



The success of ISO 20022

ISO 20022

Where does it fit in the ISO structure?



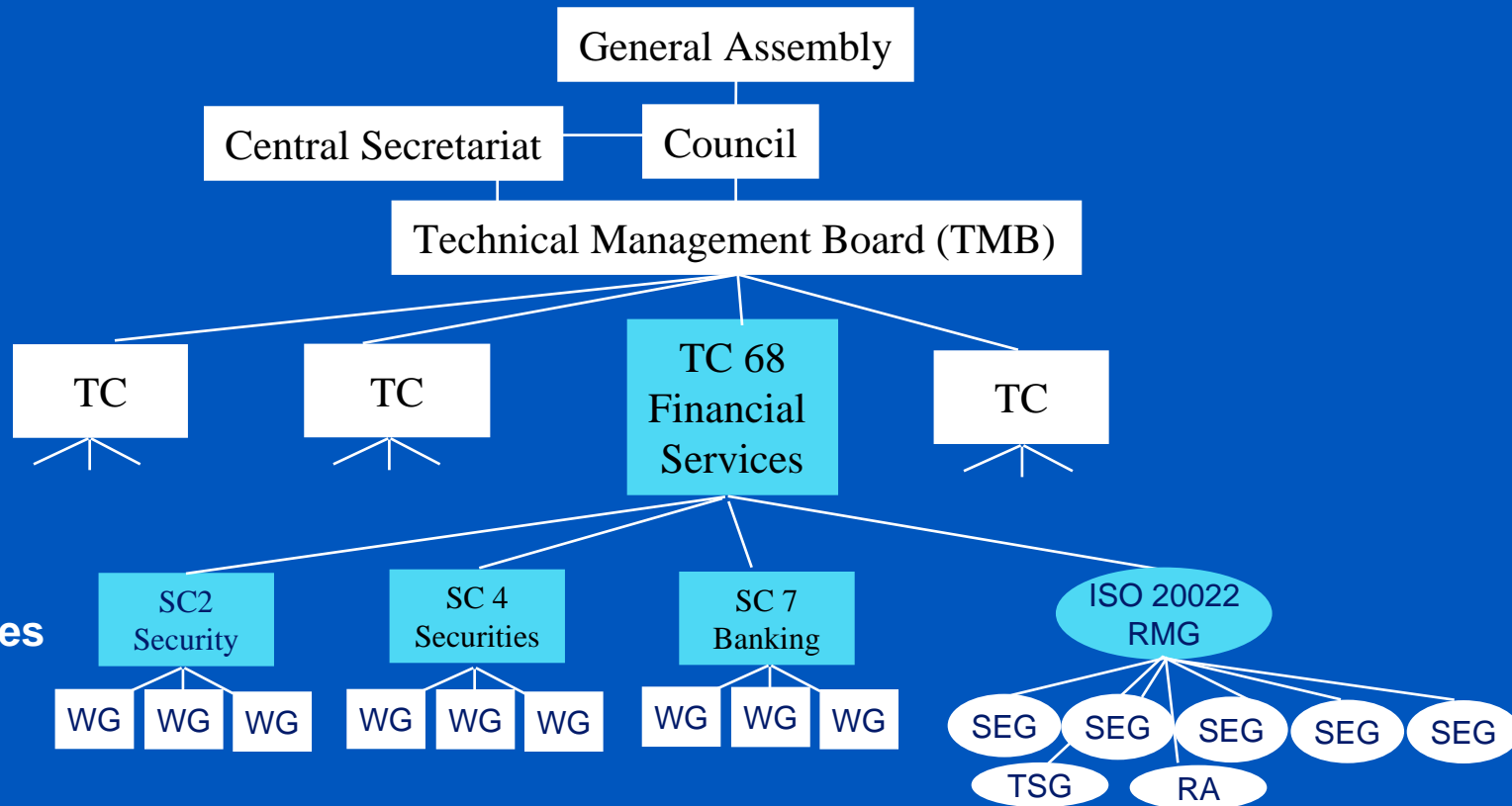
157 Countries

National Standards Bodies (BSI, ANSI, AFNOR, DIN, UNI, etc)

