p>No implementation impact.</p>	1+	No
MT 940 MT 941 MT 950	<p>Reword the usage rule of field 60a Opening Balance.</p> <p>To clarify use of date.</p> <p>No implementation impact.</p>	1	No

4.12 Impact on Category n Common Group Messages

The following changes are tentatively scheduled for implementation with SR 2011:

Message Types (MT)	Short description of the modification	Impact level	MUG
MT n90 MT n91	<p>Addition of 6 new reason codes to field 71B Details of Charges.</p> <p>To allow for more detailed information about charges.</p> <p>OURC OUR charge AMND Amendment charge CLEF Clearing NSTP Non-STP charge INVS Investigation charge CANF Cancellation charge</p> <p>This change is optional for outbound messages. For inbound messages there will only be an impact if the processing of the MT n90 and MT n91 is automated.</p>	1	No

5 Change Requests Postponed to a Later Standards Release

The changes in this section are held over for a future release. The release will be decided at a later date.

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 074	<p>Addition of codes to field 304 Regions.</p> <p>To make it possible to also add continents, currency areas or market infrastructure services.</p> <p>This is an optional change and, as the MT 074 is a User-to-SWIFT message, the change will only impact senders of the message.</p>	2+	N/A
MT 300 MT 304 MT 305 MT 306	<p>Addition or modification of a network validated rule on currency fields to prevent use of XAU (gold), XAG (silver), XPD (palladium) and XPT (platinum).</p> <p>To prevent the use of these category 3 messages to trade commodities, when there are specific category 6 messages that should be used, for example, the MT 600 Commodity Trade Confirmation.</p> <p>The working group agreed to this change, but could not reach consensus on an implementation date. This was submitted to the Board where it was decided for implementation in 2012.</p>	2+	No Except MT 304
MT 503 MT 504 MT 505 MT 506 MT 507	<p>These messages will be removed from the network as they are not used by the community.</p> <p>At the request of the community, SWIFT is currently developing ISO 20022 XML messages for bilateral collateral management.</p> <p>Postponed as feedback was received on plans to start using these messages. The situation will be reassessed in SR 2012.</p>	1+	Yes
MT 564 MT 566	<p>Deletion of format option M from field 92a Rate in sequences E Corporate Action Option and E1 Securities Movement.</p> <p>The SMPG has demonstrated that quantity information that would be contained in field 92M Rate should be provided in quantity fields such as field 36B Quantity of Financial Instrument, using the code MILT or MIEX.</p> <p>The change is approved but will be implemented in SR 2012.</p>	2+	No
MT 564 MT 566	<p>Deletion of optional qualifier EXER (Exercise Price) from field 90a Price in sequences E Corporate Action Option (MT 564), D Corporate Action Instruction (MT 565), D Corporate Action Confirmation (MT 566).</p> <p>To simplify the standard. Redundant with PRPP (Generic Cash Price Paid Per Product).</p> <p>This change is approved but will be implemented in SR 2012.</p>	2-	No

6 Rejected and Withdrawn Change Requests

6.1 Technical changes

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 047 MT 052 MT 055 MT 061 MT 067 MT 077	Modification from optional to mandatory of fields that are introduced in these messages in SR 2010. To allow more flexibility in the combinations of criteria that can be used to define delivery subsets.	2+	NA

6.2 Other changes

These changes were rejected by a maintenance working group or withdrawn by the submitter.

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 047 MT 052 MT 055 MT 061 MT 067 MT 077	Modification from optional to mandatory of fields that are introduced in these messages in SR 2010. To allow more flexibility in the combinations of criteria that can be used to define delivery subsets.	2+	NA
MT 101	Make the message a general use message. To accommodate the increased use of this message type.	3-	Yes
MT 101 MT 102 MT 102+ MT 103 MT 103+	Increase the size of field 50a Ordering Customer, option F and option K. To accommodate long names and addresses.	2+	Yes Except MT 103 MT 103+
MT 101 MT 102 MT 102+ MT 103 MT 103+	Addition of structure to field 50F Ordering Customer for the use of number 8/. To indicate whether the information in number 8/ is the continuation of information from subfield 1 or from number 6/ or from number 7/.	2-	Yes Except MT 103 MT 103+

