

Case study



- Telecoms
- 103 million customers
- 120 million direct debits/year



- Payment of pensions
- 5 million customers
- 40 million payments/year



- Utility (Gas)
- 12 million customers in France
- 64 million direct debits/year

As a telecom, utility (e.g. gas, electricity), insurance company or pension provider, you regularly process millions of payments and collections.

You may have set up a payment factory to manage very large transaction volumes in different formats and multiple currencies and on behalf of several legal entities. To reach a multitude of banks, you need a single communication channel that is secure and cost effective.

Mass payments and collections? SWIFT can help

Business challenges

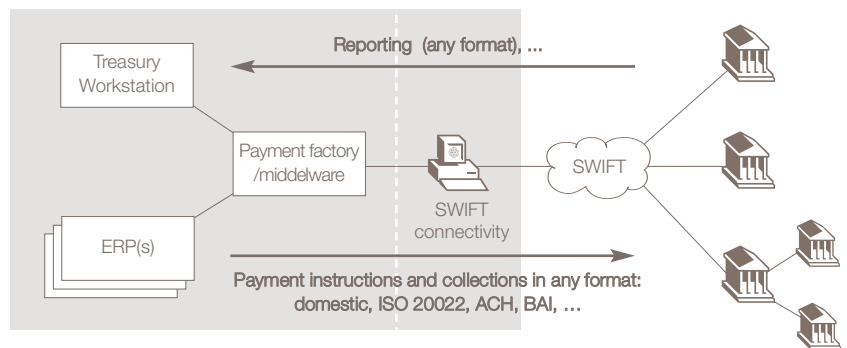
- > Very large transaction volumes
- > Multiple formats, multiple currencies
- > Cost effective processing
- > Security and reliability
- > Multiple banks

How SWIFT can help

- Secure file transfer. SWIFT's FileAct service provides an efficient file transfer capability combined with the highest security, reliability, confidentiality and non-repudiation.
- Format independent. FileAct can transport files in any format, whether domestic, SWIFT standards or ISO 20022.

- High automation, integrated in ERP. FileAct comes with an implementation guide and can be easily integrated into ERP systems.
- Cost effective and predictable pricing. FileAct pricing is volume based which facilitates cost budgeting and forecasting.
- 99,999 % availability. SWIFT's services and customer support is available 24 hours a day, seven days a week, 365days a year.

Sociale VerzekeringsBank (SVB), - the national governmental organisation for social security - GDF Suez and T-Mobile are among those companies who have successfully implemented SWIFT as a cornerstone in their payment and collection infrastructures.



Ⓐ Typical architecture



			
Business objectives	<ul style="list-style-type: none"> – Clients must receive cash on time – Fast – Secure – Multiple currencies 	<ul style="list-style-type: none"> – Resiliency – Large volumes of multiple types of instructions – Multiple formats – Flexibility and scalability – Collect reporting information 	<ul style="list-style-type: none"> – Large transfer volumes – 24/7/365 availability – Multiple domestic payment and direct debit formats – Security
SWIFT project	<p>The project included the connection to SWIFT via a service bureau and selection of the bank partner. Successful testing of integration and procedures were critical project deliverables. A steering committee involved the service bureau, the selected bank and SWIFT.</p>	<p>In France, and for its gas related entity, a payment factory was put in place to handle direct debits, commercial and salary payments, cheque details as well as reporting messages. The project started with the installation of a treasury management application, followed by bank selection, SWIFT connectivity and testing.</p>	<p>The project scope covered implementation of an in-house bank and payment factory, together with an international finance portal to all subsidiaries. Direct debit files collected from local subsidiaries are centrally authorized and transferred via SWIFT to all banks.</p>
Timing	7 months	9 months	10 months
What they say	<p>“We use SWIFT at SVB for our domestic flows. It is secure and fast, and reduced our transaction costs.”</p>	<p>“SWIFT allows GDF Suez to manage very large transaction volumes in a highly secure and reliable yet flexible manner. The new GDF Suez Group has confirmed SWIFT as its single banking communication channel”</p>	<p>“Using SWIFT, T-Mobile can run a central platform with a single standard for every country and every bank for the first time.”</p>

Conclusion

SWIFT provides a single, secure communication channel for companies that need to handle very large transaction volumes in a reliable and cost-effective manner. SVB, GDF Suez and T-Mobile are among those benefitting from SWIFT. FileAct answered their needs and complements SWIFT's broader FIN offering that enables corporates treasurers to get full visibility on their cash.

About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect over 8,500 banking organisations, securities institutions and corporate customers in more than 200 countries. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest. www.swift.com

For more information on how your company can benefit from SWIFT, contact your local expert or visit swift.com/corporates.