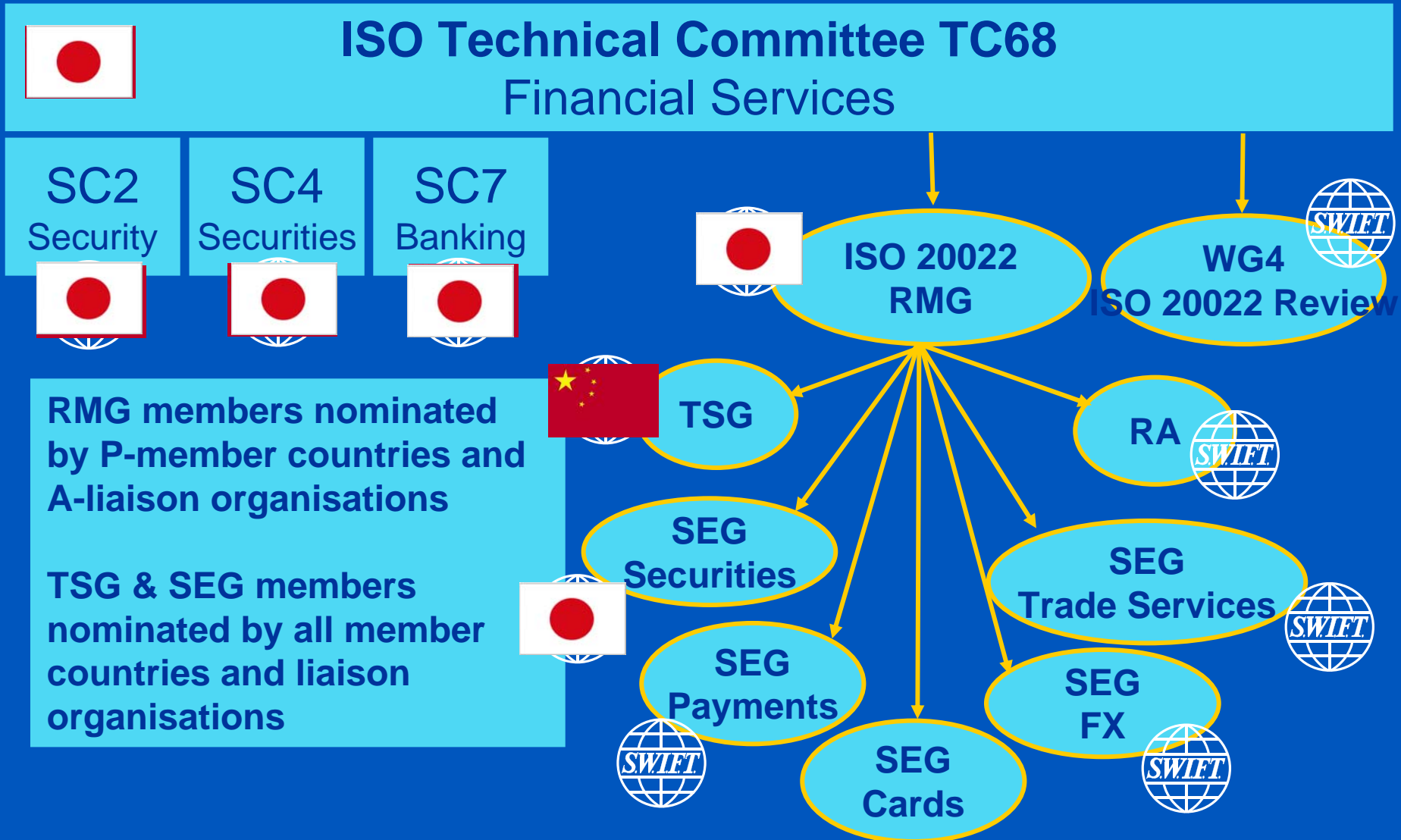
201 Technical Committees

542 SubCommittees

2,287 Working Groups



ISO 20022 – How does it fit into the ISO structure?



