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SWIFT to acquire Ambit Messaging Hub Assets from SunGard in a move that strengthens the relationship between both entities

19 July 2010 -- SWIFT (Society for Worldwide Interbank Financial Telecommunication) and SunGard announced the planned acquisition by SWIFT of the assets of SunGard's Ambit Messaging Hub (AMH) solution for high-volume financial messaging. The transaction, which is subject to a number of closing conditions that are expected to be fulfilled by the end of the quarter, strengthens the relationship between the two companies as SunGard's AvantGard Ecosystem Communication Hub (Echos) for corporate-to-bank messaging is based on the AMH technology. The transaction, the terms of which were not disclosed, is not expected to have a material impact on SunGard's results.

The acquisition extends SWIFT's connectivity portfolio as Ambit Messaging Hub is a modular, multi-network, high-volume financial messaging solution that can be tailored to an individual customer's needs with associated services. The solution will be marketed by SWIFT as AMH (*Advanced Messaging Hub*). SWIFT is already firmly established as a recognised supplier of interfaces for low, medium and high volumes with its Alliance product suite. The Alliance portfolio will continue to be sold, enhanced, maintained and supported.

SunGard will continue to support its MINT messaging solution, the predecessor solution to Ambit Messaging Hub. Customers using SunGard's MINT solution for messaging will be able to work with SunGard and SWIFT to migrate to AMH.

The management and staff of SunGard's Ambit Messaging Hub product line (approximately 20 employees) will transfer to a newly set-up SWIFT subsidiary as part of the deal and will be based in Mechelen (Belgium), Frankfurt (Germany) and Zurich (Switzerland). The subsidiary will be led by Hans Cobben, who has been heading the group within SunGard.

"We are delighted to welcome the AMH team into the SWIFT family - they have done a great job at building a business with real growth potential," commented Lázaro Campos, CEO of SWIFT. "AMH is an excellent addition to our existing interface portfolio. It is also a demonstration of how SWIFT is evolving its strategy and business model, building on its core competencies and underpinned by the right technology solutions. It is consistent with our *SWIFT2015* strategy and has the firm backing of the Board."



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Ken Dummitt, president of SunGard's AvantGard business unit, said, "This agreement strengthens the relationship between SWIFT and SunGard. It brings together a combined network of more than 9,000 financial institutions and 2,500 corporations. For SunGard's corporate customers, it means they will have a single point of connectivity to their bank partners via SunGard's AvantGard Ecosystem Communication Hub (Echos), a messaging platform that shares the same underlying technology as SWIFT's AMH. Moving forward, SunGard will focus on corporate-to-bank connectivity and corporate-to-corporate connectivity."

About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect to over 9,400 banking organisations, securities institutions and corporate customers in 209 countries. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

About SunGard's AvantGard

SunGard's AvantGard is a leading liquidity management solution for corporations, insurance companies and the public sector. AvantGard provides chief financial officers and treasurers with real-time visibility into cash flows and increased operational controls around receivables, treasury and payments. AvantGard helps companies drive free cash flow and reduce inefficiencies across the EcoSystem of suppliers, buyers, banks and other trading partners. For more information, visit www.sungard.com/avantgard.

About SunGard

SunGard is one of the world's leading software and technology services companies. SunGard has more than 20,000 employees and serves 25,000 customers in 70 countries. SunGard provides software and processing solutions for financial services, higher education and the public sector. SunGard also provides disaster recovery services, managed IT services, information availability consulting services and business continuity management software. With annual revenue exceeding \$5 billion, SunGard is ranked 380 on the Fortune 500 and is the largest privately held business software and IT services company. For more information, visit www.sungard.com

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