

SWIFT over Bloomberg

Low impact SWIFT connectivity for Bloomberg AIM/POMS customers



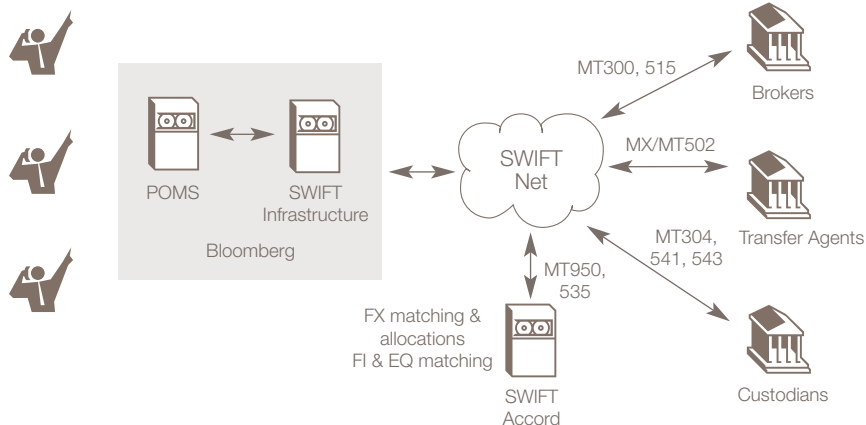
Enabling full post-trade support for buy side customers of Bloomberg's order management system

Bloomberg's AIM system (formerly known as POMS) is an ASP-based order management system used by more than 500 investment management organisations

worldwide. Bloomberg has connected to SWIFT to provide post-trade messaging for trades executed on AIM, thereby providing full trade lifecycle support for these customers.

Benefits

- Easy access to SWIFT
- Streamlined connectivity to brokers and custodians
- Reduced operational costs and risks
- Alignment with best practices for post-trade processing



[Ⓐ] The SWIFT over Bloomberg solution is available only to customers of Bloomberg's AIM/POMS system

Low impact SWIFT connectivity for investment managers

Each investment manager taking advantage of the SWIFT over Bloomberg solution joins SWIFT with its own BIC that is dedicated to the Bloomberg service. The BIC is added to Bloomberg's SWIFT Alliance infrastructure and all technical aspects, such as licensing, configuration and generation of FIN messages are undertaken by Bloomberg.

The investment manager benefits from standardised connectivity to brokers, custodians and other parties, without having to absorb the technical intricacies of SWIFT and FIN. As all technical implementation is undertaken by Bloomberg and SWIFT, the solution imposes no technical change on the customer.

A simplified joining process enables investment managers to sign-up for SWIFT over Bloomberg in a few easy steps.

Reduced operational cost and risk

Bloomberg can generate post-trade messages for securities and foreign exchange (FX) trades. In the current release, Bloomberg can generate MT304 and MT541/3 settlement instructions to custodians. In subsequent releases, Bloomberg plans to offer MT300 confirmations for FX together with matching in Accord, reconciliation of cash and securities statements (MT950 & MT535) and other functionality, such as instructions to transfer agents.

Bloomberg's investment manager clients gain streamlined access to the SWIFT community via their centrally hosted order management system, thereby aligning with industry best practices for post-trade processing, and reducing operational costs and risk.

Pricing and ordering

For the convenience of investment managers taking advantage of SWIFT over Bloomberg, there is a monthly fixed fee for the solution. Investment managers interested in subscribing should in the first instance contact their Bloomberg relationship manager, and then contact SWIFT.

For more information, please contact your SWIFT account manager or visit www.swift.com.