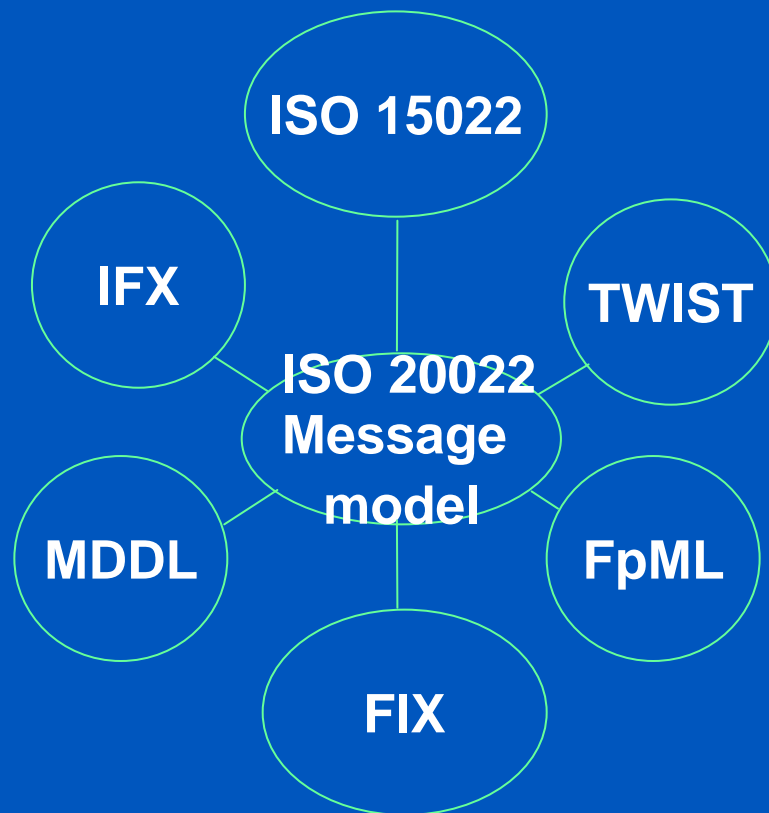
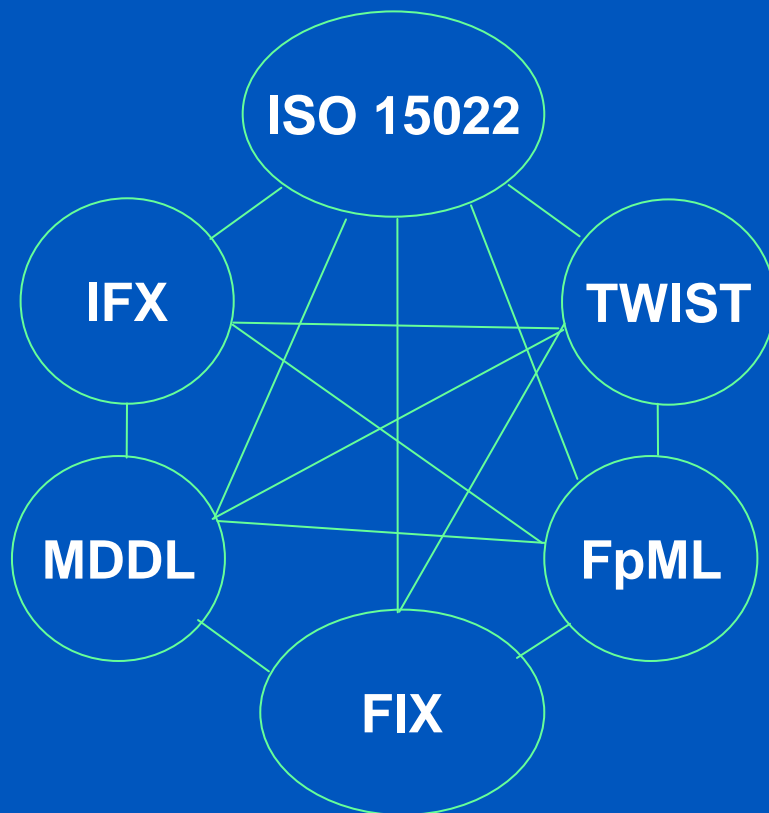


ISO 20022, the recipe:

- syntax neutral business modelling methodology
- syntax specific design rules
- industry led development/registration process
- financial repository on www.iso20022.org
- reverse engineering approach to ease coexistence

Why ISO 20022?

Supports convergence and co-existence



Long term we want **one standard**,
but in the interim several standards need to **co-exist**...

The ISO 20022 value proposition

Convergence into ONE standard is the long term objective....



...but in the interim several standards need to **coexist** to enable quick response to competitive pressures and regulatory demands

The ISO 20022 recipe - For whom?

Potential users and developers



- ➔ **communities of users looking for interoperability and more cost-effective communications**
- Message development organisations: **FIX**, FinXML, VRXML, RIXML, FpML, **IFX**, **TWIST**, **SWIFT**, RosettaNet, **OAGi**, ACORD, **ISTH**, XBRL, CIDX, **EPAS**, etc.
- Market Infrastructures (MIs): DTCC, FED, EBA, Target, **CLS**, **Euroclear**, **Omgeo**, etc.
- International or national standards setters: **ACBI**, **ISITC**, **ISO TC68 WGs**, **UN/CEFACT TBG5**, OMG, **EPC**, etc.

There are also catalysts for interoperability and convergence, such as **SEPA**, **Giovannini**, **MiFID**, **e-Invoicing**

