

Directories

Achieve excellence in message processing



Reliable and up-to-date reference data

Reliable reference data is essential to straight-through processing (STP). SWIFT publishes a number of Directories providing up-to-date and accurate information for your transaction processing and routing. This helps you keep your customer's database updated and increase your STP rate.

This rich pool of reference data is available through different channels and with different frequency's updates

Benefits

- > Improve STP rate
- > Reduce message rejection
- > Update your customer database

Distribution channel:	Online	File downloads	Web services	FileAct
<i>Update cycle</i>	<i>Daily</i>	<i>Monthly</i>	<i>Daily</i>	<i>Monthly</i>
BIC Directory (*)	X	X	X	X
BICPlusIBAN Directory (*)	X	X	X	X
EURO1/STEP1 Directory		X		X
SEPA Routing Directory	X	X		X
SSI Directory		X		

(*) including the Country, Currencies and Holidays Directory

Robust reference data for a high level of straight-through processing

BIC Directory

The BIC Directory contains the reference list of BIC.

The BIC Directory also contains the list of FIN Service codes. SWIFT is the registration authority for BIC and IBAN formats under the ISO 9362 and ISO 13616 standards.

Financial institutions and corporates use the BIC Directory to:

- validate a BIC format
- look-up the BIC for an institution's name and address
- look-up whether an institution is connected to SWIFT's network
- look-up through which transaction routing systems an institution can be reached
- look-up the SWIFT user category of an institution and the history of change
- look-up a FIN Service code

BICPlusIBAN Directory

The BICPlusIBAN Directory combines the information of the BIC Directory with the IBAN-related information. The IBAN facilitates the automation of cross-border payment transaction processing. Each country has its particular national IBAN format.

This directory also contains information on national clearing codes and branch codes of institutions in over 60 countries, and their corresponding BICs from over 200 countries.

BIC:

BIC stands for Business Identifier Code. This code unambiguously identifies both financial and non-financial institutions.

FIN Service code:

The FIN Service codes indicate the different market infrastructures such as EBA, CLS and Target.

IBAN:

International Bank Account Number is an international standard for identifying bank accounts across national borders.

SSI:

A Standing Settlement Instruction specifies the foreign currency correspondent of a beneficiary bank.

Thanks to this directory you will be able to find the BIC of the beneficiary bank on the basis of their IBAN. The BICPlusIBAN Directory helps you minimise the cost of cross-border transactions by seamlessly switching between BICs and the corresponding national codes.

Financial institutions and corporates use this directory to:

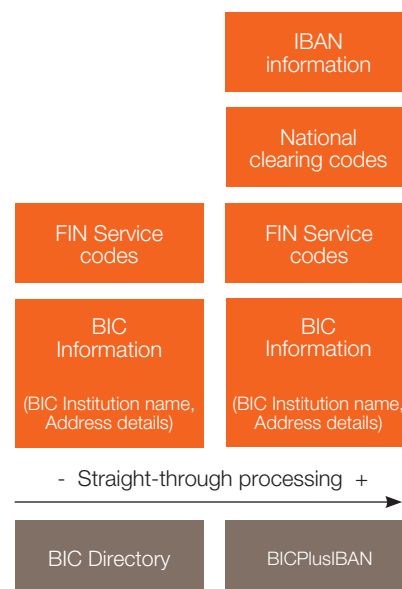
- look-up the BIC and its details on the basis of an institution's name and address
- translate the beneficiary's BIC into its national clearing or sort code
- look-up the BIC corresponding to an IBAN
- look-up whether a BIC is connected or not to SWIFT

SEPA Routing Directory

This directory contains operational information on the Single Euro Payments Area (SEPA) participants, the BICs ready to process SEPA payments, and clearing channels to reach them. It allows you to maximise the straight-through processing of your SEPA Credit Transfers (and soon of your SEPA Direct Debits).

