



Solutions

SWIFT for Corporates

RMA for FileAct in SCORE

Version 1.5

This document describes the impact of the introduction of RMA for FileAct in SCORE, for banks and corporates using the service or planning to use it.

March 2012

Table of Contents

1	Purpose of the document	3
2	SCORE eligibility criteria for corporates	4
3	RMA for FileAct in SCORE.....	5
3.1	What should banks do	6
3.2	What should corporates do.....	6
3.3	Summary matrix.....	7
4	Support	8

1 Purpose of the document

Before June 2011, corporates recommended by a bank (non-listed) and joining SCORE could only use RMA enabled services, at that time only FIN. RMA capabilities for services based on FileAct and InterAct were enabled with release 7.0 of SWIFTNet and Alliance Interfaces (available since 31 December 2010) and its usage is defined per service.

RMA for FileAct in SCORE is available since 1st June 2011 on a **unilateral basis**. Its use will not become bilateral as initially planned but will remain unilateral.

The purpose of this document is to describe the impacts of RMA for FileAct in SCORE, for banks and corporates using the service or planning to use it.

2 SCORE eligibility criteria for corporates

As per ER1061 - Evolution of the SCORE corporate Eligibility criteria - to be eligible in the category of corporate participant, the corporate entity should meet one of the following criteria:

1. Be listed on a regulated stock exchange of a country that is a member of the Financial Action Task Force (FATF)
2. Be a majority-owned subsidiary of an eligible company as per point 1, and meet the following conditions:
 - be a duly incorporated, validly existing, and duly organised legal entity
 - be in good standing financially and with respect to its compliance with applicable laws and regulations
 - be subject to regular audit by an independent audit firm in accordance with internationally recognised accounting standardsIn addition, the subsidiary must submit to SWIFT a declaration of ownership from its listed parent company.
The declaration of ownership must state that the parent company meets all of the following requirements:
 - is listed in one of the FATF countries
 - has a majority ownership of the subsidiary
 - informs SWIFT of any change in its listing status or in the subsidiary's ownership
3. Be recommended (through a recommendation letter) by a Financial Institution which is located in a FATF member country and which participates in the SCORE Closed User Group. The recommendation means that the financial institution is willing to exchange traffic with that corporate over SWIFTNet.

SCORE offers two transfer mechanisms for exchanging data between two parties (bank to corporate or corporate to bank):

- FIN
- FileAct (Real-time and Store and Forward)

Since 1st June 2011, corporates meeting any of the three criteria are allowed to join SCORE for all services (before restricted to SCORE FIN for the third criterion).

For more information about SCORE, see the [SCORE Service description](#).

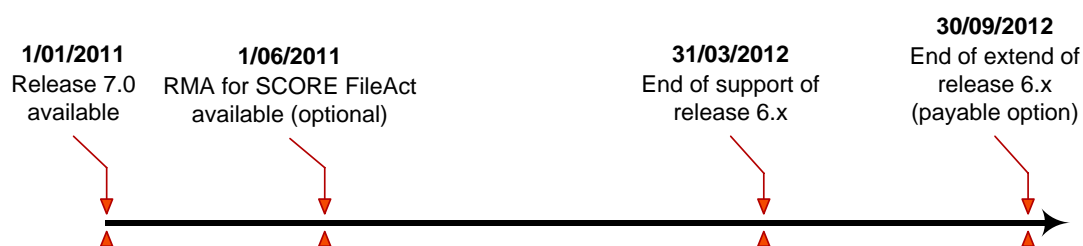
3 RMA for FileAct in SCORE

RMA (Relationship Management Application) is a service on SWIFTNet that allows customers to control the traffic that they want to accept from other customers.

The solution typically consists of two parts: customers exchange authorisations or create them locally (indicating their willingness to do business) and their messaging interfaces apply these rules to control the traffic they exchange with each correspondent.

Today, RMA can help you to manage the authorisations for exchanging FIN, InterAct, and FileAct messages and files. RMA capabilities for services based on InterAct and FileAct were enabled with release 7.0 of SWIFTNet and Alliance Interfaces (31 December 2010). Its usage is defined per service.

RMA for FileAct in SCORE has been available, on a unilateral basis, since 1st June 2011, meaning that recommended corporates are allowed to join the SCORE FileAct Closed User Group. Banks that participate in the SCORE FileAct service and who want to use RMA in that context can do so once they have upgraded to release 7.0.



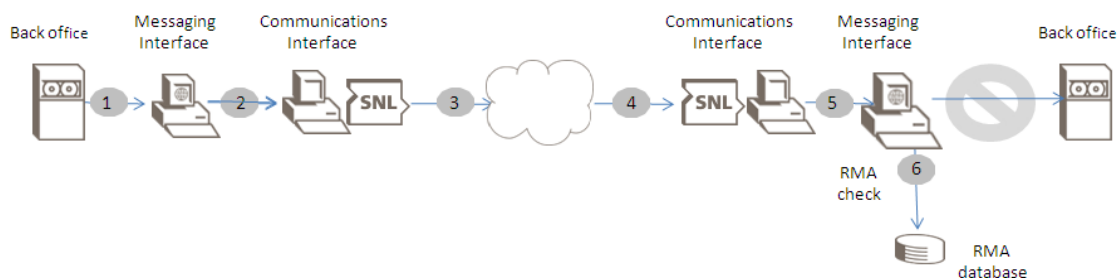
Support for release 6.x will continue until end March 2012, at which point users will need to have upgraded to release 7.0. Should users face a timing issue preventing them from upgrading on time, SWIFT provides a payable option to extend release 6.0. This exceptional and non-renewable offer guarantees to benefit from problem investigation and software fixes for blocking issues relating to release 6.x interface until end September 2012. For more information, consult the [release 7.0 pages](#) on swift.com.