ISO 20022

The registration bodies

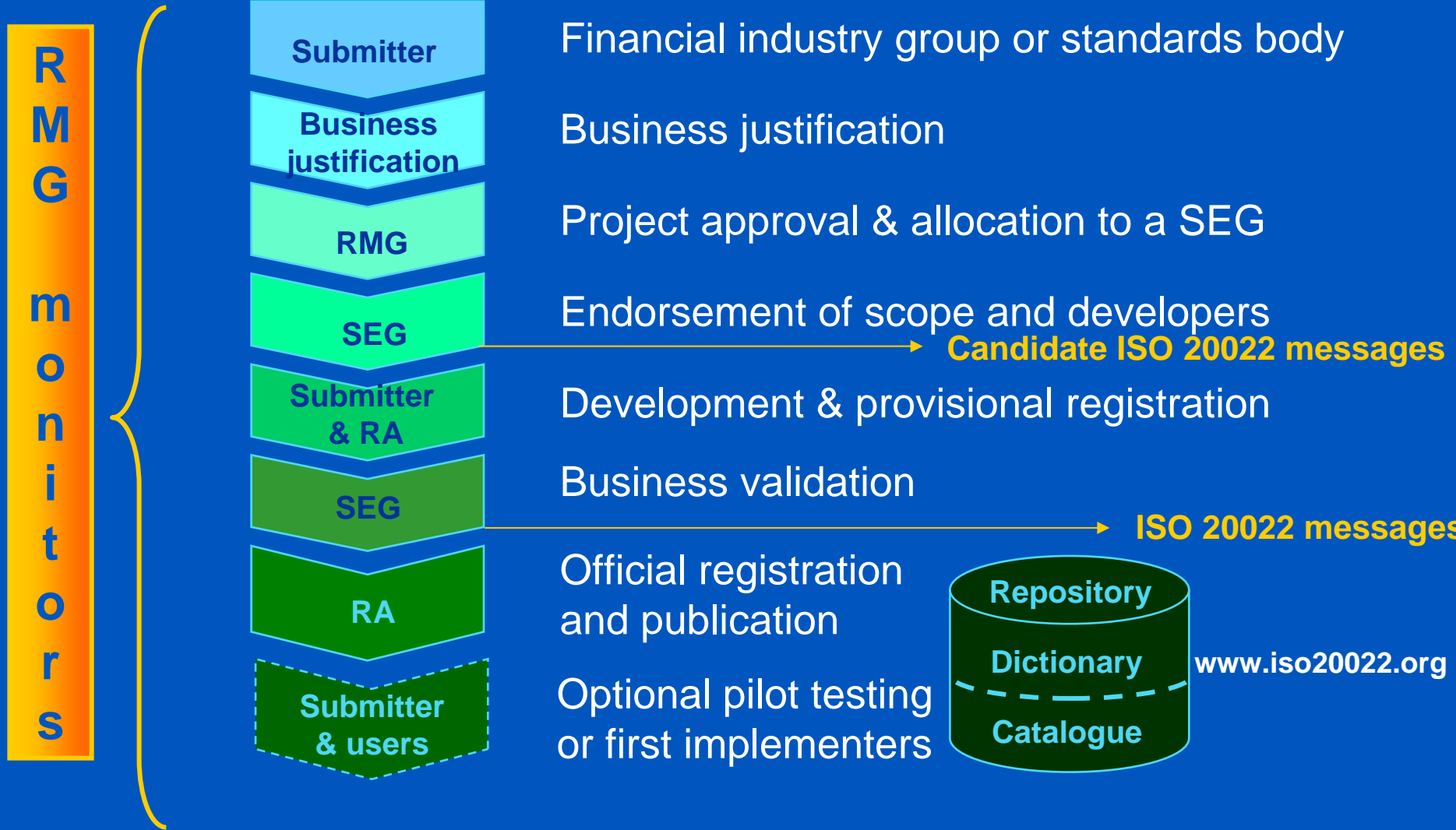


- **Registration Management Group - RMG**
(Overall governance)
 - 54 senior managers from 19 countries and 9 international organisations
- **Standards Evaluation Groups – SEGs**
(User representatives)
 - Payments (42 experts, 14 countries, 5 organisations)
 - Securities (59 experts, 16 countries, 7 organisations)
 - Forex (26 experts, 11 countries, 3 organisations)
 - Trade (26 experts, 13 countries, 2 organisations)
 - Cards and related retail financial services (22 experts, 9 countries, 3 organisations)
- **Technical Support Group – TSG**
(ISO 20022 technical advisors)
 - 22 experts from 8 countries and 4 international organisations
- **Registration Authority – RA**
(Maintaining ISO 20022 repository)