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 101 MT 102 MT 102+ MT 103 MT 103+ MT 104 MT 107	Make the use of codes mandatory in field 70 Remittance Information by adding the code OTH and in field 77B Regulatory Reporting by adding the code OTHERRES. To improve the STP rate of the respective MTs.	2+	Yes Except MT 103 MT 103+
MT 102 MT 102+ MT 103 MT 103+ MT 202 MT 202 COV MT 205 MT 205 COV	Make the use of codes mandatory in field 13C Time Indication and addition of the code OTHTIME. To improve the STP rate of the respective MTs.	2+	No Except MT 102 MT 102+
MT 103	Addition of code OTHR followed by additional information in field 23E Instruction Code. To facilitate the mapping of this field from the MT 101 Request for Transfer to the MT 103 Single Customer Credit Transfer.	2-	No
MT 103 REMIT	Make the message a general use message. To allow interoperability/mapping between the new Fedwire CTP format and the MT 103.	3-	Yes
MT 110	Addition of field 50F Ordering Customer. To make it easier for banks to filter all parties in the advice of cheque(s) and for AML.	2+	No
MT 199 MT 299	Increase length of field 79 Narrative to 10000 characters.	2+	No
MT 200 MT 201 MT 202 MT 202 COV MT 205 MT 205 COV	Make the use of codes mandatory in field 72 Remittance Information and addition of the code OTHER. To improve the STP rate of the respective MTs.	2-	No
MT 202	Increase length of field 21 Cheque Number. To allow for cheque numbers that are longer than 16 characters.	2+	No
MT 202 COV MT 205 COV	Make the use of codes mandatory in field 70 Remittance Information and addition of the code OTH. To improve the STP rate of the respective MTs.	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 303	Addition of option F to field 28a Entry Number, Page Number. To simplify the processing of the MT 303 and to allow for clear identification of the number of allocations and of messages. Field 28 Option F 5n[/5n][//5n] (Entry Number) (Total Number of Entries) (Page Number).	2-	Yes
MT 380 MT 381	Addition of field 70C Narrative for narrative text. To cater for information that cannot be accommodated in any other field.	2+	Yes
MT 524	Modification from non-repetitive to repetitive of sub-sequence A1 Linkages. To allow a link of the intra-position movement instruction to more than one instruction.	2+	No
MT 524 MT 530 MT 540 MT 541 MT 542 MT 543 MT 548	Addition of one non-repetitive field 95a Party in sequences A1 Linkages (MT 524, MT 540-543, MT 548) and B1 Linkages (MT 530). This change will allow a market infrastructure to uniquely identify references provided by multiple participants within a linkage block. The change was approved but for ISO 20022 only as the new data does not need to coexist with ISO 15022.	2+	No
MT 530 MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547 MT 548	Addition of two optional, non-repetitive qualifiers to field 95a Party in sequences F Other Parties (MTs 540-548) and C Additional Information (MT 530). For regulatory reporting purposes in the UK & IE market, the ultimate client behind some transactions and the reporting firm (which might be different from the submitting firm) must be reported. The new qualifier will cover the reporting firm requirement. An existing qualifier (INVE) will cover the requirement for ultimate client.	2-	No
MT 536 MT 537 MT 548	Addition of one optional, non repetitive sequence Financial Instrument Attributes. To clearly identify the relevant holding securities as some financial instruments have the same ISIN but different attributes.	2+	No
MT 540 MT 541 MT 542 MT 543 MT 544 MT 545 MT 546 MT 547	Addition of four optional, non-repetitive qualifiers to field 22F Indicator in sequence D Two Leg Transaction Details. Addition of two optional, non-repetitive qualifiers to field 98a, Date/Time in sequence D Two Leg Transaction Details. Addition of one optional, non-repetitive qualifier to field 19A, Amount in sequence D Two Leg Transaction Details. This change will allow markets that are currently using proprietary means of communication for the securities lending transactions, to shift to ISO, increase STP and decrease operational risk.	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 530 MT 536 MT 537 MT 540 MT 541 MT 542 MT 543 MT 548	<p>Addition of two codes for cash value partial settlement or securities value partial settlement to qualifiers STCO and PRTL, where present, in field 22F Indicator.</p> <p>To allow the instructing party to choose which threshold to apply when partial settlement is applicable.</p> <p><i>The change was approved but for ISO 20022 only. The codes added in ISO 20022 will be used in ISO 15022 with field :22F::STCO and a Data Source Scheme (DSS).</i></p>	2-	No
