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Paperless account management: What's in it for you?





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The grocery list: Key ingredients for eBAM

Corporate Clients

Accurate bank account database

Software to generate messages and edocs and to process bank responses
Integration with internal systems (ERP, Treasury, HR)

Shared List

Transport mechanism

Digital Identity mgmt tools

Legal framework

Technical Standards

Banks

BPM tools to manage workflow

Software to send and receive messages and update status

Integration with back-office systems

eBAM comes in more than one flavor

“Big” eBAM



“Little” eBAM



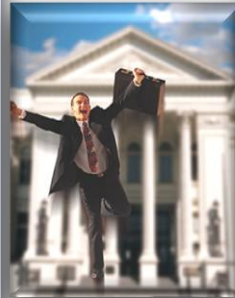
eBAM “Lite”



Both corporates and banks have work to do before they can reap the benefits of eBAM

Corporate challenges

- No centralized database of bank account information
- No centralized database of authorized signers
- Inadequate controls for opening, maintaining, and closing accounts
- Difficulty generating audit reports on bank accounts
- Manual effort to create documents



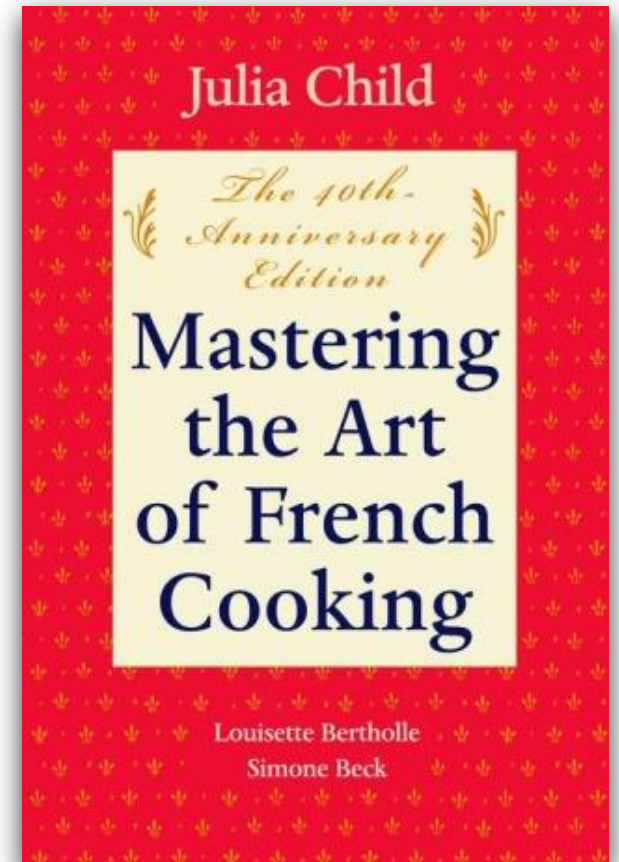
Bank challenges

- Requests to open, maintain, or close accounts are largely received on paper (at best, by fax)
- Legacy systems have not been modified to accept electronic requests
- Banks have only limited ability to support digital signatures
- They lack standardized procedures at the enterprise level

Source: Tower Group

eBAM Evolution: You don't become a master chef overnight

- It will take several years and many iterations to get to “Big” eBAM, but you have to start somewhere
 - How much to automate before making eBAM available to clients?
 - Should the online channel be used to generate eBAM requests?
 - How much business process change is required? Can eBAM be overlaid on existing processes?
 - Should eBAM be a component of a larger on-boarding automation initiative, or should it be stand-alone?





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The image features several decorative geometric shapes in the corners. In the top right, there is a triangle with teal, brown, and orange sections. In the bottom left, there is a complex shape with blue, dark blue, purple, maroon, and olive green sections. The central focus is the word 'sibos' in a white, lowercase, sans-serif font, where each letter is contained within its own orange square block.

sibos