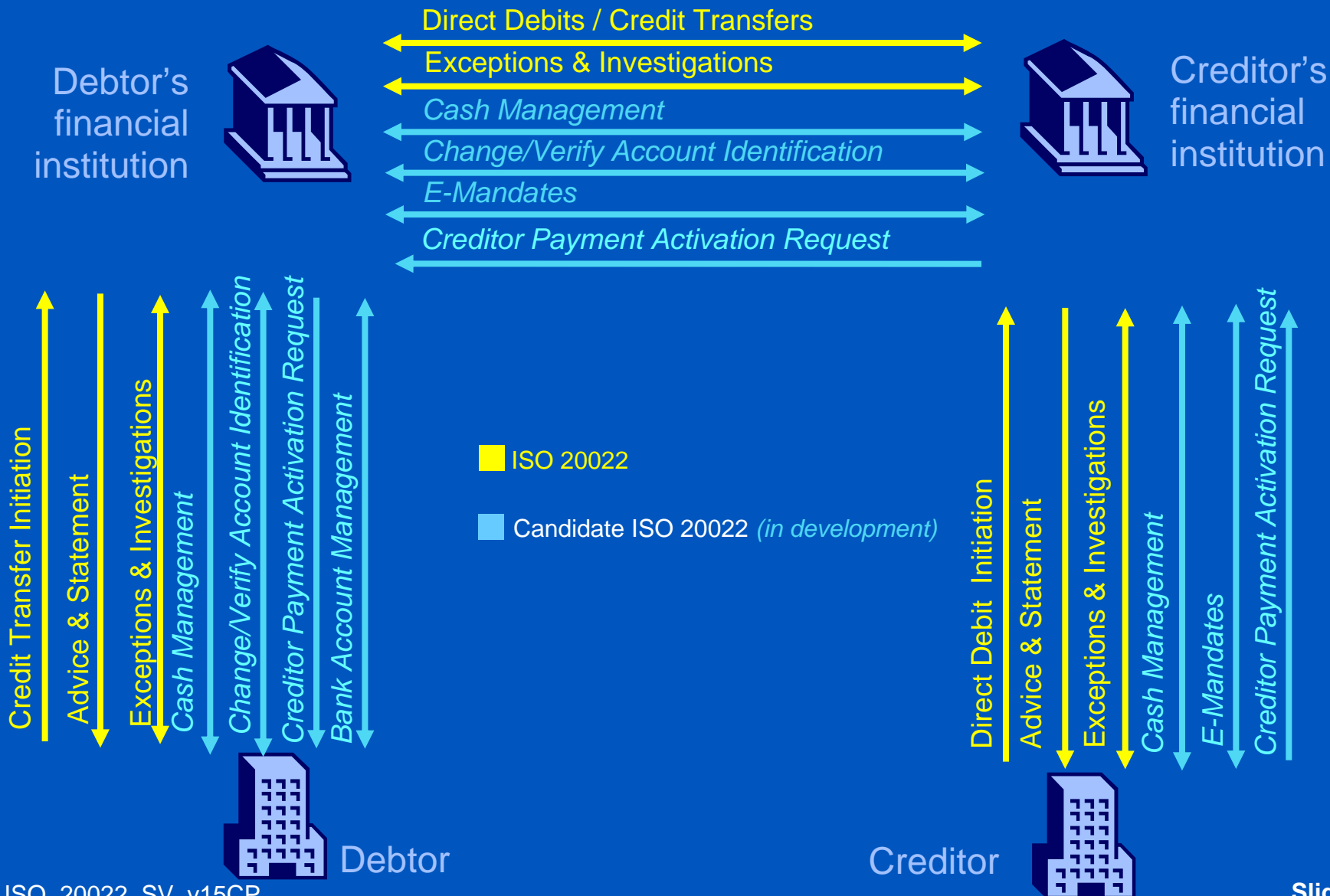
ISO 20022

The registration process



The ISO 20022 recipe is used! (1/10)

Payments



The ISO 20022 recipe is used! (2/10)

Payments message portfolio is growing!



- 29 ISO 20022 messages approved and published:
 - Customer payment initiation
 - Interbank payment clearing and settlement
 - Payments exceptions & investigations
 - Bank-to-customer cash management
- Candidate ISO 20022 messages under evaluation:
 - Payments message maintenance 2009
- Candidate ISO 20022 messages approved for development:
 - Cash management
 - Change/verify account identification
 - E-Mandates
 - Creditor payment activation request
 - Bank account management
- New development proposals:
 - none

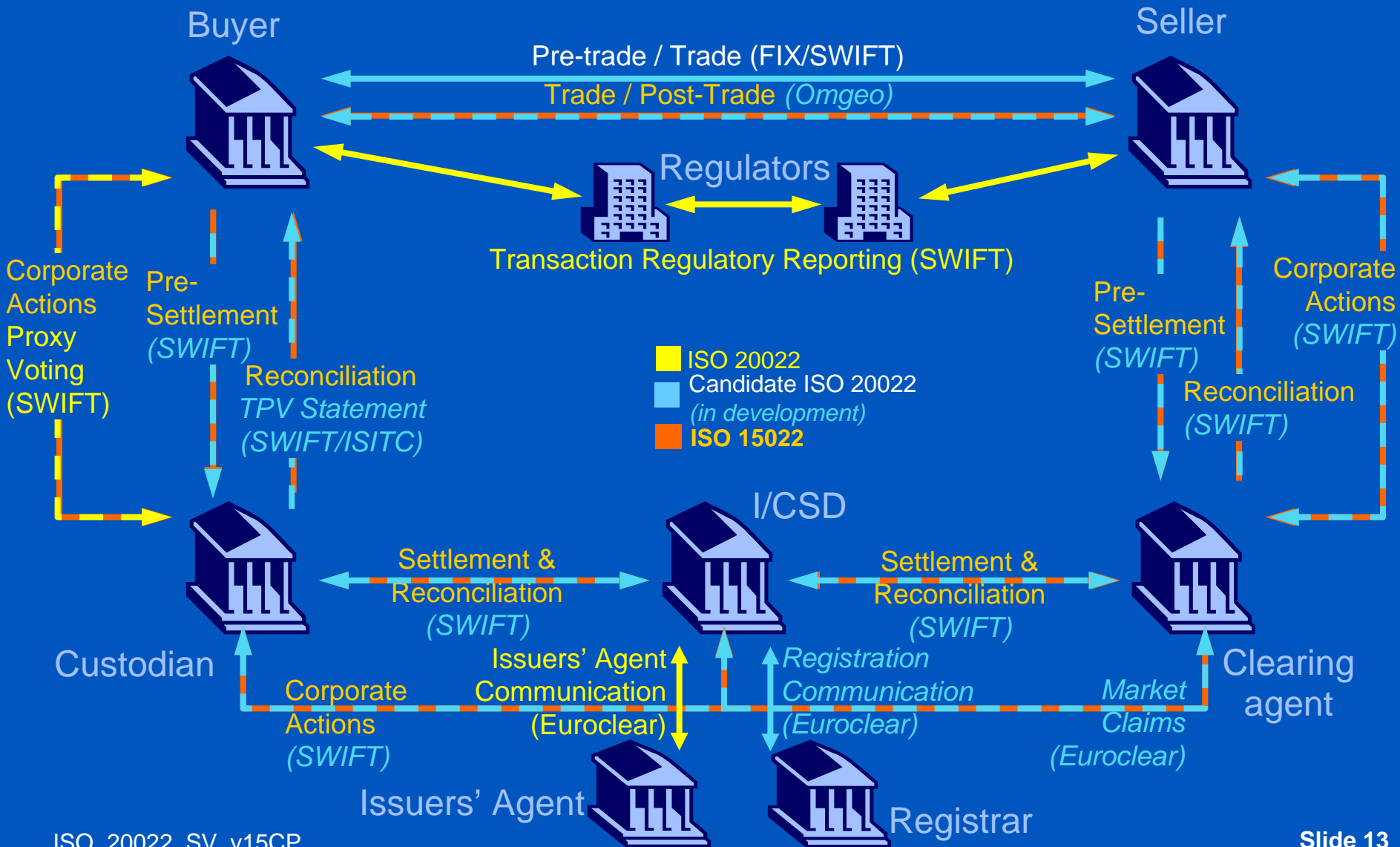
The ISO 20022 recipe is used! (3/10)