Unlike FIN or InterAct, transfers over FileAct are always initiated by a technical negotiation that precedes the actual file transfer. A local filter (black/white list or RMA filter) is therefore sufficient to prevent unwanted files from being exchanged.

SCORE customers can choose which type of local filter to use: white/black list or RMA. And RMA for SCORE FileAct will remain unilateral until further notice.

The creation of local RMA authorisations for SCORE is possible as soon as the user has migrated to release 7.0. To use RMA users must download the Application Service Profile (ASP) for the SCORE service. The ASP is available from the [Download Centre on swift.com](#).

When local authorisations have been created, the FileAct interface which receives the FileAct exchange request checks the RMA records prior to accepting the file transfer. If the RMA records do not authorise the exchange, then no file data is written on disk nor provided to the application. The file exchange request is rejected.



For more information about bootstrapping and ASP, consult the [RMA service description](#) and [FAQ messaging RMA for SWIFTNet R7](#).

3.1 What should banks do

Recommended corporates are allowed to join SCORE FileAct since 1st June 2011. In order to prevent the receipt of unwanted traffic, banks are able to use RMA in that context if they have upgraded to release 7.0.

Banks on release 7.0 can either create local authorisations for each corporate they want to do business with or continue to use a Black/White list functionality, to ensure filtering of the traffic. If the corporate has no authorisation in the RMA data base of the bank, its file will be rejected on receipt.

3.2 What should corporates do

3.2.1 Listed corporates registered in SCORE FileAct CUG

Before end of release 6.x, corporates already registered in the SCORE FileAct Closed User Group have two options:

1. Upgrade to 7.0 and start creating local authorisations if they want to filter the traffic using RMA
2. Remain on 6.x until end of support of release 6.x

3.2.2 Recommended corporates (non-listed)

Recommended corporates are allowed to join the SCORE FileAct Closed User Group since 1st June 2011.

Lite corporates

Recommended corporates joining SWIFT with Alliance Lite are by default registered in FIN SCORE, as part of their package.

These corporates have been automatically registered in the SCORE FileAct service in June 2011. If their banks are using RMA in that context, they should contact them to be added on their authorisations list.

Non-Lite corporates

A corporate joining SWIFT with a standard undertaking subscribes to SCORE depending on its business needs.

Since 1st June 2011, recommended corporates are allowed to subscribe to SCORE FileAct, via the [SCORE e-ordering pages](#).

Once they have joined the SCORE FileAct Closed User Group, §3.2.1 applies. If their banks are using RMA in that context, corporates should contact them to be added to the authorisations list.

3.3 Summary matrix

Possible scenarios for banks and corporates registered on SCORE FileAct until end of support of release 6.x.

SCORE FileAct		Bank	
		Release 6.x	Release 7.0
Corporate	Release 6.x	Bank and corporate incoming traffic can be filtered using white/black lists	Bank can create local RMA authorisations to filter its incoming traffic Corporate incoming traffic not filtered
	Release 7.0	Corporate can create local RMA authorisations to filter its incoming traffic Bank incoming traffic not filtered	Bank can create local RMA authorisations to filter its incoming traffic Corporate can create local RMAauthorisations to filter its incoming traffic

4 Support

SWIFT Training

SWIFT Training offers a release Seminar 7.0 for SWIFTNet and Alliance. This one-day course provides a detailed overview of all new features and functionalities, and how they will be implemented in the Alliance software.

More information on this seminar can be found on the [Training section on swift.com](#).

SWIFT Consulting Services

Complementing this Training Seminar with in-depth and tailored advice, SWIFT Consulting Services team has developed a "Preparing for release 7.0" consulting package which includes the following:

- SWOT overview of the current SWIFT interface components
- Advice on actions and opportunities to increase operational reliability and to reduce cost and risk.
- Capacity and system requirements review as input for budget cycle
- Objective advice on relevance of payable and non-payable options in Alliance 7.0
- Roadmap for the migration of Alliance to release 7.0

The study provides a clear vision on the cost-benefits of implementing Alliance release 7.0. More information can be found on the [Consulting Services section on swift.com](#).

SWIFT Support

SWIFT is the single point of contact to report any problem or query that relates to SWIFT services and products.

Registered users may use the Support service and are eligible to receive support for SWIFT services that they have subscribed to, and for SWIFT products that they have ordered.

For more information about how to register for Support, see the **Customer login** section on the www.swift.com home page.

For more information about Support services, see the [Support Service Description](#).

General information about release 7.0 can be found on [here](#).