Financial institutions and corporates use this directory to:

- validate an institution's readiness for SEPA at operational BIC level
- identify participation in SEPA Credit Transfer and direct debit schemes— verify the European Payment Council adherence status of an institution
- list the multiple Automated Clearing Houses through which a bank is directly or indirectly reachable for SEPA payments
- check whether a bank has a preferred transaction routing system



EURO1/STEP1 Directory

This directory lists all the financial institutions that can be reached through the EURO1 and STEP1 payment systems in the Eurozone, their BIC codes, and the special markers of their customers and counterparties. This directory is restricted to participants in EBA CLEARING EURO1/STEP1.

SSI Directory

The SSI Directory contains the correspondents for financial institutions worldwide that hold nostro accounts in foreign currencies at other institutions for commercial/retail payment purposes.

SWIFT's SSI data sources are:

- financial institutions
- MT094 broadcasts and, at a later stage, MT671 SSI messages
- a pool of 12 financial institutions sharing their SSI repositories with SWIFT

Financial institutions use this directory:

- as the primary source of SSIs for completing or repairing international payments
- to complete their own repository of SSIs or counterparty data

SSI Diagnostics

SSI Diagnostics is a check-up service that allows you to proactively improve your repository of counterparty SSIs before the payment fails. You send an extract of your SSI repository to SWIFT, and SWIFT returns a diagnostics report listing errors and suggestions for correction. The SSI data are validated against the latest BIC

Directory and ISO currency list, changed, deleted, deactivated, and unpublished BICs, broadcasted SSIs, and of course the SSI Directory.

Financial institutions use this service to:

- find and fix outdated SSIs in their repository and payment applications without having to check them manually against external sources
- keep the quality of their SSI repository high
- proactively prevent payments from failing

Various channels to access critical data

Online

This valuable information is at your finger tips: no software installation required. You log into swift.com to easily access the online query tool and search through the rich inventory of our reference data.

Give it a try: order now and receive a 15-days free trial!

File downloads

The data contained in most of our directories is also available as files in various formats, such as text, Excel, DAT, DOS, PDF and ZIP. Again, no software installation is required, just log into swift.com and download the file in your preferred format.

Web services

Directories Web services automates the data look-up by integrating standard queries in your business applications.

Distribution over FileAct

Upon request, we can send the monthly updated Directory files over FileAct store-and-forward straight to your back-office.

Paper

The paper BIC Directory is sent quarterly and is also available in pocket version.

Ordering and pricing

The SWIFT Directories pricing consists of a yearly fee depending on the channel and the licensing scheme (single user or multiple users) you choose.

For more information about pricing, consult the [SWIFT Price List](#), or contact your SWIFT account manager.

Ready to order?

Go to swift.com > Ordering > Order products and services or contact your SWIFT account manager.

Additional information

Additional information is available on swift.com/reference_data/products, the Products community on swiftcommunity.net and through your SWIFT account manager.

Additional details about the evolution and the usage of the Directories is available on swift.com:

- > Products & services > Release Timeline
- > Support > Resources > Documentation

Channel	Product	Yearly fees
Downloads	BIC	Licensing scheme ranging from 860 USD for a single user to 27,500 USD for an international licence (unlimited users)
	SEPA Routing	Licensing scheme ranging from 3,700 USD for a single user to 23,750 USD for an international licence (unlimited users)
	BICPlusIBAN	Licensing scheme ranging from 3,700 USD for a single user to 47,500 USD for an international licence (unlimited users)
	SSI Directory	Licensing scheme ranging from 6,000 USD to 25,000 USD depending on the payments traffic volume
	SSI Diagnostics	One-time fee ranging from 2,000 USD to 7,800 USD depending on the number of submitted SSIs
Online	Online Directories	Ranging from 800 USD for a single user to 40,000 USD for an unlimited number of users
Web services		Add-on to the existing BIC and/or BICPlusIBAN licence: 10% of the annual licence fee
FileAct		The standard FileAct store-and-forward traffic fees (paid by the receiver) apply
Paper	Paper BIC & Pocket BIC	760 USD for 4 quarterly copies (Pocket directory is 360 USD)