Cards and related retail financial services



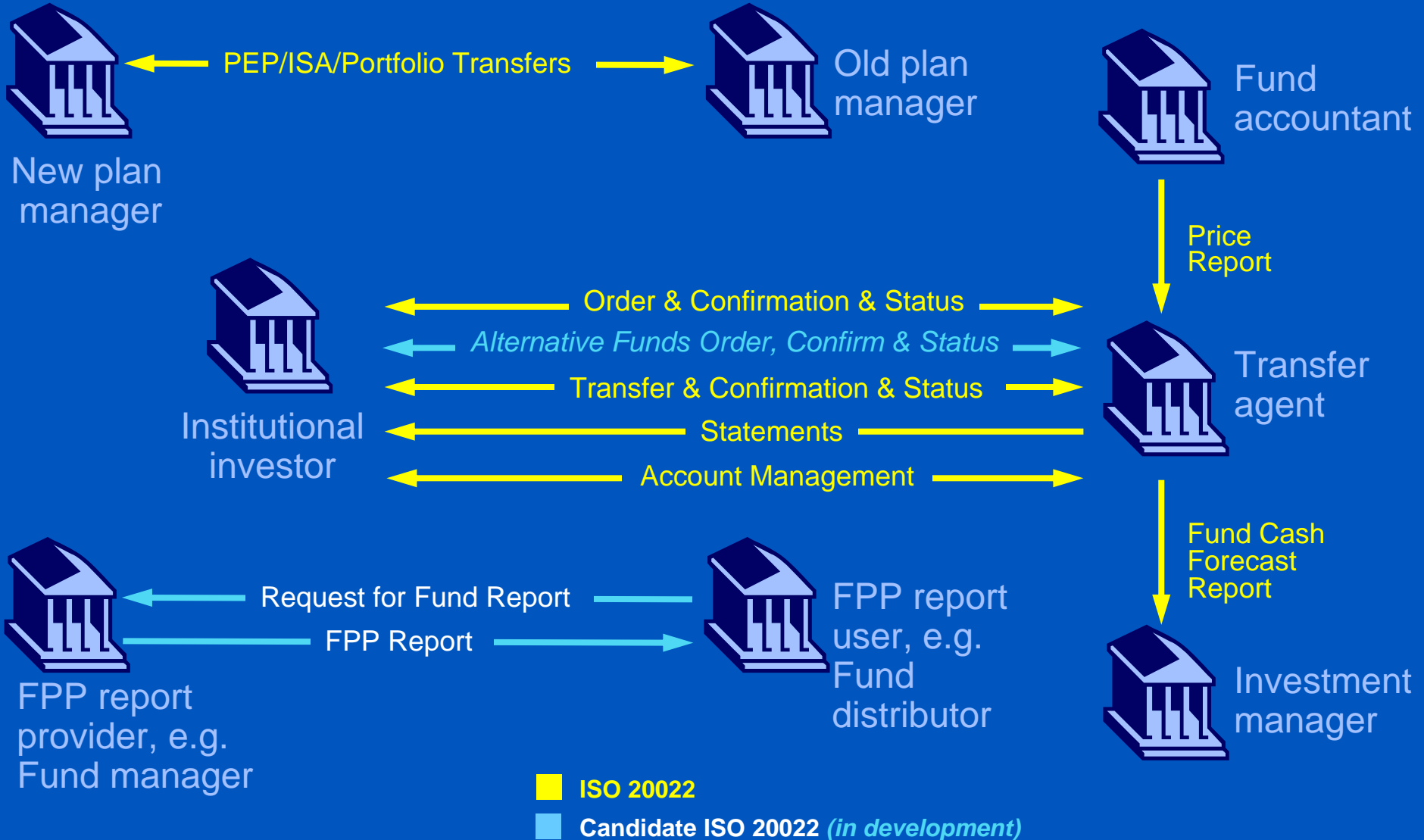
- ISO 20022 messages approved and published:
 - none
- Candidate ISO 20022 messages under evaluation:
 - none
- Candidate ISO 20022 messages approved for development:
 - ATM interface for transaction processing and ATM management
 - Card payments exchanges
- New development proposal:
 - none