MT 530 MT 540 MT 541 MT 542 MT 543 MT 548	<p>Addition of fields and/or qualifiers and/or codes to be clarified by the maintenance working group.</p> <p>The changes will allow for more granularity in terms of the information about the hold and release functionality. When indicator is set to hold Y, more info (such as counterparty, CSD, conditional delivery and CSD validation hold) is needed on why and who must be included.</p> <p><i>The change was approved but for ISO 20022 only. The codes added in ISO 20022 will be used in ISO 15022 with field :22F::STCO or PROC using a Data Source Scheme (DSS).</i></p>	2-	No
MT 540 MT 542	<p>Deletion of optional fields 11A Receive Free (MT 540) and 11A Deliver Free (MT 542) from sequence B Trade Details.</p> <p>Statistics have shown that it is rarely used. In addition, it does not make sense, from a business point of view, to instruct an FX on a free of payment instruction.</p>	2+	No
MT 564	<p>Addition of one optional qualifier to field 22F Indicator (with a series of event codes) in sequence D Corporate Action Details.</p> <p>To provide information on the CA event following a credit event.</p>	2-	No
MT 564	<p>Modification of definition of qualifier BOCL (Book Closure Period) in field 69a Period in sequence D Corporate Action Details.</p> <p>Clarification of definition.</p>	1	No
MT 564 MT 565 MT 566 MT 567 MT 568	<p>Modification of definition of qualifier DECR (Decrease in Value) in field 22F Indicator in sequence A General Information.</p> <p>To include wording related to return of capital linked to this event in Italy.</p>	1	No
MT 564 MT 566	<p>Modification from repetitive to non-repetitive of qualifier OFFR (Generic Cash Price Received per Product) in field 90a Price in sequences E Corporate Action Option (MT 564) and D Corporate Action Confirmation (MT 566).</p> <p>To avoid misuse of the field. Business case is not clear on why such a field would need to be repeated.</p>	2+	No
MT 564 MT 566	<p>Addition of one code to qualifier CAOP (Corporate Action Option Code Indicator) in field 22F Indicator in sequences E Corporate Action Option (MT 564), D Corporate Action Instruction (MT 565) and D Corporate Action Confirmation (MT 566).</p> <p>To accommodate acceptance of a takeover via an institutional acceptance facility (IAF). Under a takeover offer that provides an IAF, this option will be in addition to the options as a result of the terms of the offer.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 564 MT 566	Addition of one code to qualifier CAEV (Corporate Action Event Indicator) in field 22F Indicator in sequence A General Information. To accommodate a share purchase plan, that is, an offer of new securities at discount to the market price, to registered shareholders. The offer is non renounceable, of limited duration and value, and is targeted at small shareholders.	2-	No
MT 565	Addition of one optional, non-repetitive qualifier to field 22F Indicator (with 3 codes), addition of seven optional, non-repetitive qualifiers to field 92a Rate and addition of two optional, non-repetitive qualifiers to field 90a Price in sequence D Corporate Action Instruction. To support data elements that make it possible to distinguish between options of the same type.	2-	No
MT 567	Addition of one optional, non-repetitive qualifier to field 22F Indicator (with 3 codes), addition of one optional, repetitive field 92a Rate with seven optional, non-repetitive qualifiers and addition of one optional, repetitive field 90a Price with two optional, non-repetitive qualifiers in sequence B Corporate Action Details. To support data elements that enable the distinction between options of the same type.	2-	No
Cat 9	The authentication of these messages is under review. To ensure that the level of security on the messages still meets the needs of the community. The working group agreed that the present authentication meets the security needs of the community, therefore no change is needed.	2+	NA

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