The ISO 2022 recipe is used! (4/10) Securities - equities and fixed income



The ISO 2022 recipe is used! (5/10)

Securities - investment funds (CIV)



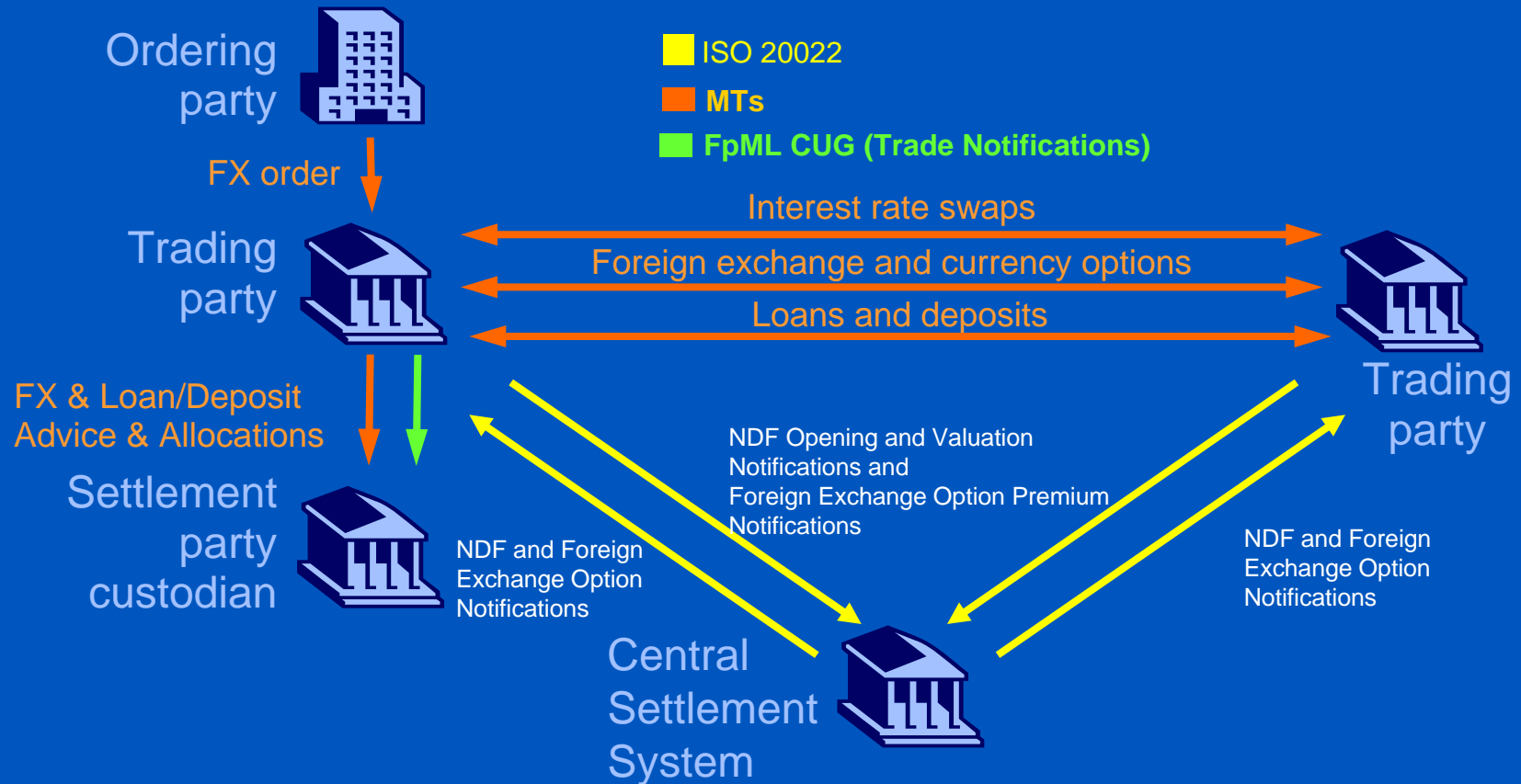
The ISO 20022 recipe is used! (6/10) Securities message portfolio is growing!



- 101 ISO 20022 messages approved and published:
 - Investment funds distribution
 - Securities transaction regulatory reporting
 - Proxy voting
 - Issuers' agents communication (*not published yet*)
- Candidate ISO 20022 messages under evaluation:
 - Securities pre-trade/trade
 - Proxy voting maintenance 2009
 - Fund processing passport report
- Candidate ISO 20022 messages approved for development:
 - Total portfolio valuation statement
 - Securities post-trade
 - Securities registration and holder identification
 - Securities market claims and automatic transformation
 - Securities settlement and reconciliation
 - Securities corporate actions
 - Securities Issuance
 - Triparty collateral management
 - Alternative funds
- New development proposals:
 - none

The ISO 20022 recipe is used! (7/10)

Forex

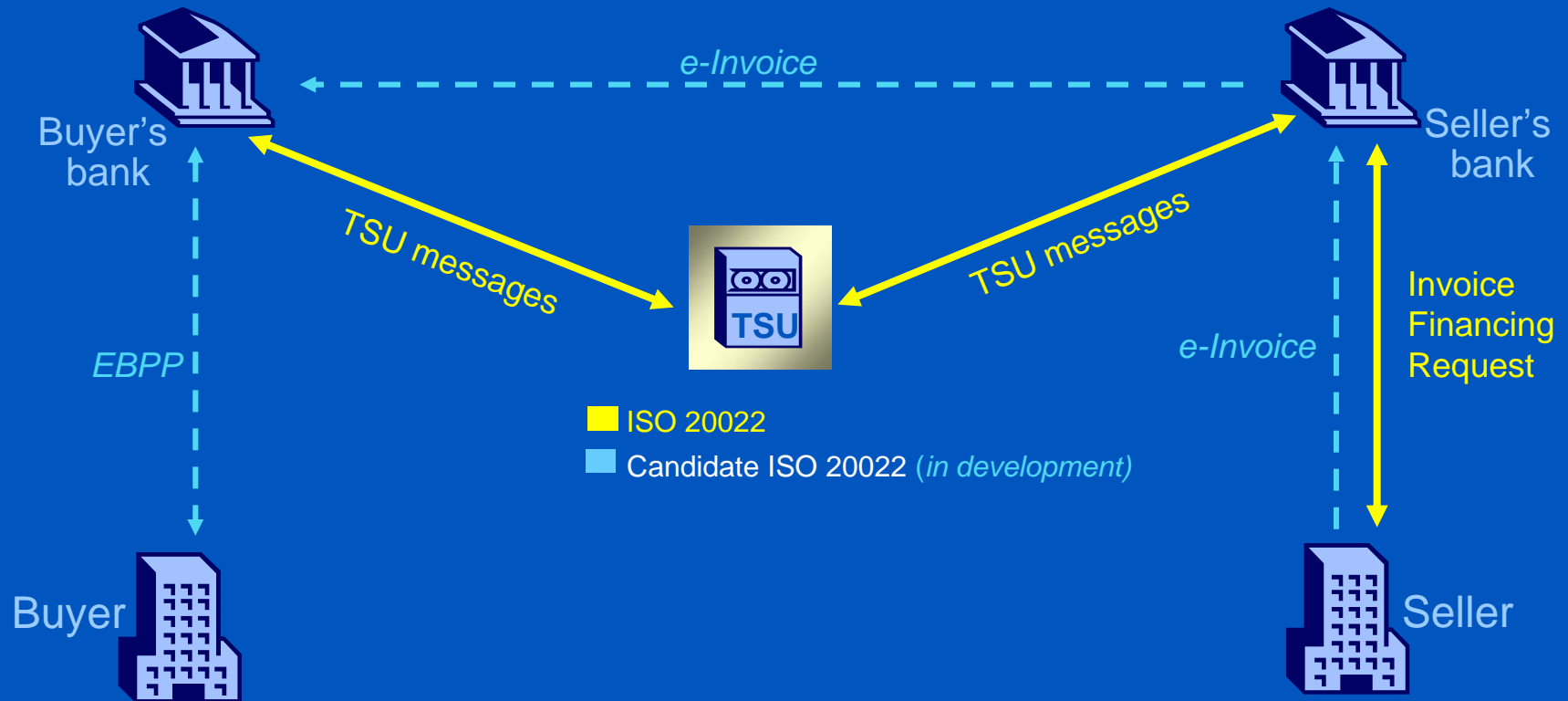


The ISO 20022 recipe is used! (8/10) FX message portfolio is growing!



- 15 ISO 20022 messages approved and published:
 - Forex notifications
- Candidate ISO 20022 messages under evaluation:
 - none
- Candidate ISO 20022 messages approved for development:
 - none
- New development proposals:
 - none

The ISO 20022 recipe is used! (9/10) Trade Services



The ISO 20022 recipe is used! (10/10) Trade message portfolio is growing!



- 53 ISO 20022 messages approved and published:
 - Invoice financing request
 - Trade services management
- Candidate ISO 20022 messages under evaluation:
 - none
- Candidate ISO 20022 messages approved for development:
 - E-invoice
- New development proposals:
 - none



www.iso20022.org

Questions & Answers

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